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CONTACT INFORMATION:
Gail Krumenauer, State Employment Economist
(971) 301-3771
Video and Audio available at 10 a.m.

Oregon's Nonfarm Payroll Employment Rises by 4,000 in May

In May, Oregon's seasonally adjusted nonfarm payroll employment rose by 4,000 jobs, following a revised gain of 2,400 jobs in April. **Health care and social assistance** gained 1,900 jobs in May, while **leisure and hospitality** added 1,000. Monthly declines were largest in **retail trade** (-800) and **construction** (-400).

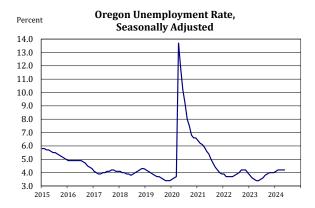
Private-sector job growth has been very slow over the year, gaining 3,500 jobs (+0.2%). Health care and social assistance was the primary source of growth with a solid gain of 16,200 jobs (+5.7%). All four component industries have been adding jobs at a rapid clip. Elsewhere in the private sector, **manufacturing** dropped 3,700 jobs over the year, retail trade lost 3,400, and construction dropped 2,200 jobs in the past year.

The public sector added 9,100 jobs over the past 12 months. Local, state, and federal government are all at least 2% above their job counts a year ago. **Local education** gained 3,400 jobs over the year to reach 142,600 in May. This is the first spring that local schools reached the employment level in spring 2019, prior to the pandemic.

Oregon's unemployment rate was 4.2% in May for the fourth straight month. Looking back at the past few years, Oregon's monthly unemployment rate has been 4.2% or lower every month since October 2021. The U.S. unemployment rate was 4.0% in May.

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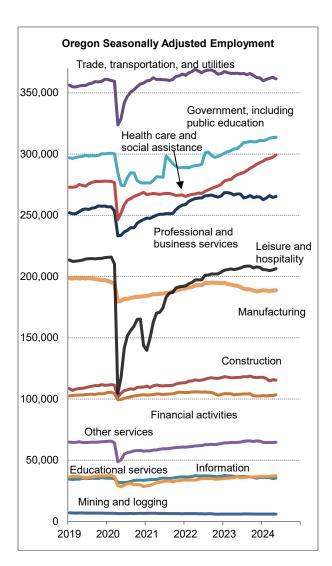
The Oregon Employment Department plans to release the May county and metropolitan area unemployment rates on Tuesday, June 25, and the next statewide unemployment rate and employment survey data for June on Wednesday, July 17.





Seasonal Expectations and Over-the-Month Employment Changes April to May 2024

	April to May		
INDUSTRY	Normal Seasonal Movement	Unadjusted Change	Seasonally Adjusted Change
Total nonfarm payroll employment	11,900	15,900	4,000
Total private	9,800	13,500	3,700
Mining and logging	100	100	0
Construction	1,800	1,400	-400
Manufacturing	1,200	1,400	200
Wholesale trade	300	0	-300
Retail trade	1,200	400	-800
Transportation, warehousing, and utilities	0	-200	-200
Information	300	700	400
Financial activities	500	1,200	700
Professional and business services	1,000	1,800	800
Private educational services	-1,300	-1,100	200
Health care and social assistance	-500	1,400	1,900
Leisure and hospitality	5,500	6,500	1,000
Other services	-300	-100	200
Government	2,100	2,400	300



Notes:

All numbers in the above narrative are seasonally adjusted except for the local government education job figures.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly Oregon payroll employment and labor force data. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department publishes payroll employment estimates that are revised quarterly by using employment counts from employer unemployment insurance tax records. All department publications use this Official Oregon Series data unless noted otherwise. The department continues to make the original nonfarm payroll employment series available; these data are produced by the BLS.

The PDF version of the news release can be found at QualityInfo.org/press-release. To obtain the data in other formats such as in Excel, visit QualityInfo.org, select *Tools*, then choose *LAUS* or *CES* under the *Economy* header. To request the press release as a Word document, contact the person shown at the top of this press release.

To file a claim for unemployment benefits or get more information about unemployment programs, visit unemployment.oregon.gov.

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Oregon Current Labor Force and Industry Employment

	May 2024	April 2024	May 2023	Change From April 2024	Change From May 2023
Labor Force Status	2024	2024	2020	7 tp111 202-7	Way 2020
Civilian labor force	2,188,050	2,187,884	2,147,372	166	40,678
Unemployed	81,860	79,075	69,948	2,785	11,912
Unemployment rate	3.7	3.6	3.3	0.1	0.4
Unemployment rate, seasonally adjusted	4.2	4.2	3.4	0.0	0.8
Employed	2,106,190	2,108,809	2,077,424	-2,619	28,766
Employed	2,100,100	2,100,000	2,077,424	2,010	20,700
Other Labor Force Indicators					
Labor force participation rate, seasonally adjusted	63.0	62.9	62.2	0.1	8.0
Labor underutilization rate – U-6, seasonally adjusted	8.5	8.5	7.6	0.0	0.9
Nonfarm Payroll Employment					
Total nonfarm payroll employment	1,992,000	1,976,100	1,989,900	15,900	2,100
Total private	1,670,000	1,656,500	1,676,700	13,500	-6,700
Mining and logging	6,300	6,200	6,000	100	300
Logging	4,400	4,300	4,300	100	100
Construction	115,000	113,600	116,800	1,400	-1,800
Construction of buildings	34,200	33,800	33,100	400	1,100
Residential building construction	22,500	22,000	21,200	500	1,300
Nonresidential building construction	11,700	11,800	11,900	-100	-200
Heavy and civil engineering construction	10,500	10,300	10,900	200	-400
Specialty trade contractors	70,300	69,500	72,800	800	-2,500
Building foundation and exterior contractors	12,900	12,900	13,700	0	-2,300 -800
•	33,500	32,900	33,700	600	-200
Building equipment contractors	14,500	14,400	15,500	100	-1,000
Building finishing contractors	•	•	•	100	
Other specialty trade contractors	9,400	9,300	9,900		-500 4.400
Manufacturing	187,700	186,300	191,800	1,400	-4,100
Durable goods	132,300	131,600	134,100	700	-1,800
Wood product manufacturing	22,800	22,600	22,900	200	-100
Sawmills and wood preservation	6,500	6,400	6,500	100	0
Plywood and engineered wood product mfg.	8,400	8,400	8,400	0	0
Other wood product manufacturing	7,900	7,800	8,000	100	-100
Primary metal manufacturing	7,600	7,600	7,400	0	200
Fabricated metal product manufacturing	15,500	15,500	15,700	0	-200
Machinery manufacturing	14,000	14,000	14,200	0	-200
Computer and electronic product manufacturing	40,900	40,600	41,000	300	-100
Semiconductor and electronic component mfg.	34,000	33,700	33,800	300	200
Electronic instrument manufacturing	4,900	4,800	4,900	100	0
Transportation equipment manufacturing	11,300	11,300	11,300	0	0
Nondurable goods	55,400	54,700	57,700	700	-2,300
Food manufacturing	29,200	28,400	28,800	800	400
Fruit and vegetable preserving and specialty	9,000	9,000	9,600	0	-600
Paper manufacturing	3,900	3,900	4,200	0	-300
Trade, transportation, and utilities	358,500	358,300	362,300	200	-3,800
Wholesale trade	77,000	77,000	77,900	0	-900
Merchant wholesalers, durable goods	39,800	39,900	39,400	-100	400
Merchant wholesalers, nondurable goods	30,200	30,000	31,200	200	-1,000
Wholesale trade agents and brokers	7,000	7,100	7,300	-100	-300
Retail trade	204,100	203,700	207,300	400	-3,200
Motor vehicle and parts dealers	26,500	26,500	26,600	0	-100
Building material and garden equipment and supplies (17,600	17,200	18,500	400	-900
Food and beverage retailers	46,900	46,800	47,200	100	-300
General merchandise retailers	40,000	39,800	40,100	200	-100
Clothing, clothing accessories, shoe, and jewelry retail	15,400	15,300	15,600	100	-200
Sporting goods, hobby, musical instrument, book, and	28,900	29,300	29,000	-400	-100

	May 2024	April 2024	May 2023	Change From April 2024	Change From May 2023
Transportation, warehousing, and utilities	77,400	77,600	77,100	-200	300
Utilities	5,200	5,200	5,100	0	100
Transportation and warehousing	72,200	72,400	72,000	-200	200
Truck transportation	19,000	18,900	19,300	100	-300
Couriers and messengers	14,000	14,100	14,000	-100	0
Warehousing and storage	17,600	17,700	16,800	-100	800
Information	33,800	33,100	36,500	700	-2,700
Publishing industries Newspaper, periodical, book, and directory publishe	15,500 2,200	15,400 2,200	16,400 2,400	100	-900 -200
Software publishers	13,300	13,200	14,000	100	-200 -700
Telecommunications	4,000	4,000	4,300	0	-300
Financial activities	102,900	101,700	103,300	1,200	-400
Finance and insurance	53,000	52,800	54,400	200	-1,400
Credit intermediation and related activities	21,900	21,600	23,300	300	-1,400
Insurance carriers and related activities	23,600	23,500	24,500	100	-900
Real estate and rental and leasing	49,900	48,900	48,900	1,000	1,000
Real estate	44,200	43,200	43,000	1,000	1,200
Professional and business services	260,200	258,400	266,700	1,800	-6,500
Professional and technical services	108,200	108,700	110,500	-500	-2,300
Legal services	11,700	11,700	11,900	0	-200
Architectural and engineering services	18,800	18,800	18,800	0	0
Computer systems design and related services	16,600	16,700	17,600	-100	-1,000
Management of companies and enterprises	49,600	49,600	51,200	0	-1,600
Administrative and waste services	102,400	100,100	105,000	2,300	-2,600
Administrative and support services	95,900	93,500	98,400	2,400	-2,500
Employment services	41,200	41,000	43,700	200	-2,500
Business support services	7,100	7,200	7,800	-100	-700
Services to buildings and dwellings	28,000	26,400	27,500	1,600	500
Private education and health services	334,500	334,200	320,700	300	13,800
Private educational services	37,600	38,700	37,000	-1,100	600
Health care and social assistance	296,900	295,500	283,700	1,400	13,200
Ambulatory health care services	101,400	100,800	98,800	600	2,600
Hospitals	60,600	60,600	59,200	0	1,400
Nursing and residential care facilities	55,600	55,100	52,200	500	3,400
Social assistance	79,300	79,000	73,500	300	5,800
Leisure and hospitality	207,300	200,800	207,800	6,500	-500
Arts, entertainment, and recreation	27,800	26,700	27,000	1,100	800
Amusement, gambling, and recreation	19,400	18,600	19,400	800	0
Accommodation and food services	179,500	174,100	180,800	5,400	-1,300
Accommodation	24,900	23,300	24,900	1,600	0
Food services and drinking places	154,600	150,800	155,900	3,800	-1,300
Full-service restaurants	63,300	61,200	65,000	2,100	-1,700
Limited-service eating places	72,600	71,700	73,900	900	-1,300
Other services	63,800	63,900	64,800	-100	-1,000
Repair and maintenance	19,100	19,300	19,900	-200	-800
Personal and laundry services	15,200	15,300	15,200	-100	0
Membership associations and organizations	29,500	29,300	29,700	200	-200 -100
Religious organizations	14,500 322,000	14,500	14,600 313,200		
Government Federal government	30,000	319,600 29,100	28,600	2,400 900	8,800 1,400
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State government State education	1,400	47,000 1,500	1,300	-100	1,300 100
Local government	245,100	243,500	239,000	1,600	6,100
Indian tribal	8,600	8,500 8,500	8,100	100	500
Local education	142,600	141,800	139,200	800	3,400
abor-management disputes	0	0	139,200	0	0
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The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Labor Force Status: Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence. Employed includes nonfarm payroll employment, self-employed, unpaid family workers, domestics, agriculture and labor disputants. Unemployment rate is calculated by dividing unemployed by civilian labor force.

U-6 is the total unemployed plus all persons marginally attached to the labor force plus total employed part-time for economic reasons, as a percent of the civilian labor force plus all persons marginally attached to the labor force.

Nonfarm Payroll Employment: Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics. These survey-based estimates are revised quarterly, based on more complete information from employer tax records.