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CONTACT INFORMATION:
Patrick O'Connor, Regional Economist
Patrick.s.Oconnor@oregon.gov
(503) 400-4374

## Employment in Salem MSA (Marion and Polk Counties): August 2024

## Salem MSA's Unemployment Rate Declines to 3.9%

The Salem MSA's seasonally adjusted unemployment rate was 3.9% in August, down slightly from its revised rate of 4.0% in July. Oregon's statewide unemployment rate in August was 4.0%, down slightly from its revised July rate of 4.1%.

Employment gains in the Salem MSA in August were more than normal; total nonfarm employment increased by 2,400 jobs, when an employment increase of 1,100 jobs would be expected. As a result, seasonally adjusted employment was up 1,300 between July and August. With August's gains, employment is up 5.7% or 10,000 jobs above the pre-pandemic employment level in February 2020.

Overall, the private sector added 1,700 jobs in August. The largest private-sector job gains in August were reported in private education and health services (+1,000 jobs, +2.9%); and professional and business services (+1,000 jobs, +5.9%).

The public sector added 700 jobs in August. Local government education was up 500 jobs in August. Federal government employment was up 100 and state government also gained 100 jobs in August.

## **Next Press Releases**

The Oregon Employment Department plans to release the September county and metropolitan area unemployment rates on Tuesday, Oct. 22 and the statewide unemployment rate and employment survey data on Wednesday, Oct. 16.



Workforce & Economic Research Division

QualityInfo.org

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## Salem MSA Current Labor Force and Industry Employment

				Change From		
	August 2024	July 2024	August 2023	July 2024	August 2023	
Labor Force Status						
Civilian labor force	220,779	218,864	215,225	1,915	5,554	
Unemployed	9,090	9,570	8,456	-480	634	
Unemployment rate	4.1%	4.4%	3.9%	-0.3	0.2	
Unemployment rate (seasonally adjusted)	3.9%	4.0%	3.7%	-0.1	0.2	
Employed	211,689	209,294	206,769	2,395	4,920	
Nonfarm Payroll Employment						
Total nonfarm employment	183,400	181,000	180,400	2,400	3,000	
Total nonfarm employment (seasonally adjusted)	184,600	183,300	181,600	1,300	3,000	
Total private	140,800	139,100	138,500	1,700	2,300	
Mining, logging, and construction	14,900	14,700	14,900	200	0	
Mining and logging	600	600	600	0	0	
Construction	14,300	14,100	14,300	200	0	
Manufacturing	12,300	12,400	12,700	-100	-400	
Durable goods	6,300	6,300	6,200	0	100	
Nondurable goods	6,000	6,100	6,500	-100	-500	
Food manufacturing	3,900	4,000	4,200	-100	-300	
Trade, transportation, and utilities	30,000	29,900	30,000	100	0	
Wholesale trade	4,200	4,200	4,200	0	0	
Retail trade	18,600	18,600	18,900	0	-300	
Transportation, warehousing, and utilities	7,200	7,100	6,900	100	300	
Information	1,700	1,800	1,800	-100	-100	
Financial activities	6,100	6,200	6,700	-100	-600	
Professional and business services	18,000	17,000	16,400	1,000	1,600	
Administrative and support services	9,600	9,600	7,900	0	1,700	
Private education and health services	35,700	34,700	33,400	1,000	2,300	
Health care and social assistance	33,200	32,700	30,200	500	3,000	
Leisure and hospitality	16,400	16,600	16,900	-200	-500	
Accommodation and food services	14,700	14,900	14,900	-200	-200	
Other services	5,700	5,800	5,700	-100	0	
Government	42,600	41,900	41,900	700	700	
Federal government	1,600	1,500	1,500	100	100	
State government	23,500	23,400	22,600	100	900	
State education	1,400	1,400	1,300	0	100	
Local government	17,500	17,000	17,800	500	-300	
Indian tribal	1,800	1,800	1,600	0	200	
Local education	8,600	8,100	9,100	500	-500	

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence. Employed includes payroll employment, self-employed, unpaid family workers, domestics, agriculture, and labor disputants. Unemployment rate is calculated by dividing unemployed by civilian labor force.

Nonfarm Payroll Employment: Official Oregon Series. Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly payroll employment and labor force data for Oregon's metropolitan areas and counties. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department payroll employment estimates are revised quarterly using information from unemployment insurance tax records. All department publications use data from this *official Oregon series* unless noted.

The department also makes the BLS-produced nonfarm payroll employment series for metropolitan areas available. These are revised annually by BLS.

The pdf version of the news release, including tables and graphs, can be found at www.qualityinfo.org/press-release/. To obtain the data in other formats such as in Excel, visit QualityInfo.org, select Tools, and choose LAUS or CES from the dropdown menu. To request the press release as a Word document, contact the person shown at the top of this press release.

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