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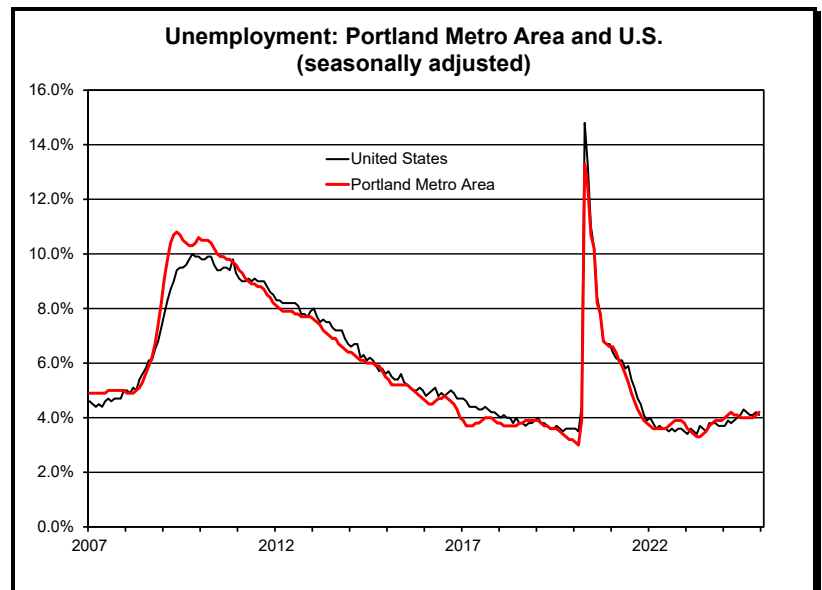
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Portland Metropolitan Area: December 2024

The Portland metropolitan area's unemployment rate was 4.2% in December, essentially unchanged from November (4.1%). The year-ago rate was 3.9%. Approximately 56,800 area residents were unemployed; 3,400 more than a year ago. The statewide and national rates were 4.1%.

The metro area's seasonally adjusted nonfarm payroll employment declined by 4,500 jobs following a revised increase of 4,100 jobs in November.

All but three broad sectors underperformed their typical December trends. Manufacturing shed 1,400 jobs; about 1,000 more than the average December, driven by losses in semiconductors. Construction has been underperforming average trends for most of 2024 and December was no exception. This sector declined by 1,500 jobs, or roughly 1,000 more than typical. Finally, unusually large losses in wholesale trade dampened growth in the broader sector of trade, transportation, and utilities.



On the other end of the spectrum, health care and social assistance continued its rapid growth, adding 1,300 jobs when gains of roughly 500 are the norm for this time of year. Over the past year, this sector added 10,300 jobs for a growth rate of 6.1%; far outpacing every other broad sector.

Next Press Release

The Oregon Employment Department will release the Portland metropolitan area's unemployment rate and employment survey data for January on Tuesday, March 11.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly payroll employment and labor force data for Oregon's metropolitan areas and counties. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department payroll employment estimates are revised quarterly using information from unemployment insurance tax records. All department publications use data from this *official Oregon series* unless noted.

The department also makes the BLS-produced nonfarm payroll employment series for metropolitan areas available. These are revised annually by BLS.

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The pdf version of the news release, including tables and graphs, can be found at www.qualityinfo.org/press-release/. To obtain the data in other formats such as in Excel, visit QualityInfo.org, select Tools, and choose LAUS or CES from the dropdown menu. To request the press release as a Word document, contact the person shown at the top of this press release.

To file an Unemployment Insurance claim, visit our online claims system or call our contact centers, where Employment Department staff are ready to help by phone, at 1-877-FILE-4-UI (1-877-345-3484). For help finding jobs and training resources, go to: www.WorkSourceOregon.org.

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Portland-Vancouver-Hillsboro, OR-WA MSA Current Labor Force and Industry Employment

	--Change From--				
	December 2024	November 2024	December 2023	November 2024	December 2023
Labor Force Status					
Civilian labor force	1,350,723	1,359,695	1,353,027	-8,972	-2,304
Unemployed	56,796	52,412	53,410	4,384	3,386
Unemployment rate	4.2%	3.9%	3.9%	0.3	0.3
<i>Unemployment rate (seasonally adjusted)</i>	4.2%	4.1%	3.9%	0.1	0.3
Employed	1,293,927	1,307,283	1,299,617	-13,356	-5,690
Nonfarm Payroll Employment					
Total nonfarm employment	1,255,200	1,259,700	1,247,800	-4,500	7,400
<i>Total nonfarm employment (seasonally adjusted)</i>	1,244,500	1,249,000	1,240,900	-4,500	3,600
Total private	1,094,500	1,098,600	1,090,600	-4,100	3,900
Mining, logging, and construction	80,200	81,700	82,100	-1,500	-1,900
Mining and logging	1,100	1,100	1,100	0	0
Construction	79,100	80,600	81,000	-1,500	-1,900
Construction of buildings	21,000	21,300	21,300	-300	-300
Residential building construction	13,000	13,200	13,200	-200	-200
Nonresidential building construction	8,000	8,100	8,100	-100	-100
Heavy and civil engineering construction	7,100	7,300	7,000	-200	100
Specialty trade contractors	51,000	52,000	52,700	-1,000	-1,700
Manufacturing	120,600	122,000	123,500	-1,400	-2,900
Durable goods	90,200	91,200	92,200	-1,000	-2,000
Wood product manufacturing	3,900	3,900	4,100	0	-200
Primary metal manufacturing	4,500	4,500	4,600	0	-100
Fabricated metal product manufacturing	11,900	11,900	12,000	0	-100
Machinery manufacturing	9,200	9,200	9,400	0	-200
Computer and electronic product manufacturing	38,400	40,100	39,800	-1,700	-1,400
Semiconductor and electronic component mfg.	32,200	33,800	34,000	-1,600	-1,800
Electronic instrument manufacturing	4,200	4,200	4,200	0	0
Transportation equipment manufacturing	6,500	6,500	6,800	0	-300
Nondurable goods	30,400	30,800	31,300	-400	-900
Food manufacturing	13,800	13,900	13,800	-100	0
Paper manufacturing	2,400	2,500	2,500	-100	-100
Trade, transportation, and utilities	231,400	230,400	230,600	1,000	800
Wholesale trade	60,200	61,700	58,800	-1,500	1,400
Merchant wholesalers, durable goods	32,700	33,100	31,200	-400	1,500
Merchant wholesalers, nondurable goods	21,600	22,600	21,600	-1,000	0
Wholesale trade agents and brokers	5,900	6,000	6,000	-100	-100
Retail trade	116,900	115,800	117,000	1,100	-100
Motor vehicle and parts dealers	14,400	14,400	14,300	0	100
Food and beverage retailers	25,600	25,500	25,500	100	100
General merchandise retailers	24,000	23,500	23,900	500	100
Clothing, accessories, shoe, and jewelry retailers	11,100	10,800	11,200	300	-100
Transportation, warehousing, and utilities	54,300	52,900	54,800	1,400	-500
Utilities	2,800	2,800	2,700	0	100
Transportation and warehousing	51,500	50,100	52,100	1,400	-600
Air transportation	4,300	4,300	4,100	0	200
Truck transportation	10,900	10,900	10,800	0	100
Couriers and messengers	12,700	11,800	12,500	900	200
Warehousing and storage	12,800	12,600	13,000	200	-200
Information	25,300	25,600	26,600	-300	-1,300
Publishing industries	11,400	11,500	12,100	-100	-700
Software publishers	10,200	10,200	10,600	0	-400
Telecommunications	2,700	2,500	2,900	200	-200

Nonfarm Payroll Employment (continued)

	--Change From--				
	December 2024	November 2024	December 2023	November 2024	December 2023
Financial activities	69,800	71,300	72,500	-1,500	-2,700
Finance and insurance	39,000	39,800	40,500	-800	-1,500
Credit intermediation and related activities	13,900	14,200	14,900	-300	-1,000
Insurance carriers and related activities	17,800	18,100	18,900	-300	-1,100
Real estate and rental and leasing	30,800	31,500	32,000	-700	-1,200
Professional and business services	194,400	195,500	197,100	-1,100	-2,700
Professional and technical services	84,500	84,100	84,800	400	-300
Architectural and engineering services	15,700	15,800	15,800	-100	-100
Computer systems design and related services	14,100	14,200	15,300	-100	-1,200
Management of companies and enterprises	41,900	42,100	41,700	-200	200
Administrative and waste services	68,000	69,300	70,600	-1,300	-2,600
Administrative and support services	63,800	64,900	66,600	-1,100	-2,800
Employment services	26,700	27,200	29,600	-500	-2,900
Business support services	3,700	3,800	4,600	-100	-900
Services to buildings and dwellings	17,300	17,700	16,900	-400	400
Private education and health services	212,900	212,500	197,700	400	15,200
Private educational services	30,600	31,500	28,200	-900	2,400
Private colleges and universities	9,600	10,200	10,500	-600	-900
Health care and social assistance	182,300	181,000	169,500	1,300	12,800
Ambulatory health care services	65,300	64,500	61,700	800	3,600
Hospitals	34,000	34,100	32,200	-100	1,800
Nursing and residential care facilities	33,900	33,800	30,800	100	3,100
Social assistance	49,100	48,600	44,800	500	4,300
Leisure and hospitality	115,800	115,500	117,400	300	-1,600
Arts, entertainment, and recreation	16,900	16,900	16,500	0	400
Amusement, gambling, and recreation	12,700	12,800	11,800	-100	900
Accommodation and food services	98,900	98,600	100,900	300	-2,000
Accommodation	9,900	10,000	10,100	-100	-200
Food services and drinking places	89,000	88,600	90,800	400	-1,800
Full-service restaurants	36,300	36,300	37,200	0	-900
Limited-service eating places	42,000	42,100	42,400	-100	-400
Other services	44,100	44,100	43,100	0	1,000
Membership associations and organizations	18,200	18,300	18,000	-100	200
Government	160,700	161,100	157,200	-400	3,500
Federal government	18,900	18,800	18,700	100	200
State government	14,200	14,200	13,400	0	800
State education	2,000	2,000	2,000	0	0
Local government	127,600	128,100	125,100	-500	2,500
Local education	67,600	68,200	67,300	-600	300

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence.

Employed includes payroll employment, self-employed, unpaid family workers, domestics, agriculture, and labor disputants.

Unemployment rate is calculated by dividing unemployed by civilian labor force.

Nonfarm Payroll Employment: Official Oregon Series. Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics.

The Portland-Vancouver-Hillsboro metropolitan area includes Clackamas, Columbia, Multnomah, Washington, and Yamhill counties in Oregon, and Clark and Skamania counties in Washington State.