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CONTACT INFORMATION:
Patrick O'Connor, Regional Economist
Patrick.s.Oconnor@oregon.gov
(503) 400-4374

Employment in Salem MSA (Marion and Polk Counties): October 2024

Salem MSA's Unemployment Rate Unchanged at 4.0%

The Salem MSA's seasonally adjusted unemployment rate was 4.0% in October, unchanged from its revised rate of 4.0% in September. Oregon's statewide unemployment rate in October was 4.0%, unchanged from its revised September rate of 4.0%.

Employment gains in the Salem MSA in October were less than normal; total nonfarm employment increased by 1,100 jobs, when an employment increase of 1,600 jobs would be expected. As a result, seasonally adjusted employment was down 500 between September and October. With October's losses, employment is up 7.3% or 12,700 jobs above the pre-pandemic employment level in February 2020.

Overall, the private sector added 300 jobs in October. The largest private-sector job gains in October were reported in private education and health services (+600 jobs, +1.6%); and professional and business services (+500 jobs, +2.7%).

The public sector added 800 jobs in October. Local government education was up 700 jobs in October with the beginning of the school year. Federal government employment was unchanged, and state government gained 100 jobs in October.

Next Press Releases

The Oregon Employment Department plans to release the November county and metropolitan area unemployment rates on Tuesday, Dec. 24 and the statewide unemployment rate and employment survey data on Wednesday, Dec. 18.



Workforce & Economic Research Division

QualityInfo.org

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Salem MSA Current Labor Force and Industry Employment

	--Change From--				
	October 2024	September 2024	October 2023	September 2024	October 2023
Labor Force Status					
Civilian labor force	220,851	220,812	215,141	39	5,710
Unemployed	8,518	8,386	7,688	132	830
Unemployment rate	3.9%	3.8%	3.6%	0.1	0.3
<i>Unemployment rate (seasonally adjusted)</i>	<i>4.0%</i>	<i>4.0%</i>	<i>3.9%</i>	<i>0.0</i>	<i>0.1</i>
Employed	212,333	212,426	207,453	-93	4,880
Nonfarm Payroll Employment					
Total nonfarm employment	188,800	187,700	184,200	1,100	4,600
<i>Total nonfarm employment (seasonally adjusted)</i>	<i>187,300</i>	<i>187,800</i>	<i>182,800</i>	<i>-500</i>	<i>4,500</i>
Total private	143,100	142,800	139,200	300	3,900
Mining, logging, and construction	14,200	14,400	14,400	-200	-200
Mining and logging	700	700	600	0	100
Construction	13,500	13,700	13,800	-200	-300
Manufacturing	12,300	12,500	12,100	-200	200
Durable goods	6,200	6,200	6,100	0	100
Nondurable goods	6,100	6,300	6,000	-200	100
Food manufacturing	4,000	4,100	3,800	-100	200
Trade, transportation, and utilities	30,100	30,000	30,200	100	-100
Wholesale trade	4,300	4,300	4,100	0	200
Retail trade	18,700	18,600	19,000	100	-300
Transportation, warehousing, and utilities	7,100	7,100	7,100	0	0
Information	1,700	1,700	1,700	0	0
Financial activities	6,300	6,300	6,400	0	-100
Professional and business services	18,900	18,400	18,100	500	800
Administrative and support services	9,800	9,800	9,600	0	200
Private education and health services	37,900	37,300	34,600	600	3,300
Health care and social assistance	33,600	33,400	30,400	200	3,200
Leisure and hospitality	15,800	16,400	16,000	-600	-200
Accommodation and food services	14,300	14,700	14,400	-400	-100
Other services	5,900	5,800	5,700	100	200
Government	45,700	44,900	45,000	800	700
Federal government	1,600	1,600	1,500	0	100
State government	23,800	23,700	22,800	100	1,000
State education	1,200	1,200	1,300	0	-100
Local government	20,300	19,600	20,700	700	-400
Indian tribal	1,700	1,700	1,600	0	100
Local education	11,500	10,800	12,200	700	-700

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence. Employed includes payroll employment, self-employed, unpaid family workers, domestics, agriculture, and labor disputants. Unemployment rate is calculated by dividing unemployed by civilian labor force.

Nonfarm Payroll Employment: Official Oregon Series. Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly payroll employment and labor force data for Oregon's metropolitan areas and counties. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department payroll employment estimates are revised quarterly using information from unemployment insurance tax records. All department publications use data from this *official Oregon series* unless noted.

The department also makes the BLS-produced nonfarm payroll employment series for metropolitan areas available. These are revised annually by BLS.

The pdf version of the news release, including tables and graphs, can be found at www.qualityinfo.org/press-release/. To obtain the data in other formats such as in Excel, visit QualityInfo.org, select Tools, and choose LAUS or CES from the dropdown menu. To request the press release as a Word document, contact the person shown at the top of this press release.

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To file an Unemployment Insurance claim, visit our online claims system or call our contact centers, where Employment Department staff are ready to help by phone, at 1-877-FILE-4-UI (1-877-345-3484). For help finding jobs and training resources, go to: www.WorkSourceOregon.org.

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