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Employment in Salem MSA (Marion and Polk Counties): May 2024

Salem MSA's Unemployment Rate Remains at 4.1%

The Salem MSA's seasonally adjusted unemployment rate was 4.1% in May, unchanged from its revised rate of 4.1% in April. Oregon's statewide unemployment rate in May was 4.2%, matching its revised April rate of 4.2%.

Employment gains in the Salem MSA in May were slightly less than normal; total nonfarm employment increased by 900 jobs, when an employment increase of 1,000 jobs would be expected. As a result, seasonally adjusted employment was down 100 between April and May. With May's losses, employment is up 6.9% or 12,000 jobs above the pre-pandemic employment level in February 2020.

Overall, the private sector added 700 jobs in May. The largest private-sector job gains in May were reported in leisure and hospitality (+300 jobs, +1.9%); and health care and social assistance (+300 jobs, +1.0%).

The public sector added 200 jobs in May. Local government was up 200 jobs in May. State government employment was down 100 and federal government employment was up 100 in May.

Next Press Releases

The Oregon Employment Department plans to release the June county and metropolitan area unemployment rates on Tuesday, July 23 and the statewide unemployment rate and employment survey data on Wednesday, July 17.



Workforce & Economic Research Division

QualityInfo.org

June 25, 2024

Salem MSA Current Labor Force and Industry Employment

				Change From		
	May	April	May	April	May	
	2024	2024	2023	2024	2023	
Labor Force Status						
Civilian labor force	217,761	217,108	211,070	653	6,691	
Unemployed	8,012	7,690	6,844	322	1,168	
Unemployment rate	3.7%	3.5%	3.2%	0.2	0.5	
Unemployment rate (seasonally adjusted)	4.1%	4.1%	3.5%	0.0	0.6	
Employed	209,749	209,418	204,226	331	5,523	
Nonfarm Payroll Employment						
Total nonfarm employment	186,900	186,000	182,900	900	4,000	
Total nonfarm employment (seasonally adjusted)	186,600	186,700	181,600	-100	5,000	
Total private	140,900	140,200	138,000	700	2,900	
Mining, logging, and construction	13,900	13,800	14,100	100	-200	
Mining and logging	600	600	600	0	0	
Construction	13,300	13,200	13,500	100	-200	
Manufacturing	11,500	11,400	11,900	100	-400	
Durable goods	5,900	5,900	6,100	0	-200	
Nondurable goods	5,600	5,500	5,800	100	-200	
Food manufacturing	3,600	3,500	3,500	100	100	
Trade, transportation, and utilities	29,900	29,800	30,000	100	-100	
Wholesale trade	4,100	4,100	4,200	0	-100	
Retail trade	18,700	18,600	18,900	100	-200	
Transportation, warehousing, and utilities	7,100	7,100	6,900	0	200	
Information	1,800	1,800	1,700	0	100	
Financial activities	6,400	6,400	6,600	0	-200	
Professional and business services	19,800	19,900	17,900	-100	1,900	
Administrative and support services	10,800	10,800	9,700	0	1,100	
Private education and health services	36,000	35,800	33,900	200	2,100	
Health care and social assistance	31,500	31,200	29,800	300	1,700	
Leisure and hospitality	16,100	15,800	16,200	300	-100	
Accommodation and food services	14,400	14,100	14,300	300	100	
Other services	5,500	5,500	5,700	0	-200	
Government	46,000	45,800	44,900	200	1,100	
Federal government	1,600	1,500	1,500	100	100	
State government	23,100	23,200	22,300	-100	800	
State education	1,100	1,100	1,100	0	0	
Local government	21,300	21,100	21,100	200	200	
Indian tribal	1,700	1,600	1,500	100	200	
Local education	12,400	12,300	12,500	100	-100	

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence. Employed includes payroll employment, self-employed, unpaid family workers, domestics, agriculture, and labor disputants. Unemployment rate is calculated by dividing unemployed by civilian labor force.

Nonfarm Payroll Employment: Official Oregon Series. Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly payroll employment and labor force data for Oregon's metropolitan areas and counties. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department payroll employment estimates are revised quarterly using information from unemployment insurance tax records. All department publications use data from this *official Oregon series* unless noted.

The department also makes the BLS-produced nonfarm payroll employment series for metropolitan areas available. These are revised annually by BLS.

The pdf version of the news release, including tables and graphs, can be found at www.qualityinfo.org/press-release/. To obtain the data in other formats such as in Excel, visit QualityInfo.org, select Tools, and choose LAUS or CES from the dropdown menu. To request the press release as a Word document, contact the person shown at the top of this press release.

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To file an Unemployment Insurance claim, visit our online claims system or call our contact centers, where Employment Department staff are ready to help by phone, at 1-877-FILE-4-UI (1-877-345-3484). For help finding jobs and training resources, go to: www.WorkSourceOregon.org.

The Oregon Employment Department (OED) is an equal opportunity agency. Everyone has a right to use OED programs and services. OED provides free help. Some examples are: Sign language and spoken language interpreters, written materials in other languages, braille, large print, audio and other formats. If you need help, please call 971-673-6400. TTY users call 711. You can also ask for help at OED_Communications@employ.oregon.gov.

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