

FOR IMMEDIATE RELEASE: August 20, 2024

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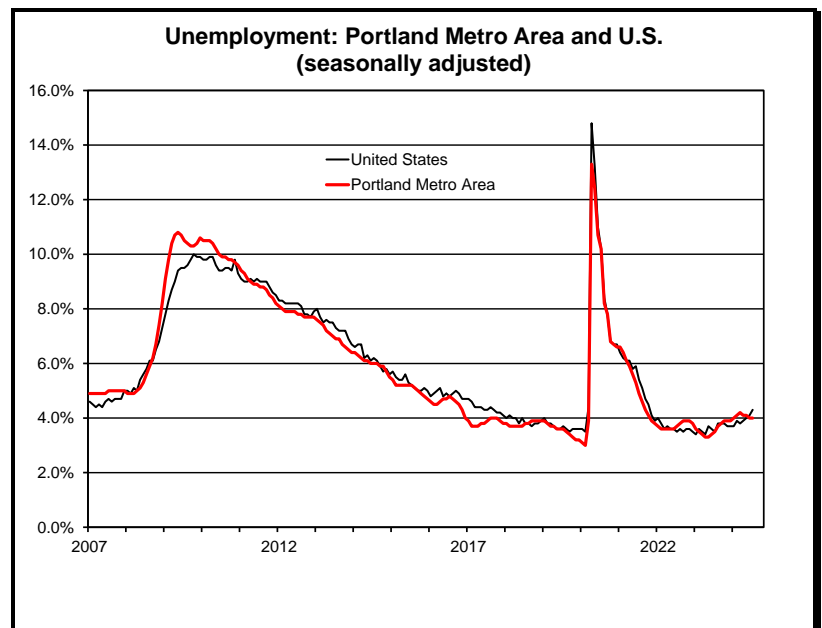
Portland Metropolitan Area: July 2024

The Portland metropolitan area's unemployment rate was 4.0% in July, unchanged from June and higher than the year-ago rate of 3.5%. Approximately 59,700 area residents were unemployed; 10,000 more than a year ago. The statewide rate held steady at 4.1% and the national rate rose to 4.3%.

Employers added 1,200 jobs in July (seasonally adjusted) following a loss of 3,600 jobs in June.

Professional and business services added 2,900 jobs over the month, more than offsetting June's decline (-1,300). Gains were broad-based, with all three published components up over the month. Construction (+2,200) also bounced back from a weak June with growth spread across all sectors. Health care and social assistance continued to outperform typical trends, adding 1,400 jobs when gains of 500 are closer to the norm for July.

Industries underperforming in July include retail trade and financial activities. Weakness here only partially offset growth elsewhere in the economy.



Over the past 12 months, nonfarm payroll employment rose by 7,100 jobs, or 0.7%. Education and health care remains the fastest growing private industry (4.3%). Transportation and warehousing (1.0%) and professional and business services (0.3%) are also in the black. Retail trade (-2.4%) and construction (-1.3%) are among the industries with the steepest declines over the year.

Next Press Release

The Oregon Employment Department will release the Portland metropolitan area's unemployment rate and employment survey data for August on Tuesday, Sept. 24.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly payroll employment and labor force data for Oregon's metropolitan areas and counties. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department payroll employment estimates are revised quarterly using information from unemployment insurance tax records. All department publications use data from this *official Oregon series* unless noted.

The department also makes the BLS-produced nonfarm payroll employment series for metropolitan areas available. These are revised annually by BLS.

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To file an Unemployment Insurance claim, visit our online claims system or call our contact centers, where Employment Department staff are ready to help by phone, at 1-877-FILE-4-UI (1-877-345-3484). For help finding jobs and training resources, go to: www.WorkSourceOregon.org.

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Portland-Vancouver-Hillsboro, OR-WA MSA Current Labor Force and Industry Employment

	--Change From--				
	July 2024	June 2024	July 2023	June 2024	July 2023
Labor Force Status					
Civilian labor force	1,370,977	1,359,482	1,358,618	11,495	12,359
Unemployed	59,731	52,424	49,770	7,307	9,961
Unemployment rate	4.4%	3.9%	3.7%	0.5	0.7
<i>Unemployment rate (seasonally adjusted)</i>	4.0%	4.0%	3.5%	0.0	0.5
Employed	1,311,246	1,307,058	1,308,848	4,188	2,398
Nonfarm Payroll Employment					
Total nonfarm employment	1,256,400	1,254,500	1,241,400	1,900	15,000
<i>Total nonfarm employment (seasonally adjusted)</i>	1,244,100	1,242,900	1,246,200	1,200	-2,100
Total private	1,101,700	1,093,600	1,091,800	8,100	9,900
Mining, logging, and construction	86,500	84,300	84,800	2,200	1,700
Mining and logging	1,100	1,100	1,100	0	0
Construction	85,400	83,200	83,700	2,200	1,700
Construction of buildings	22,500	21,900	22,400	600	100
Residential building construction	14,000	13,600	13,800	400	200
Nonresidential building construction	8,500	8,300	8,600	200	-100
Heavy and civil engineering construction	7,600	7,400	7,500	200	100
Specialty trade contractors	55,300	53,900	53,800	1,400	1,500
Manufacturing	126,800	125,700	125,600	1,100	1,200
Durable goods	93,500	93,200	93,400	300	100
Wood product manufacturing	4,100	4,100	4,100	0	0
Primary metal manufacturing	4,700	4,700	4,600	0	100
Fabricated metal product manufacturing	12,100	12,100	12,100	0	0
Machinery manufacturing	9,400	9,400	9,600	0	-200
Computer and electronic product manufacturing	40,800	40,500	40,600	300	200
Semiconductor and electronic component mfg.	35,200	35,000	34,600	200	600
Electronic instrument manufacturing	4,300	4,300	4,300	0	0
Transportation equipment manufacturing	7,000	7,000	6,600	0	400
Nondurable goods	33,300	32,500	32,200	800	1,100
Food manufacturing	15,000	14,500	14,100	500	900
Paper manufacturing	2,700	2,600	2,600	100	100
Trade, transportation, and utilities	223,600	223,300	224,700	300	-1,100
Wholesale trade	58,500	58,400	58,400	100	100
Merchant wholesalers, durable goods	31,300	31,300	31,200	0	100
Merchant wholesalers, nondurable goods	21,300	21,200	21,200	100	100
Wholesale trade agents and brokers	5,900	5,900	6,000	0	-100
Retail trade	114,200	114,200	115,800	0	-1,600
Motor vehicle and parts dealers	14,400	14,400	14,600	0	-200
Food and beverage retailers	25,600	25,500	25,400	100	200
General merchandise retailers	22,600	22,600	22,600	0	0
Clothing, accessories, shoe, and jewelry retailers	10,500	10,400	10,900	100	-400
Transportation, warehousing, and utilities	50,900	50,700	50,500	200	400
Utilities	2,600	2,600	2,700	0	-100
Transportation and warehousing	48,300	48,100	47,800	200	500
Air transportation	4,300	4,300	4,100	0	200
Truck transportation	10,700	10,600	11,200	100	-500
Couriers and messengers	10,100	10,100	10,100	0	0
Warehousing and storage	11,400	11,300	11,500	100	-100
Information	27,400	27,300	27,400	100	0
Publishing industries	12,200	12,200	12,500	0	-300
Software publishers	11,000	11,000	11,000	0	0
Telecommunications	2,600	2,700	2,900	-100	-300

Nonfarm Payroll Employment (continued)

	--Change From--				
	July 2024	June 2024	July 2023	June 2024	July 2023
Financial activities	74,900	75,200	74,100	-300	800
Finance and insurance	41,100	41,300	41,000	-200	100
Credit intermediation and related activities	15,000	15,100	15,400	-100	-400
Insurance carriers and related activities	18,700	18,900	18,800	-200	-100
Real estate and rental and leasing	33,800	33,900	33,100	-100	700
Professional and business services	196,800	193,900	199,600	2,900	-2,800
Professional and technical services	84,400	83,000	86,000	1,400	-1,600
Architectural and engineering services	15,800	15,500	16,200	300	-400
Computer systems design and related services	15,200	15,000	15,600	200	-400
Management of companies and enterprises	41,600	41,100	42,400	500	-800
Administrative and waste services	70,800	69,800	71,200	1,000	-400
Administrative and support services	66,900	65,800	67,200	1,100	-300
Employment services	29,000	29,000	29,600	0	-600
Business support services	4,200	4,100	4,800	100	-600
Services to buildings and dwellings	17,600	17,300	17,800	300	-200
Private education and health services	196,200	196,200	188,700	0	7,500
Private educational services	22,700	24,100	23,100	-1,400	-400
Private colleges and universities	7,500	7,900	6,700	-400	800
Health care and social assistance	173,500	172,100	165,600	1,400	7,900
Ambulatory health care services	62,700	62,400	60,600	300	2,100
Hospitals	32,700	32,600	31,400	100	1,300
Nursing and residential care facilities	32,300	31,700	30,100	600	2,200
Social assistance	45,800	45,400	43,500	400	2,300
Leisure and hospitality	124,700	124,000	123,600	700	1,100
Arts, entertainment, and recreation	19,000	18,900	19,100	100	-100
Amusement, gambling, and recreation	13,900	13,500	14,400	400	-500
Accommodation and food services	105,700	105,100	104,500	600	1,200
Accommodation	11,100	10,900	10,400	200	700
Food services and drinking places	94,600	94,200	94,100	400	500
Full-service restaurants	40,300	39,500	38,900	800	1,400
Limited-service eating places	43,600	43,800	44,300	-200	-700
Other services	44,800	43,700	43,300	1,100	1,500
Membership associations and organizations	18,200	17,900	18,000	300	200
Government	154,700	160,900	149,600	-6,200	5,100
Federal government	19,300	19,200	18,300	100	1,000
State government	13,800	14,000	13,100	-200	700
State education	1,600	2,100	1,500	-500	100
Local government	121,600	127,700	118,200	-6,100	3,400
Local education	61,000	67,800	59,900	-6,800	1,100

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence.

Employed includes payroll employment, self-employed, unpaid family workers, domestics, agriculture, and labor disputants.

Unemployment rate is calculated by dividing unemployed by civilian labor force.

Nonfarm Payroll Employment: Official Oregon Series. Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics.

The Portland-Vancouver-Hillsboro metropolitan area includes Clackamas, Columbia, Multnomah, Washington, and Yamhill counties in Oregon, and Clark and Skamania counties in Washington State.