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Oregon's Unemployment Rate Rises to 4.1% in October

Oregon's unemployment rate rose to 4.1% in October from 3.8% in September and was above the recent low of 3.5% reached in May, June and July. October was the first month Oregon's unemployment rate was above 4% since January, when the rate was 4.2%. Meanwhile, the U.S. unemployment rate rose from 3.5% in September to 3.7% in October.

In Oregon, nonfarm payroll employment rose by 5,200 jobs in October, following a loss of 500 jobs in September. The gains in October were largest in **financial activities** (+2,500 jobs), **manufacturing** (+1,100), **health care and social assistance** (+1,100), **leisure and hospitality** (+800), and **construction** (+700). These gains were partially offset by losses in **retail trade** (-700 jobs) and **government** (-600).

Oregon's private sector added 5,800 jobs in October, reaching another all-time high of 1,682,300. This was 10,600 jobs, or 0.6%, above this sector's pre-recession peak in February 2020.

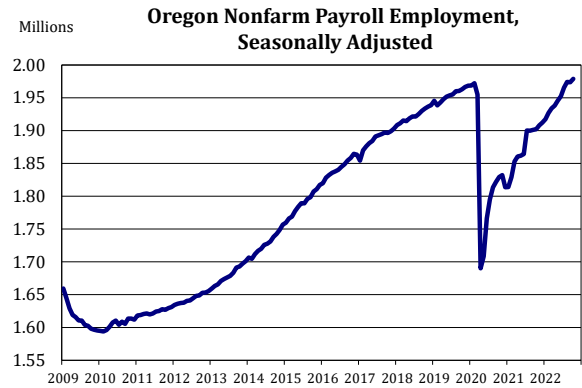
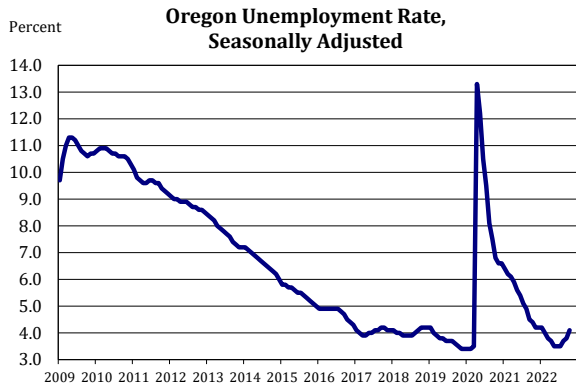
Financial activities added 2,500 jobs in October, bouncing back from job declines totaling 1,600 between June and September. Job gains in October were strongest in **real estate and rental and leasing**, which added 1,900, as firms in the following industries added workers: **rental centers and lessors of buildings and dwellings**.

Construction continued its rapid expansion of the past 12 months, when it added 8,800 jobs, or 7.9% growth. It employed 120,900 in October, another record high, which was well above construction's pre-recession total of 112,300 in February 2020.

In contrast to the rapid growth of many of Oregon's industries, retail trade trended downward this year. It employed 208,500 in October, which was a loss of 2,900 jobs during the first 10 months of the year. Since October 2021, **general merchandise stores** cut 2,300 jobs, which was the most of the retail component industries. Two other retail industries shedding jobs over the year included **motor vehicle and parts dealers** (-900 jobs) and **building material and garden supply stores** (-800).

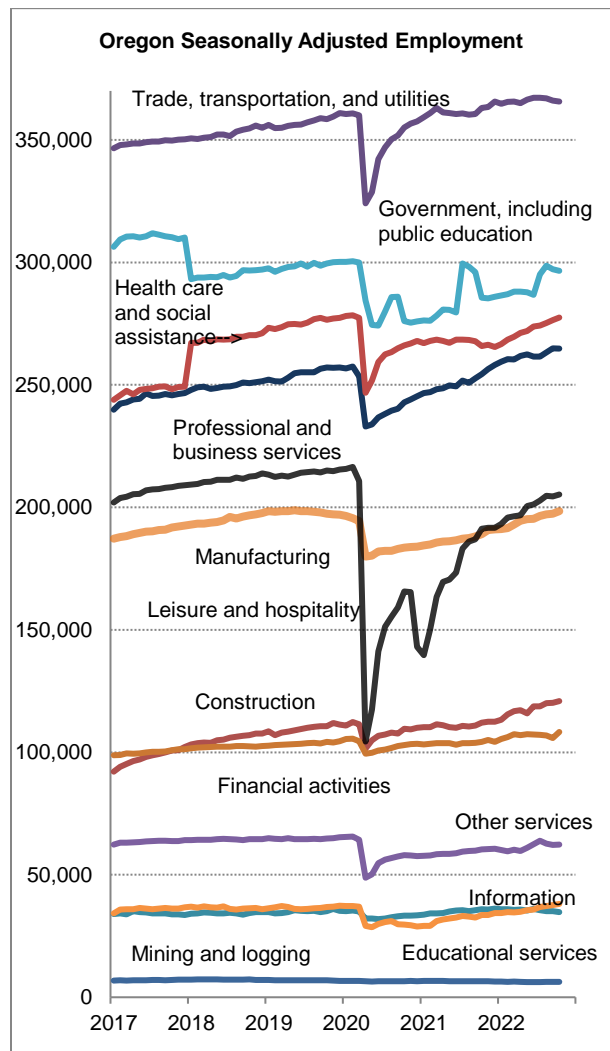
Next Press Releases

The Oregon Employment Department plans to release the October county and metropolitan area unemployment rates on Tuesday, Nov. 22, and the next statewide unemployment rate and employment survey data for November on Wednesday, Dec. 14.



Seasonal Expectations and Over-the-Month Employment Changes September to October 2022

INDUSTRY	Normal Seasonal Movement	Unadjusted Change	Seasonally Adjusted Change
Total nonfarm payroll employment	12,400	17,600	5,200
Total private	500	6,300	5,800
Mining and logging	-100	-100	0
Construction	-300	400	700
Manufacturing	-700	400	1,100
Wholesale trade	200	400	200
Retail trade	2,100	1,400	-700
Transportation, warehousing, and utilities	800	800	0
Information	0	-400	-400
Financial activities	0	2,500	2,500
Professional and business services	1,400	1,300	-100
Private educational services	800	1,300	500
Health care and social assistance	600	1,700	1,100
Leisure and hospitality	-4,400	-3,600	800
Other services	100	200	100
Government	11,900	11,300	-600



Notes:

All numbers in the above narrative are seasonally adjusted, except for the industries within retail trade.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly Oregon payroll employment and labor force data. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department publishes payroll employment estimates that are revised by using employment counts from employer unemployment insurance tax records. All department publications use this *Official Oregon Series* data unless noted otherwise. This month's release incorporates the October, November and December 2021 tax records data. The department continues to make the original nonfarm payroll employment series available; these data are produced by the BLS.

The PDF version of the news release can be found at [QualityInfo.org/press-release](https://qualityinfo.org/press-release). To obtain the data in other formats such as in Excel, visit [QualityInfo.org](https://qualityinfo.org), then within the top banner, select *Economic Data*, then choose *LAUS* or *CES*. To request the press release as a Word document, contact the person shown at the top of this press release.

To file a claim for unemployment benefits or get more information about unemployment programs, visit unemployment.oregon.gov.

The Oregon Employment Department (OED) is an equal opportunity agency. OED provides free help so you can use our services. Some examples are sign language and spoken-language interpreters, written materials in other languages, large print, audio, and other formats. To get help, please call 503-947-1444. TTY users call 711. You can also send an email to communications@employ.oregon.gov.

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Oregon Current Labor Force and Industry Employment

	October 2022	September 2022	October 2021	Change From September 2022	Change From October 2021
Labor Force Status					
Civilian labor force	2,203,685	2,199,354	2,158,592	4,331	45,093
Unemployed	89,019	87,926	82,840	1,093	6,179
Unemployment rate	4.0	4.0	3.8	0.0	0.2
Unemployment rate, seasonally adjusted	4.1	3.8	4.4	0.3	-0.3
Employed	2,114,666	2,111,428	2,075,752	3,238	38,914
Other Labor Force Indicators					
Labor force participation rate, seasonally adjusted	63.2	63.3	62.3	-0.1	0.9
Labor underutilization rate – U-6, seasonally adjusted	7.4	7.1	8.2	0.3	-0.8
Nonfarm Payroll Employment					
Total nonfarm payroll employment	1,994,700	1,977,100	1,916,500	17,600	78,200
Total private	1,691,200	1,684,900	1,624,900	6,300	66,300
Mining and logging	6,600	6,700	6,600	-100	0
Logging	4,700	4,700	4,800	0	-100
Construction	124,900	124,500	114,100	400	10,800
Construction of buildings	35,400	35,400	32,900	0	2,500
Residential building construction	22,700	22,800	21,200	-100	1,500
Nonresidential building construction	12,700	12,600	11,700	100	1,000
Heavy and civil engineering construction	11,600	11,500	10,700	100	900
Specialty trade contractors	77,900	77,600	70,500	300	7,400
Building foundation and exterior contractors	14,400	14,300	13,300	100	1,100
Building equipment contractors	36,100	35,900	32,000	200	4,100
Building finishing contractors	16,800	16,800	15,300	0	1,500
Other specialty trade contractors	10,600	10,600	9,900	0	700
Manufacturing	200,600	200,200	189,900	400	10,700
Durable goods	138,300	138,000	130,500	300	7,800
Wood product manufacturing	23,500	23,400	22,700	100	800
Sawmills and wood preservation	6,500	6,500	6,300	0	200
Plywood and engineered wood product mfg.	8,800	8,700	8,400	100	400
Other wood product manufacturing	8,200	8,200	8,000	0	200
Primary metal manufacturing	7,400	7,400	7,000	0	400
Fabricated metal product manufacturing	16,600	16,700	16,100	-100	500
Machinery manufacturing	14,900	14,900	14,100	0	800
Computer and electronic product manufacturing	40,700	40,700	38,400	0	2,300
Semiconductor and electronic component mfg.	33,000	33,100	31,200	-100	1,800
Electronic instrument manufacturing	5,100	5,100	4,900	0	200
Transportation equipment manufacturing	10,900	10,900	10,500	0	400
Nondurable goods	62,300	62,200	59,400	100	2,900
Food manufacturing	29,500	30,000	28,900	-500	600
Fruit and vegetable preserving and specialty	10,500	10,700	10,000	-200	500
Paper manufacturing	4,100	4,100	4,100	0	0
Trade, transportation, and utilities	366,000	363,400	364,200	2,600	1,800
Wholesale trade	79,200	78,800	75,200	400	4,000
Merchant wholesalers, durable goods	39,200	39,000	37,700	200	1,500
Merchant wholesalers, nondurable goods	32,200	32,000	30,100	200	2,100
Electronic markets and agents and brokers	7,800	7,800	7,400	0	400
Retail trade	207,300	205,900	211,500	1,400	-4,200
Motor vehicle and parts dealers	25,700	25,500	26,600	200	-900
Building material and garden supply stores	17,000	17,200	17,800	-200	-800
Food and beverage stores	47,300	47,600	46,300	-300	1,000
Clothing and clothing accessories stores	14,400	14,200	13,700	200	700
Sporting goods, hobby, book and music stores	9,500	9,300	9,600	200	-100
General merchandise stores	38,600	37,100	40,900	1,500	-2,300
Miscellaneous store retailers	18,300	18,200	18,000	100	300
Nonstore retailers	8,200	8,000	8,200	200	0

	October 2022	September 2022	October 2021	Change From September 2022	Change From October 2021
Transportation, warehousing, and utilities	79,500	78,700	77,500	800	2,000
Utilities	4,900	4,900	4,800	0	100
Transportation and warehousing	74,600	73,800	72,700	800	1,900
Truck transportation	18,400	18,400	19,000	0	-600
Couriers and messengers	15,400	15,100	14,700	300	700
Warehousing and storage	20,500	20,200	19,100	300	1,400
Information	34,500	34,900	36,300	-400	-1,800
Publishing industries, except internet	15,800	15,800	16,200	0	-400
Newspaper, book, and directory publishers	2,200	2,200	2,400	0	-200
Software publishers	13,600	13,600	13,800	0	-200
Telecommunications	4,300	4,300	4,400	0	-100
Financial activities	108,600	106,100	105,100	2,500	3,500
Finance and insurance	54,600	54,400	56,600	200	-2,000
Credit intermediation and related activities	24,300	24,500	25,600	-200	-1,300
Insurance carriers and related activities	23,400	23,000	24,600	400	-1,200
Real estate and rental and leasing	54,000	51,700	48,500	2,300	5,500
Real estate	46,500	45,600	43,200	900	3,300
Professional and business services	266,800	265,500	256,300	1,300	10,500
Professional and technical services	110,800	110,600	106,000	200	4,800
Legal services	12,100	12,000	11,900	100	200
Architectural and engineering services	19,700	19,500	18,200	200	1,500
Computer systems design and related services	16,900	17,400	17,300	-500	-400
Management of companies and enterprises	50,600	50,400	48,000	200	2,600
Administrative and waste services	105,400	104,500	102,300	900	3,100
Administrative and support services	99,000	98,500	96,100	500	2,900
Employment services	44,500	45,600	42,300	-1,100	2,200
Business support services	9,200	9,100	10,000	100	-800
Services to buildings and dwellings	29,400	28,200	25,800	1,200	3,600
Education and health services	317,500	314,500	302,300	3,000	15,200
Educational services	39,200	37,900	36,300	1,300	2,900
Health care and social assistance	278,300	276,600	266,000	1,700	12,300
Ambulatory health care services	99,900	99,100	94,800	800	5,100
Hospitals	58,200	58,200	58,300	0	-100
Nursing and residential care facilities	50,300	50,200	48,500	100	1,800
Social assistance	69,900	69,100	64,400	800	5,500
Leisure and hospitality	203,900	207,500	189,600	-3,600	14,300
Arts, entertainment, and recreation	25,200	26,100	22,100	-900	3,100
Amusement, gambling, and recreation	18,000	18,900	15,300	-900	2,700
Accommodation and food services	178,700	181,400	167,500	-2,700	11,200
Accommodation	25,000	25,800	22,200	-800	2,800
Food services and drinking places	153,700	155,600	145,300	-1,900	8,400
Full-service restaurants	65,900	66,800	62,300	-900	3,600
Limited-service eating places	72,600	72,600	68,300	0	4,300
Other services	61,800	61,600	60,500	200	1,300
Repair and maintenance	19,200	19,000	18,900	200	300
Personal and laundry services	14,600	14,500	14,300	100	300
Membership associations and organizations	28,000	28,100	27,300	-100	700
Religious organizations	14,200	14,700	14,400	-500	-200
Government	303,500	292,200	291,600	11,300	11,900
Federal government	27,800	28,500	28,400	-700	-600
State government	43,300	43,600	43,000	-300	300
State education	1,200	1,200	1,000	0	200
Local government	232,400	220,100	220,200	12,300	12,200
Indian tribal	8,200	8,000	7,500	200	700
Local education	134,100	122,500	126,900	11,600	7,200
Labor-management disputes	500	0	0	500	500

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Labor Force Status: Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence. Employed includes nonfarm payroll employment, self-employed, unpaid family workers, domestics, agriculture and labor disputants. Unemployment rate is calculated by dividing unemployed by civilian labor force.

U-6 is the total unemployed plus all persons marginally attached to the labor force plus total employed part-time for economic reasons, as a percent of the civilian labor force plus all persons marginally attached to the labor force.

Nonfarm Payroll Employment: Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics. These survey-based estimates are revised quarterly, based on more complete information from employer tax records.