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## Portland Metropolitan Area: January 2025

Employers added 1,000 jobs in January following a decline of 5,000 jobs in December (seasonally adjusted).

All broad industries typically shed jobs in January (on an unadjusted basis) and this year was no different. A few industries shed fewer jobs than expected, most notably public education (K-12 and community colleges).

On the other end of the spectrum, construction shed roughly 1,000 more jobs than normal; manufacturing was pulled down by losses in semiconductors; and health care was impacted by a large strike at a major health care provider.

Over the past 12 months, nonfarm payroll employment rose by 3,000 jobs, or 0.2%. Private health care and social assistance remains the fastest growing private industry (3.9%) despite January's slip. Private education (1.9%), financial activities (1.0%), and public education (4.6%) are also in the black. Transportation and warehousing (-3.5%), manufacturing (-3.8%) and construction (-2.3%) are among the industries recording the steepest declines over the year.

The Portland metropolitan area's unemployment rate was 5.0% in January (not seasonally adjusted). The comparable year-ago rate was 4.4%. Approximately 68,600 area residents were unemployed; 8,800 more than a year ago. The statewide unadjusted unemployment rate was 5.4%.

Note: Labor force statistics (e.g. the unemployment rate) for the country's metropolitan statistical areas (MSAs) are produced by the U.S. Department of Labor, Bureau of Labor Statistics (BLS). The BLS has temporarily suspended the production of seasonally adjusted data for MSAs as they work on implementing new geographic delineations of metro areas based on up-to-date population estimates from the 2020 Census. Production will resume when this work is completed, likely in time for the May data which will be released in June. In the meantime, the Oregon Employment Department will rely on the not seasonally adjusted data produced by the BLS. Read more on this pause in seasonally adjusted metro area data <u>here</u>. (<u>https://www.qualityinfo.org/web/guest/-/a-pause-on-seasonally-adjusted-labor-force-statistics-for-metro-areas</u>)

## Next Press Release

The Oregon Employment Department will release the Portland metropolitan area's unemployment rate and employment survey data for February on Tuesday, April 1.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly payroll employment and labor force data for Oregon's metropolitan areas and counties. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department payroll employment estimates are revised quarterly using information from unemployment insurance tax records. All department publications use data from this *official Oregon series* unless noted.

The department also makes the BLS-produced nonfarm payroll employment series for metropolitan areas available. These are revised annually by BLS.

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The pdf version of the news release, including tables and graphs, can be found at <u>www.qualityinfo.org/press-release/</u>. To obtain the data in other formats such as in Excel, visit <u>QualityInfo.org</u>, select Tools, and choose LAUS or CES from the dropdown menu. To request the press release as a Word document, contact the person shown at the top of this press release.

To file an Unemployment Insurance claim, visit our online claims system or call our contact centers, where Employment Department staff are ready to help by phone, at 1-877-FILE-4-UI (1-877-345-3484). For help finding jobs and training resources, go to: www.WorkSourceOregon.org.

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State of Oregon Employment Department

## Portland-Vancouver-Hillsboro, OR-WA MSA Current Labor Force and Industry Employment

|  |                 | December        |                 | Change From  |                |
|--|-----------------|-----------------|-----------------|--------------|----------------|
|  | January         |                 | January         | December     | January        |
|  | 2025            | 2024            | 2024            | 2024         | 2024           |
| Labor Force Status   |                 |                 |                 |              |                |
| Civilian labor force   | 1,378,736       | 1,379,144       | 1,373,245       | -408         | 5,491          |
| Unemployed   | 68,572          | 56,982          | 59,807          | 11,590       | 8,765          |
| Unemployment rate  | 5.0%            | 4.1%            | 4.4%            | 0.9          | 0.6            |
| Unemployment rate (seasonally adjusted)  | na<br>1 010 101 | na<br>4 222 402 | na<br>1 212 129 | 44.000       | 2.074          |
| Employed   | 1,310,164       | 1,322,162       | 1,313,438       | -11,998      | -3,274         |
| Nonfarm Payroll Employment   |                 |                 |                 |              |                |
| Total nonfarm employment   | 1,231,100       | 1,253,300       | 1,228,100       | -22,200      | 3,000          |
| Total nonfarm employment (seasonally adjusted)                                     | 1,246,500       | 1,245,400       | 1,245,400       | 1,100        | 1,100          |
| Total private  | 1,069,700       | 1,091,500       | 1,071,200       | -21,800      | -1,500         |
| Mining, logging, and construction  | 77,800          | 80,400          | 79,600          | -2,600       | -1,800         |
| Mining and logging   | 1,100           | 1,100           | 1,100           | 0            | 0              |
| Construction   | 76,700          | 79,300          | 78,500          | -2,600       | -1,800         |
| Construction of buildings  | 20,200          | 20,800          | 20,900          | -600         | -700           |
| Residential building construction  | 12,500          | 12,900          | 13,000          | -400         | -500           |
| Nonresidential building construction   | 7,700           | 7,900           | 7,900           | -200         | -200           |
| Heavy and civil engineering construction   | 6,700           | 7,100           | 6,700           | -400         | 0              |
| Specialty trade contractors  | 49,800          | 51,400          | 50,900          | -1,600       | -1,100         |
| Manufacturing  | 117,800         | 119,900         | 122,400         | -2,100       | -4,600         |
| Durable goods  | 87,600          | 89,300          | 91,800          | -1,700       | -4,200         |
| Wood product manufacturing   | 3,900           | 3,900           | 4,000           | 0            | -100           |
| Primary metal manufacturing  | 4,400           | 4,400           | 4,600           | 0            | -200           |
| Fabricated metal product manufacturing   | 11,600          | 11,800          | 11,900          | -200         | -300           |
| Machinery manufacturing  | 9,000           | 9,100           | 9,300           | -100         | -300           |
| Computer and electronic product manufacturing                                      | 36,500          | 37,500          | 39,800          | -1,000       | -3,300         |
| Semiconductor and electronic component mfg.<br>Electronic instrument manufacturing | 31,300<br>3,900 | 32,000<br>4,000 | 34,000<br>4,200 | -700<br>-100 | -2,700<br>-300 |
| Transportation equipment manufacturing   | 3,900<br>6,500  | 4,000<br>6,600  | 4,200<br>6,800  | -100         | -300           |
| Nondurable goods   | 30,200          | 30,600          | 30,600          | -400         | -300           |
| Food manufacturing   | 13.600          | 13.700          | 13.600          | -400         | -400           |
| Paper manufacturing  | 2,300           | 2,300           | 2,500           | -100         | -200           |
| Trade, transportation, and utilities   | 2,300           | 228,400         | 222.700         | -7,300       | -1.600         |
| Wholesale trade  | 57,500          | 57,900          | 57,600          | -400         | -100           |
| Merchant wholesalers, durable goods  | 31,100          | 31,300          | 30,900          | -200         | 200            |
| Merchant wholesalers, nondurable goods   | 20,700          | 20,900          | 20,800          | -200         | -100           |
| Wholesale trade agents and brokers   | 5,700           | 5,700           | 5,900           | 0            | -200           |
| Retail trade   | 113,300         | 117,100         | 113,300         | -3,800       | 0              |
| Motor vehicle and parts dealers  | 14,500          | 14,500          | 14,200          | 0            | 300            |
| Food and beverage retailers  | 25,500          | 25,800          | 25,100          | -300         | 400            |
| General merchandise retailers  | 22,500          | 23,600          | 22,500          | -1,100       | 0              |
| Clothing, accessories, shoe, and jewelry retailers                                 | 10,500          | 11,000          | 10,500          | -500         | 0              |
| Transportation, warehousing, and utilities   | 50,300          | 53,400          | 51,800          | -3,100       | -1,500         |
| Utilities  | 2,800           | 2,800           | 2,600           | 0            | 200            |
| Transportation and warehousing   | 47,500          | 50,600          | 49,200          | -3,100       | -1,700         |
| Air transportation   | 4,200           | 4,300           | 4,100           | -100         | 100            |
| Truck transportation   | 10,400          | 10,500          | 10,500          | -100         | -100           |
| Couriers and messengers  | 10,000          | 11,800          | 10,800          | -1,800       | -800           |
| Warehousing and storage  | 12,300          | 13,000          | 12,400          | -700         | -100           |
| Information  | 26,900          | 26,500          | 27,000          | 400          | -100           |
| Publishing industries  | 12,100          | 12,000          | 12,500          | 100          | -400           |
| Software publishers  | 10,800          | 10,700          | 11,100          | 100          | -300           |
| Telecommunications   | 2,300           | 2,800           | 2,800           | -500         | -500           |
|  |                 |                 |                 |              |                |

## Nonfarm Payroll Employment (continued)

|  |                    |                  | January<br>2024 | Change From      |                 |
|--|--------------------|------------------|-----------------|------------------|-----------------|
|  | January De<br>2025 | December<br>2024 |                 | December<br>2024 | January<br>2024 |
| Financial activities                         | 71,900             | 72,700           | 71,200          | -800             | 700             |
| Finance and insurance                        | 40,400             | 40,900           | 40,200          | -500             | 200             |
| Credit intermediation and related activities | 14,200             | 14,200           | 14,600          | 0                | -400            |
| Insurance carriers and related activities    | 19,100             | 19,000           | 18,700          | 100              | 400             |
| Real estate and rental and leasing           | 31,500             | 31,800           | 31,000          | -300             | 500             |
| Professional and business services           | 191,700            | 194,200          | 193,500         | -2,500           | -1,800          |
| Professional and technical services          | 85,000             | 85,200           | 85,600          | -200             | -600            |
| Architectural and engineering services       | 15,900             | 16,000           | 15,700          | -100             | 200             |
| Computer systems design and related services | 14,600             | 14,700           | 15,800          | -100             | -1,200          |
| Management of companies and enterprises      | 40,400             | 40,800           | 41,600          | -400             | -1,200          |
| Administrative and waste services            | 66,300             | 68,200           | 66,300          | -1,900           | 0               |
| Administrative and support services          | 62,200             | 64,100           | 62,300          | -1,900           | -100            |
| Employment services                          | 25,700             | 27,000           | 26,000          | -1,300           | -300            |
| Business support services                    | 3,400              | 3,500            | 4,300           | -100             | -900            |
| Services to buildings and dwellings          | 16,900             | 17,300           | 16,300          | -400             | 600             |
| Private education and health services        | 204,900            | 207,700          | 197,700         | -2,800           | 7,200           |
| Private educational services                 | 27,400             | 27,800           | 26,900          | -400             | 500             |
| Private colleges and universities            | 9,700              | 10,000           | 9,200           | -300             | 500             |
| Health care and social assistance            | 177,500            | 179,900          | 170,800         | -2,400           | 6,700           |
| Ambulatory health care services              | 63,300             | 64,600           | 62,400          | -1,300           | 900             |
| Hospitals                                    | 32,900             | 33,900           | 32,000          | -1,000           | 900             |
| Nursing and residential care facilities      | 33,100             | 33,600           | 31,100          | -500             | 2,000           |
| Social assistance                            | 48,200             | 47,800           | 45,300          | 400              | 2,900           |
| Leisure and hospitality                      | 113,100            | 117,600          | 114,200         | -4,500           | -1,100          |
| Arts, entertainment, and recreation          | 16,600             | 17,200           | 16,500          | -600             | 100             |
| Amusement, gambling, and recreation          | 11,800             | 12,100           | 11,700          | -300             | 100             |
| Accommodation and food services              | 96,500             | 100,400          | 97,700          | -3,900           | -1,200          |
| Accommodation                                | 9,700              | 10,000           | 9,600           | -300             | 100             |
| Food services and drinking places            | 86,800             | 90,400           | 88,100          | -3,600           | -1,300          |
| Full-service restaurants                     | 34,900             | 36,500           | 36,200          | -1,600           | -1,300          |
| Limited-service eating places                | 40,500             | 42,200           | 41,300          | -1,700           | -800            |
| Other services                               | 44,500             | 44,100           | 42,900          | 400              | 1,600           |
| Membership associations and organizations    | 18,400             | 18,300           | 17,900          | 100              | 500             |
| Government                                   | 161,400            | 161,800          | 156,900         | -400             | 4,500           |
| Federal government                           | 18,900             | 19,000           | 18,800          | -100             | 100             |
| State government                             | 14,200             | 14,200           | 13,500          | 0                | 700             |
| State education                              | 2,000              | 2,000            | 2,000           | 0                | 0               |
| Local government                             | 128,300            | 128,600          | 124,600         | -300             | 3,700           |
| Local education                              | 70,200             | 70,100           | 67,100          | 100              | 3,100           |

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence. Employed includes payroll employment, self-employed, unpaid family workers, domestics, agriculture, and labor disputants. Unemployment rate is calculated by dividing unemployed by civilian labor force.

Nonfarm Payroll Employment: Official Oregon Series. Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics.

The Portland-Vancouver-Hillsboro metropolitan area includes Clackamas, Columbia, Multnomah, Washington, and Yamhill counties in Oregon, and Clark and Skamania counties in Washington State.