



FOR IMMEDIATE RELEASE: August 20th, 2024

CONTACT INFORMATION: Nicole Ramos, Regional Economist Nicole.S.Ramos@employ.oregon.gov (541) 706-0779

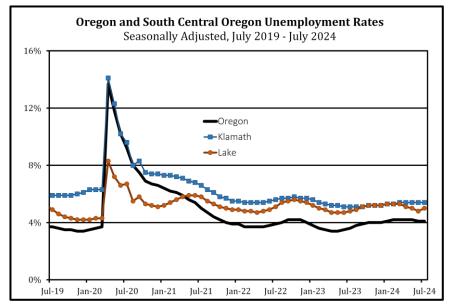
## **Employment in South Central Oregon: July 2024**

For the fifth month in a row, the seasonally adjusted unemployment rate held steady in Klamath County. In Lake County, the unemployment rate increased over the month of July. Over-the-month losses are in line with typical seasonal fluctuations.

<u>Klamath County</u>: The seasonally adjusted unemployment rate in July was 5.4%, unchanged from June's rate. The unemployment rate in July 2023 was 5.1%.

Klamath County lost 470 jobs (-1.9%) in July, with the majority of losses taking place in local education (-640 jobs). This leaves public sector employment down by 630 jobs over the month. Seasonally adjusted employment levels in Klamath County are now 2.7% (+620 jobs) above levels in February 2020 before the onset of the pandemic.

Klamath County gained 230 jobs in the past year (+1.0%). Notable private-sector job



losses over the past year were seen in professional and business services (-110 jobs); manufacturing (-90 jobs); other services (-80 jobs); and retail trade (-50 jobs). In the public sector, government employment was up by 160 jobs over the year, with the largest gains taking place in local government (+70 jobs). Total nonfarm employment losses were also offset most noticibly by gains in leisure and hospitality (+190 jobs); private education and health services (+180 jobs); and transportation, warehousing, and utilities (+60 jobs).

**Lake County**: The seasonally adjusted unemployment rate increased from 4.8% in June to 5.0% in July—last July it was 4.8%. The unemployment rate was 4.2% in January 2020, before the impacts of COVID-19 were first felt.

Lake County employment decreased by 30 jobs in July (-1.3%). Marginal job gains were seen in other services; leisure and hospitality; retail trade; and mining, logging, and construction—with an additional 10 jobs each. These gains were slightly overshadowed by losses concentrated in the public sector (-60 jobs), and primarily in local government (-80 jobs). As of July 2024, seasonally adjusted total nonfarm employment levels remain 150 jobs (-6.3%) below the pre-pandemic February 2020 employment levels.

Lake County's total nonfarm employment is down by 100 jobs (-4.2%) year over year, with the only notable monthly gains taking place in other services (+30 jobs); private education and health services (+10 jobs); manufacturing (+10 jobs); and mining, logging, and construction (+10 jobs). Losses were concentrated in the public sector (-120 jobs), primarily in local government (-100 jobs). Other lesser, but notable losses occurred in leisure and hospitality (-20 jobs); professional and business services (-10 jobs); and trade, transportation, and utilities (-10 jobs). All other major industries saw little to no change over the year.

## Next Press Releases

The Oregon Employment Department plans to release the August county and metropolitan area unemployment rates on Tuesday, September 24, and the statewide unemployment rate and employment survey data for August on Wednesday, September 18.



Workforce & Economic Research Division QualityInfo.org August 20, 2024

## Klamath County Current Labor Force and Industry Employment

				Change From		
	July	June	July	June	July	
	2024	2024	2023	2024	2023	
Labor Force Status						
Civilian labor force	30,465	30,577	30,046	-112	419	
Unemployed	1,696	1,448	1,450	248	246	
Unemployment rate	5.6%	4.7%	4.8%	0.9	0.8	
Unemployment rate (seasonally adjusted)	5.4%	5.4%	5.1%	0.0	0.3	
Employed	28,769	29,129	28,596	-360	173	
Nonfarm Payroll Employment						
Total nonfarm employment	23,840	24,310	23,610	-470	230	
Total nonfarm employment (seasonally adjusted)	23,830	23,790	23,600	40	230	
Total private	18,860	18,700	18,790	160	70	
Mining, logging, and construction	1,360	1,320	1,350	40	10	
Mining and logging	100	90	100	10	0	
Construction	1,260	1,230	1,250	30	10	
Manufacturing	1,650	1,650	1,740	0	-90	
Durable goods	1,550	1,550	1,580	0	-30	
Wood product manufacturing	1,240	1,240	1,260	0	-20	
Nondurable goods	100	100	160	0	-60	
Trade, transportation, and utilities	4,660	4,670	4,650	-10	10	
Wholesale trade	760	780	760	-20	0	
Retail trade	3,130	3,130	3,180	0	-50	
Food and beverage retailers	630	630	640	0	-10	
General merchandise retailers	880	860	840	20	40	
Transportation, warehousing, and utilities	770	760	710	10	60	
Information	120	120	120	0	0	
Financial activities	860	850	900	10	-40	
Professional and business services	1,620	1,590	1,730	30	-110	
Private education and health services	4,680	4,640	4,500	40	180	
Leisure and hospitality	3,020	2,960	2,830	60	190	
Other services	890	900	970	-10	-80	
Government	4,980	5,610	4,820	-630	160	
Federal government	890	840	830	50	60	
State government	630	630	600	0	30	
Local government	3,460	4,140	3,390	-680	70	
Local education	1,820	2,460	1,790	-640	30	

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence. Employed includes payroll employment, self-employed, unpaid family workers, domestics, agriculture, and labor disputants. Unemployment rate is calculated by dividing unemployed by civilian labor force.

Nonfarm Payroll Employment: Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics.



Workforce & Economic Research Division QualityInfo.org August 20, 2024

## Lake County Current Labor Force and Industry Employment

				Change From		
	July	June	July	June	July	
	2024	2024	2023	2024	2023	
Labor Force Status						
Civilian labor force	3,732	3,643	3,769	89	-37	
Unemployed	200	151	163	49	37	
Unemployment rate	5.4%	4.1%	4.3%	1.3	1.1	
Unemployment rate (seasonally adjusted)	5.0%	4.8%	4.8%	0.2	0.2	
Employed	3,532	3,492	3,606	40	-74	
Nonfarm Payroll Employment						
Total nonfarm employment	2,300	2,330	2,400	-30	-100	
Total nonfarm employment (seasonally adjusted)	2,240	2,240	2,340	0	-100	
Total private	1,240	1,210	1,220	30	20	
Mining, logging, and construction	120	110	110	10	10	
Mining and logging	30	20	20	10	10	
Construction	90	90	90	0	0	
Manufacturing	210	210	200	0	10	
Trade, transportation, and utilities	350	350	360	0	-10	
Retail trade	250	240	250	10	0	
Information	20	20	20	0	0	
Financial activities	50	50	50	0	0	
Professional and business services	90	90	100	0	-10	
Private education and health services	110	110	100	0	10	
Leisure and hospitality	160	150	180	10	-20	
Other services	130	120	100	10	30	
Government	1,060	1,120	1,180	-60	-120	
Federal government	240	220	260	20	-20	
State government	200	200	200	0	0	
Local government	620	700	720	-80	-100	

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence. Employed includes payroll employment, self-employed, unpaid family workers, domestics, agriculture, and labor disputants. Unemployment rate is calculated by dividing unemployed by civilian labor force.

Nonfarm Payroll Employment: Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly payroll employment and labor force data for Oregon's metropolitan areas and counties. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department payroll employment estimates are revised quarterly using information from unemployment insurance tax records. All department publications use data from this *official Oregon series* unless noted.

The department also makes the BLS-produced nonfarm payroll employment series for metropolitan areas available. These are revised annually by BLS.

You can subscribe to receive notification of new articles and publications from QualityInfo.org. To subscribe, go to www.qualityinfo.org/subscribe, enter your email address and click Sign In. In the Publication section, click on the + sign next to a report type category and then click on the geography(s) you are interested in. Take some time to browse the other publications on the page and see if there are some you'd like to receive an email notification for. You can receive notifications on a daily, weekly, or monthly schedule – whichever is most convenient for you. You can change your preferences – or unsubscribe – at any time.

The pdf version of the news release, including tables and graphs, can be found at www.qualityinfo.org/pressrelease/. To obtain the data in other formats such as in Excel, visit QualityInfo.org, select Tools, and choose LAUS or CES from the dropdown menu. To request the press release as a Word document, contact the person shown at the top of this press release.

To file an Unemployment Insurance claim, visit our online claims system or call our contact centers, where Employment Department staff are ready to help by phone, at 1-877-FILE-4-UI (1-877-345-3484). For help finding jobs and training resources, go to: <u>www.WorkSourceOregon.org</u>

The Oregon Employment Department (OED) is an equal opportunity agency. Everyone has a right to use OED programs and services. OED provides free help. Some examples are: Sign language and spoken language interpreters, written materials in other languages, braille, large print, audio and other formats. If you need help, please call 971-673-6400. TTY users call 711. You can also ask for help at <u>OED Communications@employ.oregon.gov</u>.

El Departamento de Empleo de Oregon (OED) es una agencia de igualdad de oportunidades. El OED proporciona ayuda gratuita para que usted pueda utilizar nuestros servicios. Algunos ejemplos son intérpretes de lengua de señas e idiomas hablados, materiales escritos en otros idiomas, letra grande, audio y otros formatos. Para obtener ayuda, por favor llame al 503-947-1444. Usuarios de TTY pueden llamar al 711. También puede enviar un correo electrónico a OED\_Communications@employ.oregon.gov.

###