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Oregon's Unemployment Rate was 4.8% in January

Oregon's unemployment rate was 4.8% in January, matching Oregon's revised 4.8% unemployment rates for October, November, and December 2022. The last time Oregon's unemployment rate was more than 4.8% was in July 2021 when the rate was 5.1%. In January, the U.S. unemployment rate was 3.4%, its lowest level in more than 50 years. Annual revisions to the data, released this month, indicate that Oregon's unemployment rate was higher than originally estimated last year, and payroll employment growth was slightly slower.

In Oregon, nonfarm payroll employment rose by 9,900 jobs in January, following a gain of 5,600 jobs in December. Monthly job gains in 2022 averaged 5,600. The gains in January were largest in **health care and social assistance** (+2,200 jobs); **professional and business services** (+1,800); and **leisure and hospitality** (+1,400). The only major industry with a job loss in January was **private educational services** (-600).

Health care and social assistance expanded its workforce rapidly during July 2022 through January 2023. During that time, it added 4,500 jobs, to reach a total of 271,800 jobs. Prior to that there had been little net job change compared with early 2021. Over the most recent 12 months, **social assistance** was the component industry that grew the most, adding 5,000 jobs since January 2022.

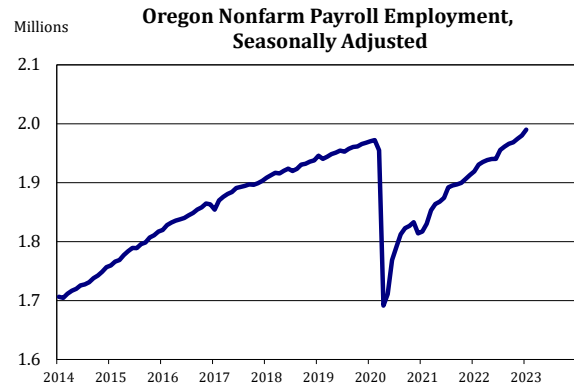
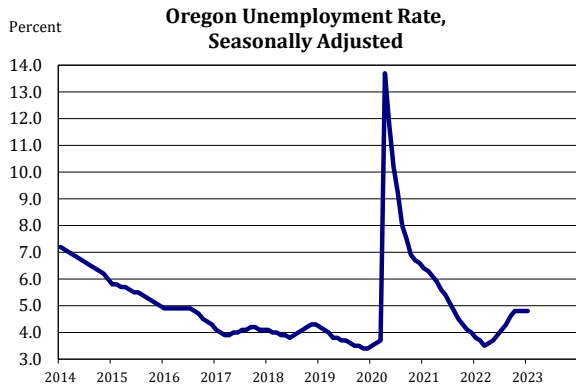
Professional and business services continued its rapid expansion of the past more than two years. It added 13,000 jobs, or 5.0%, since January 2022. Job gains in this broad industry—that makes up 14% of Oregon's total nonfarm payroll jobs—have been relentless and consistent throughout 2021 and 2022.

Leisure and hospitality rose in January, consistent with its steady expansion and partial recovery from the recession of nearly three years ago. It added 12,500 jobs, or 6.5%, in the 12 months to January. Despite these gains, it is still 10,600 jobs below its pre-recession peak reached in February 2020.

Private educational services slipped to 34,800 jobs in January, following stability since May 2022.

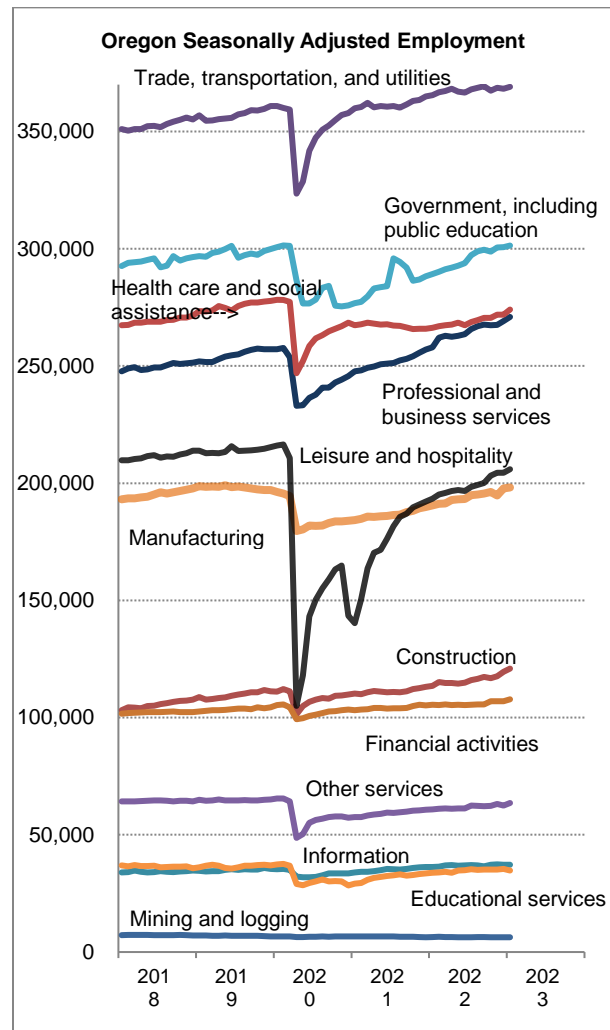
Next Press Releases

The Oregon Employment Department released the January county and metropolitan area unemployment rates today at 10 am, concurrently with the release of the January statewide data. The Department plans to release the next statewide unemployment rate and employment survey data for February on Tuesday, March 21.



Seasonal Expectations and Over-the-Month Employment Changes December 2022 to January 2023

INDUSTRY	Normal Seasonal Movement	Unadjusted Change	Seasonally Adjusted Change
Total nonfarm payroll employment	-33,200	-23,300	9,900
Total private	-31,200	-21,900	9,300
Mining and logging	-100	-100	0
Construction	-3,600	-2,300	1,300
Manufacturing	-1,000	-600	400
Wholesale trade	-1,400	-1,400	0
Retail trade	-7,900	-7,700	200
Transportation, warehousing, and utilities	-3,500	-2,800	700
Information	-400	-400	0
Financial activities	-1,000	-200	800
Professional and business services	-4,400	-2,600	1,800
Private educational services	-1,700	-2,300	-600
Health care and social assistance	-1,200	1,000	2,200
Leisure and hospitality	-4,400	-3,000	1,400
Other services	-600	500	1,100
Government	-2,000	-1,400	600



Notes:

All numbers in the above narrative are seasonally adjusted, except for the component industries within health care and social assistance.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly Oregon payroll employment and labor force data. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources. This press release incorporates, for the first time, the annual revisions to the data for 2022 and prior years.

The PDF version of the news release can be found at [QualityInfo.org/press-release](https://qualityinfo.org/press-release). To obtain the data in other formats such as in Excel, visit [QualityInfo.org](https://qualityinfo.org), select *Tools*, then choose *LAUS* or *CES* under the *Economy* header. To request the press release as a Word document, contact the person shown at the top of this press release.

To file a claim for unemployment benefits or get more information about unemployment programs, visit unemployment.oregon.gov.

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Oregon Current Labor Force and Industry Employment

	January 2023	December 2022	January 2022	Change From December 2022	Change From January 2022
Labor Force Status					
Civilian labor force	2,164,739	2,176,351	2,152,329	-11,612	12,410
Unemployed	108,086	99,086	93,718	9,000	14,368
Unemployment rate	5.0	4.6	4.4	0.4	0.6
Unemployment rate, seasonally adjusted	4.8	4.8	3.8	0.0	1.0
Employed	2,056,653	2,077,265	2,058,611	-20,612	-1,958
Other Labor Force Indicators					
Labor force participation rate, seasonally adjusted	63.0	62.9	62.5	0.1	0.5
Labor underutilization rate – U-6, seasonally adjusted	7.7	7.8	7.5	-0.1	0.2
Nonfarm Payroll Employment					
Total nonfarm payroll employment	1,963,100	1,986,400	1,894,300	-23,300	68,800
Total private	1,660,900	1,682,800	1,603,900	-21,900	57,000
Mining and logging	6,100	6,200	6,200	-100	-100
Logging	4,500	4,600	4,500	-100	0
Construction	114,500	116,800	108,900	-2,300	5,600
Construction of buildings	32,900	33,000	32,100	-100	800
Residential building construction	20,900	20,900	20,600	0	300
Nonresidential building construction	12,000	12,100	11,500	-100	500
Heavy and civil engineering construction	10,000	10,500	9,500	-500	500
Specialty trade contractors	71,600	73,300	67,300	-1,700	4,300
Building foundation and exterior contractors	13,200	13,400	12,700	-200	500
Building equipment contractors	34,200	34,800	31,400	-600	2,800
Building finishing contractors	14,800	15,300	14,200	-500	600
Other specialty trade contractors	9,400	9,800	9,000	-400	400
Manufacturing	195,500	196,100	188,100	-600	7,400
Durable goods	137,700	137,900	132,100	-200	5,600
Wood product manufacturing	23,600	23,700	23,000	-100	600
Sawmills and wood preservation	6,500	6,600	6,400	-100	100
Plywood and engineered wood product mfg.	8,700	8,700	8,500	0	200
Other wood product manufacturing	8,400	8,400	8,100	0	300
Primary metal manufacturing	7,200	7,300	7,100	-100	100
Fabricated metal product manufacturing	16,400	16,600	16,100	-200	300
Machinery manufacturing	15,000	15,000	14,300	0	700
Computer and electronic product manufacturing	41,500	41,400	39,400	100	2,100
Semiconductor and electronic component mfg.	34,700	34,700	32,200	0	2,500
Electronic instrument manufacturing	4,800	4,900	4,800	-100	0
Transportation equipment manufacturing	11,000	11,100	10,700	-100	300
Nondurable goods	57,800	58,200	56,000	-400	1,800
Food manufacturing	29,000	29,000	27,800	0	1,200
Fruit and vegetable preserving and specialty	10,000	10,100	9,400	-100	600
Paper manufacturing	4,200	4,200	4,100	0	100
Trade, transportation, and utilities	366,800	378,700	363,300	-11,900	3,500
Wholesale trade	78,000	79,400	75,700	-1,400	2,300
Merchant wholesalers, durable goods	40,100	40,400	37,900	-300	2,200
Merchant wholesalers, nondurable goods	30,500	31,400	30,400	-900	100
Wholesale trade agents and brokers	7,400	7,600	7,400	-200	0
Retail trade	208,400	216,100	208,300	-7,700	100
Motor vehicle and parts dealers	26,300	26,800	26,200	-500	100
Building material and garden equipment and supplies c	17,500	18,100	17,300	-600	200
Food and beverage retailers	48,300	47,900	46,300	400	2,000
General merchandise retailers	41,000	44,200	40,900	-3,200	100
Clothing, clothing accessories, shoe, and jewelry retail	16,300	17,200	15,700	-900	600
Sporting goods, hobby, musical instrument, book, and	30,300	31,400	29,600	-1,100	700

	January 2023	December 2022	January 2022	Change From December 2022	Change From January 2022
Transportation, warehousing, and utilities	80,400	83,200	79,300	-2,800	1,100
Utilities	5,000	5,000	4,800	0	200
Transportation and warehousing	75,400	78,200	74,500	-2,800	900
Truck transportation	19,100	19,300	18,600	-200	500
Couriers and messengers	16,400	18,500	16,600	-2,100	-200
Warehousing and storage	19,200	19,800	19,500	-600	-300
Information	37,100	37,500	36,100	-400	1,000
Publishing industries	16,800	16,800	16,600	0	200
Newspaper, periodical, book, and directory publishers	2,400	2,400	2,500	0	-100
Software publishers	14,400	14,400	14,100	0	300
Telecommunications	4,200	4,300	4,500	-100	-300
Financial activities	107,100	107,300	104,200	-200	2,900
Finance and insurance	55,100	54,800	56,000	300	-900
Credit intermediation and related activities	24,000	23,900	25,300	100	-1,300
Insurance carriers and related activities	24,100	24,400	24,200	-300	-100
Real estate and rental and leasing	52,000	52,500	48,200	-500	3,800
Real estate	46,400	45,600	43,100	800	3,300
Professional and business services	267,200	269,800	255,400	-2,600	11,800
Professional and technical services	110,100	109,600	107,000	500	3,100
Legal services	11,800	11,900	11,700	-100	100
Architectural and engineering services	18,600	18,800	18,200	-200	400
Computer systems design and related services	17,200	17,600	17,700	-400	-500
Management of companies and enterprises	50,200	50,600	48,300	-400	1,900
Administrative and waste services	106,900	109,600	100,100	-2,700	6,800
Administrative and support services	100,300	103,500	94,000	-3,200	6,300
Employment services	42,900	46,400	42,700	-3,500	200
Business support services	8,600	8,800	9,500	-200	-900
Services to buildings and dwellings	26,800	28,100	24,100	-1,300	2,700
Private education and health services	307,000	308,300	298,600	-1,300	8,400
Private educational services	34,200	36,500	33,600	-2,300	600
Health care and social assistance	272,800	271,800	265,000	1,000	7,800
Ambulatory health care services	94,400	95,600	94,100	-1,200	300
Hospitals	58,100	57,900	57,400	200	700
Nursing and residential care facilities	50,100	49,200	48,300	900	1,800
Social assistance	70,200	69,100	65,200	1,100	5,000
Leisure and hospitality	196,700	199,700	183,400	-3,000	13,300
Arts, entertainment, and recreation	26,500	26,800	22,300	-300	4,200
Amusement, gambling, and recreation	18,500	18,500	16,500	0	2,000
Accommodation and food services	170,200	172,900	161,100	-2,700	9,100
Accommodation	22,000	22,000	20,100	0	1,900
Food services and drinking places	148,200	150,900	141,000	-2,700	7,200
Full-service restaurants	61,600	63,000	59,700	-1,400	1,900
Limited-service eating places	70,800	70,900	67,500	-100	3,300
Other services	62,900	62,400	59,700	500	3,200
Repair and maintenance	19,600	20,000	18,700	-400	900
Personal and laundry services	14,500	14,300	14,100	200	400
Membership associations and organizations	28,800	28,100	26,900	700	1,900
Religious organizations	14,500	14,200	14,200	300	300
Government	302,200	303,600	290,400	-1,400	11,800
Federal government	26,700	27,200	26,900	-500	-200
State government	42,800	42,700	42,000	100	800
State education	1,300	1,300	1,100	0	200
Local government	232,700	233,700	221,500	-1,000	11,200
Indian tribal	7,800	7,700	7,300	100	500
Local education	135,400	136,500	129,300	-1,100	6,100
Labor-management disputes	0	0	0	0	0

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Labor Force Status: Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence. Employed includes nonfarm payroll employment, self-employed, unpaid family workers, domestics, agriculture and labor disputants. Unemployment rate is calculated by dividing unemployed by civilian labor force.

U-6 is the total unemployed plus all persons marginally attached to the labor force plus total employed part-time for economic reasons, as a percent of the civilian labor force plus all persons marginally attached to the labor force.

Nonfarm Payroll Employment: Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics. These survey-based estimates are revised quarterly, based on more complete information from employer tax records.