

FOR IMMEDIATE RELEASE: November 19, 2024

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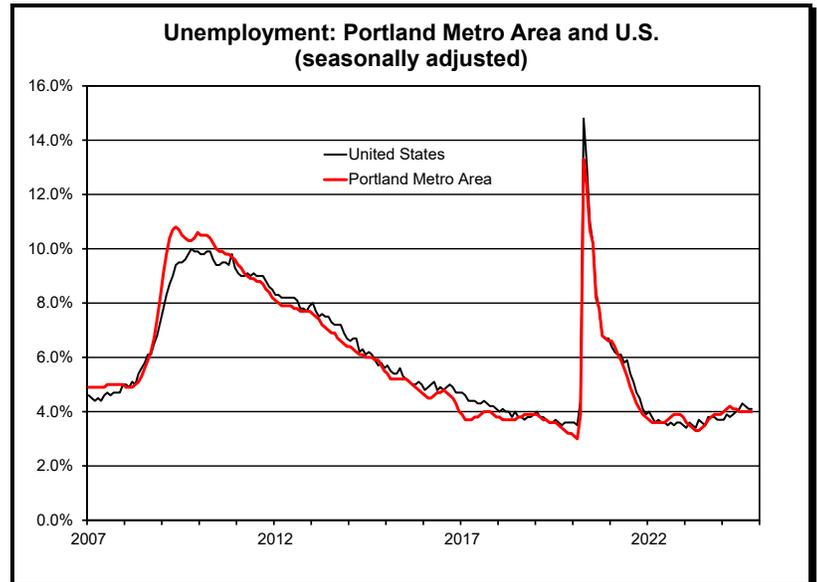
## Portland Metropolitan Area: October 2024

The Portland metropolitan area's unemployment rate was 4.0% in October, unchanged from September and essentially unchanged from the year-ago rate of 3.9%. Approximately 53,500 area residents were unemployed; 4,800 more than a year ago. The statewide rate was unchanged 4.0% and the national rate was 4.1%.

Employers cut 3,500 jobs in October following a loss of 4,900 in September (seasonally adjusted).

Construction, manufacturing, and leisure and hospitality all cut more jobs than typical for this time of year. In addition, local government didn't add as many jobs as expected based on historical trends.

Partially offsetting these losses, private health care continued to add jobs at a rapid clip, and financial activities gained twice as many jobs as typical for October.



Over the past 12 months, nonfarm payroll employment rose by 5,900 jobs, or 0.5%.

### Next Press Release

The Oregon Employment Department will release the Portland metropolitan area's unemployment rate and employment survey data for November on Tuesday, Dec. 24.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly payroll employment and labor force data for Oregon's metropolitan areas and counties. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department payroll employment estimates are revised quarterly using information from unemployment insurance tax records. All department publications use data from this *official Oregon series* unless noted.

The department also makes the BLS-produced nonfarm payroll employment series for metropolitan areas available. These are revised annually by BLS.

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The pdf version of the news release, including tables and graphs, can be found at [www.qualityinfo.org/press-release/](http://www.qualityinfo.org/press-release/). To obtain the data in other formats such as in Excel, visit [QualityInfo.org](http://QualityInfo.org), select Tools, and choose LAUS or CES from the dropdown menu. To request the press release as a Word document, contact the person shown at the top of this press release.

To file an Unemployment Insurance claim, visit our online claims system or call our contact centers, where Employment Department staff are ready to help by phone, at 1-877-FILE-4-UI (1-877-345-3484). For help finding jobs and training resources, go to: [www.WorkSourceOregon.org](http://www.WorkSourceOregon.org).

The Oregon Employment Department (OED) is an equal opportunity agency. Everyone has a right to use OED programs and services. OED provides free help. Some examples are: Sign language and spoken language interpreters, written materials in other languages, braille, large print, audio and other formats. If you need help, please call 971-673-6400. TTY users call 711. You can also ask for help at [OED\\_Communications@employ.oregon.gov](mailto:OED_Communications@employ.oregon.gov).

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**Portland-Vancouver-Hillsboro, OR-WA MSA Current Labor Force and Industry Employment**

	--Change From--				
	October 2024	September 2024	October 2023	September 2024	October 2023
<b>Labor Force Status</b>					
Civilian labor force	1,362,709	1,358,016	1,359,945	4,693	2,764
Unemployed	53,482	52,052	48,722	1,430	4,760
Unemployment rate	3.9%	3.8%	3.6%	0.1	0.3
<i>Unemployment rate (seasonally adjusted)</i>	<i>4.0%</i>	<i>4.0%</i>	<i>3.9%</i>	<i>0.0</i>	<i>0.1</i>
Employed	1,309,227	1,305,964	1,311,223	3,263	-1,996
<b>Nonfarm Payroll Employment</b>					
Total nonfarm employment	1,250,500	1,251,400	1,244,600	-900	5,900
<i>Total nonfarm employment (seasonally adjusted)</i>	<i>1,239,100</i>	<i>1,242,600</i>	<i>1,239,100</i>	<i>-3,500</i>	<i>0</i>
Total private	1,091,900	1,096,000	1,087,400	-4,100	4,500
Mining, logging, and construction	82,400	83,700	83,400	-1,300	-1,000
Mining and logging	1,100	1,100	1,100	0	0
Construction	81,300	82,600	82,300	-1,300	-1,000
Construction of buildings	21,500	21,700	21,700	-200	-200
Residential building construction	13,300	13,400	13,500	-100	-200
Nonresidential building construction	8,200	8,300	8,200	-100	0
Heavy and civil engineering construction	7,400	7,500	7,200	-100	200
Specialty trade contractors	52,400	53,400	53,400	-1,000	-1,000
Manufacturing	121,800	124,100	124,300	-2,300	-2,500
Durable goods	90,200	91,900	92,100	-1,700	-1,900
Wood product manufacturing	3,900	4,000	4,100	-100	-200
Primary metal manufacturing	4,500	4,500	4,600	0	-100
Fabricated metal product manufacturing	11,700	12,000	11,900	-300	-200
Machinery manufacturing	9,000	9,200	9,500	-200	-500
Computer and electronic product manufacturing	39,400	40,200	39,900	-800	-500
Semiconductor and electronic component mfg.	33,700	34,400	34,100	-700	-400
Electronic instrument manufacturing	4,200	4,300	4,200	-100	0
Transportation equipment manufacturing	5,300	6,700	6,700	-1,400	-1,400
Nondurable goods	31,600	32,200	32,200	-600	-600
Food manufacturing	14,100	14,300	14,100	-200	0
Paper manufacturing	2,500	2,600	2,500	-100	0
Trade, transportation, and utilities	225,400	224,600	224,900	800	500
Wholesale trade	60,600	59,600	58,600	1,000	2,000
Merchant wholesalers, durable goods	32,400	31,400	31,000	1,000	1,400
Merchant wholesalers, nondurable goods	22,300	22,300	21,600	0	700
Wholesale trade agents and brokers	5,900	5,900	6,000	0	-100
Retail trade	113,600	113,200	114,600	400	-1,000
Motor vehicle and parts dealers	14,400	14,300	14,400	100	0
Food and beverage retailers	25,200	25,300	25,400	-100	-200
General merchandise retailers	22,800	22,700	22,600	100	200
Clothing, accessories, shoe, and jewelry retailers	10,200	10,200	10,600	0	-400
Transportation, warehousing, and utilities	51,200	51,800	51,700	-600	-500
Utilities	2,700	2,800	2,700	-100	0
Transportation and warehousing	48,500	49,000	49,000	-500	-500
Air transportation	4,300	4,300	4,200	0	100
Truck transportation	11,000	11,000	10,800	0	200
Couriers and messengers	10,800	10,600	10,700	200	100
Warehousing and storage	11,600	11,500	11,700	100	-100
Information	25,500	25,300	26,900	200	-1,400
Publishing industries	11,500	11,500	12,200	0	-700
Software publishers	10,200	10,200	10,800	0	-600
Telecommunications	2,600	2,600	2,900	0	-300

**Nonfarm Payroll Employment (continued)**

	--Change From--				
	October 2024	September 2024	October 2023	September 2024	October 2023
Financial activities	70,800	69,900	72,900	900	-2,100
Finance and insurance	39,500	39,000	40,600	500	-1,100
Credit intermediation and related activities	14,100	14,000	15,000	100	-900
Insurance carriers and related activities	18,100	17,800	18,900	300	-800
Real estate and rental and leasing	31,300	30,900	32,300	400	-1,000
Professional and business services	195,200	196,400	197,400	-1,200	-2,200
Professional and technical services	83,500	83,700	84,800	-200	-1,300
Architectural and engineering services	15,700	15,700	15,900	0	-200
Computer systems design and related services	14,100	15,100	15,400	-1,000	-1,300
Management of companies and enterprises	41,900	42,000	41,700	-100	200
Administrative and waste services	69,800	70,700	70,900	-900	-1,100
Administrative and support services	65,600	66,400	67,000	-800	-1,400
Employment services	28,000	28,200	29,500	-200	-1,500
Business support services	3,800	3,900	4,500	-100	-700
Services to buildings and dwellings	17,800	18,000	17,500	-200	300
Private education and health services	208,700	205,900	196,000	2,800	12,700
Private educational services	28,800	27,900	28,600	900	200
Private colleges and universities	9,700	9,200	10,700	500	-1,000
Health care and social assistance	179,900	178,000	167,400	1,900	12,500
Ambulatory health care services	64,800	63,700	61,000	1,100	3,800
Hospitals	34,100	33,600	31,900	500	2,200
Nursing and residential care facilities	33,600	33,000	30,300	600	3,300
Social assistance	47,400	47,700	44,200	-300	3,200
Leisure and hospitality	117,700	122,000	118,400	-4,300	-700
Arts, entertainment, and recreation	17,600	18,600	17,000	-1,000	600
Amusement, gambling, and recreation	13,100	13,800	11,900	-700	1,200
Accommodation and food services	100,100	103,400	101,400	-3,300	-1,300
Accommodation	10,200	10,500	10,200	-300	0
Food services and drinking places	89,900	92,900	91,200	-3,000	-1,300
Full-service restaurants	36,900	37,900	37,400	-1,000	-500
Limited-service eating places	42,500	44,100	42,300	-1,600	200
Other services	44,400	44,100	43,200	300	1,200
Membership associations and organizations	18,500	18,400	18,000	100	500
Government	158,600	155,400	157,200	3,200	1,400
Federal government	19,000	19,100	18,600	-100	400
State government	14,000	14,100	13,500	-100	500
State education	2,000	2,000	2,000	0	0
Local government	125,600	122,200	125,100	3,400	500
Local education	65,900	62,400	67,500	3,500	-1,600

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence.

Employed includes payroll employment, self-employed, unpaid family workers, domestics, agriculture, and labor disputants.

Unemployment rate is calculated by dividing unemployed by civilian labor force.

Nonfarm Payroll Employment: Official Oregon Series. Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics.

The Portland-Vancouver-Hillsboro metropolitan area includes Clackamas, Columbia, Multnomah, Washington, and Yamhill counties in Oregon, and Clark and Skamania counties in Washington State.