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Portland Metropolitan Area: November 2024

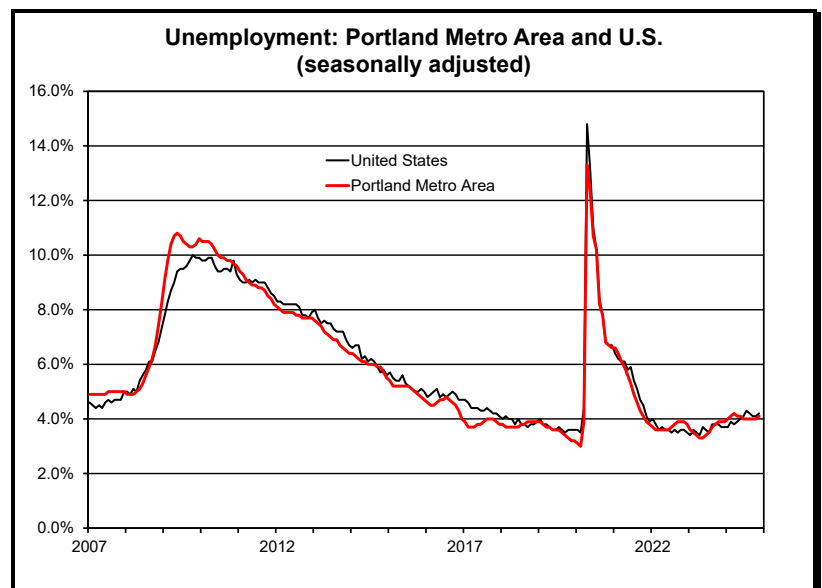
The Portland metropolitan area's unemployment rate was 4.1% in November, essentially unchanged from October (4.0%). The year-ago rate was 3.9%. Approximately 52,600 area residents were unemployed; 3,000 more than a year ago. The statewide rate was also 4.1% and the national rate was 4.2%.

Employers added 2,400 jobs in November following a gain of 2,300 in October (seasonally adjusted).

Retail trade and transportation and warehousing added thousands of jobs as stores and ecommerce ramped up for holiday shopping. Health care and social assistance continued to add more jobs than typical, as has been the case all year. Gains in durable goods manufacturing were primarily due to the end of the strike at Boeing.

Partially offsetting these gains, leisure and hospitality cut more jobs than typical for this time of year, and local education (K-12 and community colleges) added half the usual number of jobs.

Over the past 12 months, nonfarm payroll employment rose by 6,600 jobs, or 0.5%. Over-the-year growth was negative through the first half of 2024, averaging -0.9%. Growth turned positive in July and has averaged 0.5% since. Private health care and social assistance is the fastest growing industry, followed by wholesale trade and government. Construction and leisure and hospitality are down between 3% and 4% over the year.



Next Press Release

The Oregon Employment Department will release the Portland metropolitan area's unemployment rate and employment survey data for December on Tuesday, Jan. 28.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly payroll employment and labor force data for Oregon's metropolitan areas and counties. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department payroll employment estimates are revised quarterly using information from unemployment insurance tax records. All department publications use data from this *official Oregon series* unless noted.

The department also makes the BLS-produced nonfarm payroll employment series for metropolitan areas available. These are revised annually by BLS.

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To file an Unemployment Insurance claim, visit our online claims system or call our contact centers, where Employment Department staff are ready to help by phone, at 1-877-FILE-4-UI (1-877-345-3484). For help finding jobs and training resources, go to: www.WorkSourceOregon.org.

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Portland-Vancouver-Hillsboro, OR-WA MSA Current Labor Force and Industry Employment

	--Change From--				
	November 2024	October 2024	November 2023	October 2024	November 2023
Labor Force Status					
Civilian labor force	1,359,225	1,364,656	1,360,806	-5,431	-1,581
Unemployed	52,633	53,115	49,653	-482	2,980
Unemployment rate	3.9%	3.9%	3.6%	0.0	0.3
<i>Unemployment rate (seasonally adjusted)</i>	4.1%	4.0%	3.9%	0.1	0.2
Employed	1,306,592	1,311,541	1,311,153	-4,949	-4,561
Nonfarm Payroll Employment					
Total nonfarm employment	1,257,700	1,256,500	1,246,600	1,200	11,100
<i>Total nonfarm employment (seasonally adjusted)</i>	1,247,300	1,244,900	1,238,400	2,400	8,900
Total private	1,096,400	1,096,100	1,089,100	300	7,300
Mining, logging, and construction	81,600	81,900	82,600	-300	-1,000
Mining and logging	1,100	1,100	1,100	0	0
Construction	80,500	80,800	81,500	-300	-1,000
Construction of buildings	21,300	21,300	21,600	0	-300
Residential building construction	13,200	13,200	13,400	0	-200
Nonresidential building construction	8,100	8,100	8,200	0	-100
Heavy and civil engineering construction	7,300	7,400	7,000	-100	300
Specialty trade contractors	51,900	52,100	52,900	-200	-1,000
Manufacturing	121,900	121,800	123,400	100	-1,500
Durable goods	91,300	90,200	92,100	1,100	-800
Wood product manufacturing	3,900	3,900	4,000	0	-100
Primary metal manufacturing	4,500	4,500	4,600	0	-100
Fabricated metal product manufacturing	11,900	11,700	11,800	200	100
Machinery manufacturing	9,200	9,000	9,400	200	-200
Computer and electronic product manufacturing	40,200	39,800	39,900	400	300
Semiconductor and electronic component mfg.	33,800	34,100	34,100	-300	-300
Electronic instrument manufacturing	4,200	4,200	4,200	0	0
Transportation equipment manufacturing	6,500	5,300	6,800	1,200	-300
Nondurable goods	30,600	31,600	31,300	-1,000	-700
Food manufacturing	13,800	14,000	13,800	-200	0
Paper manufacturing	2,500	2,500	2,400	0	100
Trade, transportation, and utilities	230,700	226,500	228,700	4,200	2,000
Wholesale trade	61,600	60,900	58,600	700	3,000
Merchant wholesalers, durable goods	33,000	32,700	30,900	300	2,100
Merchant wholesalers, nondurable goods	22,600	22,300	21,600	300	1,000
Wholesale trade agents and brokers	6,000	5,900	6,100	100	-100
Retail trade	116,200	114,000	116,300	2,200	-100
Motor vehicle and parts dealers	14,500	14,400	14,400	100	100
Food and beverage retailers	25,400	25,300	25,500	100	-100
General merchandise retailers	24,500	22,800	23,600	1,700	900
Clothing, accessories, shoe, and jewelry retailers	10,900	10,300	11,000	600	-100
Transportation, warehousing, and utilities	52,900	51,600	53,800	1,300	-900
Utilities	2,800	2,800	2,700	0	100
Transportation and warehousing	50,100	48,800	51,100	1,300	-1,000
Air transportation	4,200	4,300	4,100	-100	100
Truck transportation	10,900	11,100	10,800	-200	100
Couriers and messengers	11,800	10,900	11,700	900	100
Warehousing and storage	12,600	11,800	12,800	800	-200
Information	25,700	25,600	26,500	100	-800
Publishing industries	11,500	11,500	12,100	0	-600
Software publishers	10,200	10,200	10,700	0	-500
Telecommunications	2,600	2,400	2,900	200	-300

Nonfarm Payroll Employment (continued)

	--Change From--				
	November 2024	October 2024	November 2023	October 2024	November 2023
Financial activities	70,300	71,300	72,500	-1,000	-2,200
Finance and insurance	40,100	39,800	40,400	300	-300
Credit intermediation and related activities	14,300	14,200	14,800	100	-500
Insurance carriers and related activities	18,300	18,200	18,900	100	-600
Real estate and rental and leasing	30,200	31,500	32,100	-1,300	-1,900
Professional and business services	194,000	194,700	197,600	-700	-3,600
Professional and technical services	83,400	83,300	84,600	100	-1,200
Architectural and engineering services	15,700	15,700	15,800	0	-100
Computer systems design and related services	14,600	14,100	15,300	500	-700
Management of companies and enterprises	42,000	42,000	41,600	0	400
Administrative and waste services	68,600	69,400	71,400	-800	-2,800
Administrative and support services	64,300	65,100	67,400	-800	-3,100
Employment services	26,900	27,600	30,200	-700	-3,300
Business support services	3,700	3,800	4,500	-100	-800
Services to buildings and dwellings	17,600	17,700	17,300	-100	300
Private education and health services	213,100	211,100	197,400	2,000	15,700
Private educational services	31,600	31,200	29,000	400	2,600
Private colleges and universities	10,200	10,000	11,000	200	-800
Health care and social assistance	181,500	179,900	168,400	1,600	13,100
Ambulatory health care services	64,500	64,400	61,400	100	3,100
Hospitals	34,500	34,000	32,100	500	2,400
Nursing and residential care facilities	33,900	33,500	30,600	400	3,300
Social assistance	48,600	48,000	44,300	600	4,300
Leisure and hospitality	115,100	118,600	117,400	-3,500	-2,300
Arts, entertainment, and recreation	16,900	17,900	16,700	-1,000	200
Amusement, gambling, and recreation	12,800	13,300	11,600	-500	1,200
Accommodation and food services	98,200	100,700	100,700	-2,500	-2,500
Accommodation	9,900	10,200	10,100	-300	-200
Food services and drinking places	88,300	90,500	90,600	-2,200	-2,300
Full-service restaurants	36,200	36,900	37,100	-700	-900
Limited-service eating places	41,800	43,000	42,300	-1,200	-500
Other services	44,000	44,600	43,000	-600	1,000
Membership associations and organizations	18,200	18,500	17,900	-300	300
Government	161,300	160,400	157,500	900	3,800
Federal government	18,800	19,000	18,600	-200	200
State government	14,400	14,300	13,400	100	1,000
State education	2,100	2,100	2,000	0	100
Local government	128,100	127,100	125,500	1,000	2,600
Local education	68,200	67,400	68,000	800	200

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence.

Employed includes payroll employment, self-employed, unpaid family workers, domestics, agriculture, and labor disputants.

Unemployment rate is calculated by dividing unemployed by civilian labor force.

Nonfarm Payroll Employment: Official Oregon Series. Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics.

The Portland-Vancouver-Hillsboro metropolitan area includes Clackamas, Columbia, Multnomah, Washington, and Yamhill counties in Oregon, and Clark and Skamania counties in Washington State.