

FOR IMMEDIATE RELEASE: March 7, 2023

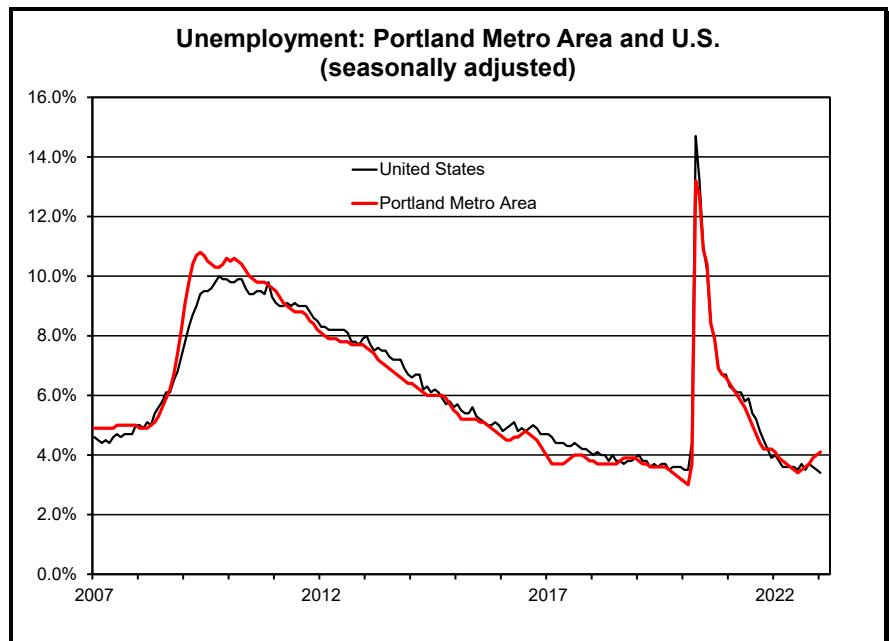
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Portland Metropolitan Area: January 2023

The Portland metropolitan area's unemployment rate was 4.1% in January, essentially unchanged from December (4.0%) and a year ago (4.1%). Approximately 61,900 area residents were unemployed; 6,500 more than a year ago. The statewide unemployment rate held steady at 4.8% and the national rate edged down to 3.4% in January.

Employers added 7,600 jobs in January following a gain of 3,600 in December (seasonally adjusted).

Most broad industries added or lost jobs in line with seasonal expectations in January with a few exceptions. Private and public education typically shed jobs during the winter break, but this January's losses were significantly milder than usual. Financial activities added more jobs than typical for this time of year.



Newly revised numbers show the economy added slightly fewer jobs in 2022 than initially estimated. Overall, employment was revised down by 6,400 jobs (-0.5%). Manufacturing (-3,800), private education and health services (-3,300), and construction (-2,900) were revised down, more than offsetting upward revisions in retail trade (+2,600), financial activities (+1,500), and transportation and warehousing (+1,200). Revised numbers show the Portland metro region still recovering all of the pandemic recession job losses in 2022, although later (December 2022) than originally estimated (July 2022).

Next Press Release

The Oregon Employment Department will release the Portland metropolitan area's unemployment rate and employment survey data for February on Tuesday, March 28.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly payroll employment and labor force data for Oregon's metropolitan areas and counties. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department payroll employment estimates are revised quarterly using information from unemployment insurance tax records. All department publications use data from this *official Oregon series* unless noted.

The department also makes the BLS-produced nonfarm payroll employment series for metropolitan areas available. These are revised annually by BLS.

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The pdf version of the news release, including tables and graphs, can be found at www.qualityinfo.org/press-release/. To obtain the data in other formats such as in Excel, visit QualityInfo.org, select Tools, and choose LAUS or CES from the dropdown menu. To request the press release as a Word document, contact the person shown at the top of this press release.

To file an Unemployment Insurance claim, visit our online claims system or call our contact centers, where Employment Department staff are ready to help by phone, at 1-877-FILE-4-UI (1-877-345-3484). For help finding jobs and training resources, go to: www.WorkSourceOregon.org.

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Portland-Vancouver-Hillsboro, OR-WA MSA Current Labor Force and Industry Employment

	January 2023	December 2022	January 2022	--Change From--	
				December 2022	January 2022
Labor Force Status					
Civilian labor force	1,370,943	1,379,921	1,355,909	-8,978	15,034
Unemployed	61,933	57,682	55,479	4,251	6,454
Unemployment rate	4.5%	4.2%	4.1%	0.3	0.4
<i>Unemployment rate (seasonally adjusted)</i>	4.1%	4.0%	4.1%	0.1	0.0
Employed	1,309,010	1,322,239	1,300,430	-13,229	8,580
Nonfarm Payroll Employment					
Total nonfarm employment	1,237,200	1,252,200	1,192,300	-15,000	44,900
<i>Total nonfarm employment (seasonally adjusted)</i>	1,251,700	1,244,100	1,207,600	7,600	44,100
Total private	1,084,500	1,098,900	1,043,800	-14,400	40,700
Mining, logging, and construction	82,200	83,600	76,900	-1,400	5,300
Mining and logging	1,100	1,100	1,000	0	100
Construction	81,100	82,500	75,900	-1,400	5,200
Construction of buildings	21,600	21,800	21,000	-200	600
Residential building construction	13,100	13,300	12,800	-200	300
Nonresidential building construction	8,500	8,500	8,200	0	300
Heavy and civil engineering construction	6,400	6,600	6,000	-200	400
Specialty trade contractors	53,100	54,100	48,900	-1,000	4,200
Manufacturing	126,600	127,300	123,500	-700	3,100
Durable goods	94,500	95,300	92,200	-800	2,300
Wood product manufacturing	4,300	4,300	4,200	0	100
Primary metal manufacturing	4,700	4,700	4,900	0	-200
Fabricated metal product manufacturing	12,700	12,800	12,500	-100	200
Machinery manufacturing	10,700	10,800	10,300	-100	400
Computer and electronic product manufacturing	39,900	40,900	38,800	-1,000	1,100
Semiconductor and electronic component mfg.	34,600	34,600	32,800	0	1,800
Electronic instrument manufacturing	4,200	4,300	4,300	-100	-100
Transportation equipment manufacturing	6,300	6,300	5,800	0	500
Nondurable goods	32,100	32,000	31,300	100	800
Food manufacturing	14,200	14,100	13,600	100	600
Paper manufacturing	2,600	2,500	2,500	100	100
Trade, transportation, and utilities	226,700	232,700	223,800	-6,000	2,900
Wholesale trade	56,200	57,400	55,700	-1,200	500
Merchant wholesalers, durable goods	30,600	31,100	30,100	-500	500
Merchant wholesalers, nondurable goods	19,700	20,200	19,700	-500	0
Wholesale trade agents and brokers	5,900	6,100	5,900	-200	0
Retail trade	117,600	120,900	115,700	-3,300	1,900
Motor vehicle and parts dealers	14,100	14,300	14,000	-200	100
Food and beverage retailers	25,400	25,400	24,600	0	800
General merchandise retailers	23,200	24,400	23,300	-1,200	-100
Clothing, accessories, shoe, and jewelry retailers	10,900	11,500	10,700	-600	200
Transportation, warehousing, and utilities	52,900	54,400	52,400	-1,500	500
Utilities	2,600	2,600	2,500	0	100
Transportation and warehousing	50,300	51,800	49,900	-1,500	400
Air transportation	3,800	3,800	3,700	0	100
Truck transportation	11,300	11,400	11,100	-100	200
Couriers and messengers	11,500	12,700	11,600	-1,200	-100
Warehousing and storage	13,000	13,500	13,000	-500	0
Information	28,100	28,300	26,900	-200	1,200
Publishing industries	12,800	12,800	12,600	0	200
Software publishers	11,200	11,200	11,100	0	100
Telecommunications	3,200	3,000	3,100	200	100

Nonfarm Payroll Employment (continued)

	--Change From--				
	January 2023	December 2022	January 2022	December 2022	January 2022
Financial activities	77,600	77,400	74,500	200	3,100
Finance and insurance	43,400	42,900	42,800	500	600
Credit intermediation and related activities	16,900	16,800	17,900	100	-1,000
Insurance carriers and related activities	18,400	18,400	18,100	0	300
Real estate and rental and leasing	34,200	34,500	31,700	-300	2,500
Professional and business services	200,000	202,900	193,700	-2,900	6,300
Professional and technical services	84,900	85,700	83,400	-800	1,500
Architectural and engineering services	15,700	15,900	15,200	-200	500
Computer systems design and related services	15,700	16,200	15,900	-500	-200
Management of companies and enterprises	41,600	42,000	39,800	-400	1,800
Administrative and waste services	73,500	75,200	70,500	-1,700	3,000
Administrative and support services	69,600	71,600	66,900	-2,000	2,700
Employment services	30,900	33,000	32,600	-2,100	-1,700
Business support services	5,200	5,200	5,400	0	-200
Services to buildings and dwellings	16,500	17,100	15,400	-600	1,100
Private education and health services	186,300	187,300	179,800	-1,000	6,500
Private educational services	26,400	27,800	25,300	-1,400	1,100
Private colleges and universities	10,000	10,500	9,200	-500	800
Health care and social assistance	159,900	159,500	154,500	400	5,400
Ambulatory health care services	59,100	59,900	57,600	-800	1,500
Hospitals	31,600	31,400	30,400	200	1,200
Nursing and residential care facilities	27,700	27,000	26,800	700	900
Social assistance	41,500	41,200	39,700	300	1,800
Leisure and hospitality	114,600	117,400	105,000	-2,800	9,600
Arts, entertainment, and recreation	17,100	17,500	13,700	-400	3,400
Amusement, gambling, and recreation	11,800	11,900	9,700	-100	2,100
Accommodation and food services	97,500	99,900	91,300	-2,400	6,200
Accommodation	8,800	8,900	7,500	-100	1,300
Food services and drinking places	88,700	91,000	83,800	-2,300	4,900
Full-service restaurants	37,600	38,500	35,200	-900	2,400
Limited-service eating places	42,400	42,100	39,600	300	2,800
Other services	42,400	42,000	39,700	400	2,700
Membership associations and organizations	17,600	17,200	16,200	400	1,400
Government	152,700	153,300	148,500	-600	4,200
Federal government	17,700	17,900	17,900	-200	-200
State government	12,300	12,300	12,400	0	-100
State education	2,200	2,300	1,900	-100	300
Local government	122,700	123,100	118,200	-400	4,500
Local education	67,000	67,500	65,000	-500	2,000

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence.

Employed includes payroll employment, self-employed, unpaid family workers, domestics, agriculture, and labor disputants.

Unemployment rate is calculated by dividing unemployed by civilian labor force.

Nonfarm Payroll Employment: Official Oregon Series. Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics.

The Portland-Vancouver-Hillsboro metropolitan area includes Clackamas, Columbia, Multnomah, Washington, and Yamhill counties in Oregon, and Clark and Skamania counties in Washington State.