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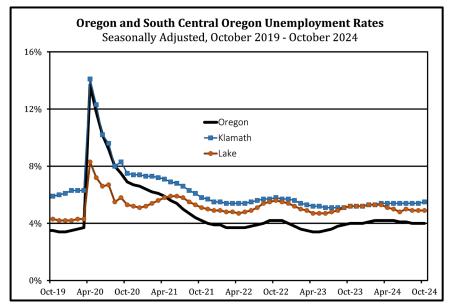
Employment in South Central Oregon: October 2024

Seasonally adjusted unemployment rates saw little to no change in South Central Oregon this October, with a slight increase in Klamath County. Similarly, total nonfarm employment increased year-overyear in Klamath County and remained unchanged in Lake County.

<u>Klamath County</u>: The seasonally adjusted unemployment rate in October was 5.5%, a slight increase from September's rate of 5.4%. The unemployment rate in October 2023 was 5.2%.

Klamath County lost 60 jobs (-0.2%) in October, with the majority of losses taking place in leisure and hospitality (-130 jobs), and most gains occurring in trade, transportation, and utilities (+60 jobs) and the public sector (+60 jobs). Seasonally adjusted employment levels in Klamath County are now 3.3% (+760 jobs) above levels in February 2020 before the onset of the pandemic.

Klamath County gained 230 jobs in the past year (+1.0%)



with gains concentrated in private education and health services (+160 jobs); the public sector (+150 jobs); and trade, transportation, and utilities (+100 jobs). Notable private-sector job losses over the past year were seen in professional and business services (-80 jobs); manufacturing (-60 jobs); and other services (-40 jobs).

Lake County: The seasonally adjusted unemployment rate remained unchanged from September to October at 4.9%—last October it was 5.2%. The unemployment rate was 4.2% in January 2020, before the impacts of COVID-19 were first felt.

Lake County employment decreased by 30 jobs in October (-1.3%). Small job losses were seen in trade, transportation, and utilities (-10 jobs), other services (-10 jobs), and the public sector (-10 jobs). All

other industries saw little to no gains in October. Seasonally adjusted total nonfarm employment levels remain 140 jobs (-5.9%) below the pre-pandemic February 2020 employment levels, as of October.

Lake County's total nonfarm employment remained unchanged in October with gains and losses zeroing out. Small gains totaling 50 jobs were seen in other services; leisure and hospitality; professional and business services; manufacturing; and mining and logging. Losses were concentrated in trade, transportation, and utilities (-30 jobs); private education and health services (-10 jobs); and the public sector (-10 jobs). All other major industries saw little to no change over the year.

Next Press Releases

The Oregon Employment Department plans to release the November county and metropolitan area unemployment rates and employment survey data on Tuesday, Dec. 24, and the statewide unemployment rate and employment survey data for November on Wednesday, Dec. 18.



Workforce & Economic Research Division QualityInfo.org November 19, 2024

Klamath County Current Labor Force and Industry Employment

				Change From		
	October 2024	September 2024	October 2023	September 2024	October 2023	
Labor Force Status						
Civilian labor force	30,841	30,856	30,435	-15	406	
Unemployed	1,436	1,392	1,333	44	103	
Unemployment rate	4.7%	4.5%	4.4%	0.2	0.3	
Unemployment rate (seasonally adjusted)	5.5%	5.4%	5.2%	0.1	0.3	
Employed	29,405	29,464	29,102	-59	303	
Nonfarm Payroll Employment						
Total nonfarm employment	24,210	24,270	23,980	-60	230	
Total nonfarm employment (seasonally adjusted)	23,970	23,980	23,740	-10	230	
Total private	18,650	18,770	18,570	-120	80	
Mining, logging, and construction	1,400	1,440	1,340	-40	60	
Mining and logging	90	90	100	0	-10	
Construction	1,310	1,350	1,240	-40	70	
Manufacturing	1,590	1,590	1,650	0	-60	
Durable goods	1,500	1,500	1,540	0	-40	
Wood product manufacturing	1,190	1,190	1,230	0	-40	
Nondurable goods	90	90	110	0	-20	
Trade, transportation, and utilities	4,720	4,660	4,620	60	100	
Wholesale trade	740	730	750	10	-10	
Retail trade	3,170	3,130	3,140	40	30	
Food and beverage retailers	620	620	650	0	-30	
General merchandise retailers	880	890	840	-10	40	
Transportation, warehousing, and utilities	810	800	730	10	80	
Information	110	110	120	0	-10	
Financial activities	860	860	880	0	-20	
Professional and business services	1,590	1,590	1,670	0	-80	
Private education and health services	4,820	4,830	4,660	-10	160	
Leisure and hospitality	2,670	2,800	2,700	-130	-30	
Other services	890	890	930	0	-40	
Government	5,560	5,500	5,410	60	150	
Federal government	770	830	750	-60	20	
State government	570	590	590	-20	-20	
Local government	4,220	4,080	4,070	140	150	
Local education	2,610	2,450	2,470	160	140	

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence. Employed includes payroll employment, self-employed, unpaid family workers, domestics, agriculture, and labor disputants. Unemployment rate is calculated by dividing unemployed by civilian labor force.

Nonfarm Payroll Employment: Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics.



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Lake County Current Labor Force and Industry Employment

				Change From	
	October 2024	September 2024	October 2023	September 2024	October 2023
Labor Force Status					
Civilian labor force	3,558	3,650	3,583	-92	-25
Unemployed	137	146	157	-9	-20
Unemployment rate	3.9%	4.0%	4.4%	-0.1	-0.5
Unemployment rate (seasonally adjusted)	4.9%	4.9%	5.2%	0.0	-0.3
Employed	3,421	3,504	3,426	-83	-5
Nonfarm Payroll Employment					
Total nonfarm employment	2,270	2,300	2,270	-30	0
Total nonfarm employment (seasonally adjusted)	2,250	2,280	2,250	-30	0
Total private	1,180	1,200	1,170	-20	10
Mining, logging, and construction	110	110	100	0	10
Mining and logging	30	30	20	0	10
Construction	80	80	80	0	0
Manufacturing	210	210	200	0	10
Trade, transportation, and utilities	330	340	360	-10	-30
Retail trade	230	240	250	-10	-20
Information	20	20	20	0	0
Financial activities	50	50	50	0	0
Professional and business services	90	90	80	0	10
Private education and health services	120	120	130	0	-10
Leisure and hospitality	170	170	160	0	10
Other services	80	90	70	-10	10
Government	1,090	1,100	1,100	-10	-10
Federal government	220	230	210	-10	10
State government	180	190	180	-10	0
Local government	690	680	710	10	-20

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The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly payroll employment and labor force data for Oregon's metropolitan areas and counties. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department payroll employment estimates are revised quarterly using information from unemployment insurance tax records. All department publications use data from this *official Oregon series* unless noted.

The department also makes the BLS-produced nonfarm payroll employment series for metropolitan areas available. These are revised annually by BLS.

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To file an Unemployment Insurance claim, visit our online claims system or call our contact centers, where Employment Department staff are ready to help by phone, at 1-877-FILE-4-UI (1-877-345-3484). For help finding jobs and training resources, go to: <u>www.WorkSourceOregon.org</u>

The Oregon Employment Department (OED) is an equal opportunity agency. Everyone has a right to use OED programs and services. OED provides free help. Some examples are: Sign language and spoken language interpreters, written materials in other languages, braille, large print, audio and other formats. If you need help, please call 971-673-6400. TTY users call 711. You can also ask for help at <u>OED Communications@employ.oregon.gov</u>.

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