

FOR IMMEDIATE RELEASE: January 28, 2025

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Employment in Corvallis MSA (Benton County): December 2024

Benton County's Unemployment Rate Edges up to 3.5%

Benton County's seasonally adjusted unemployment rate was 3.5% in December, edging up from its revised rate of 3.4% in November. Oregon's statewide unemployment rate in December was 4.1%, up from its revised November rate of 4.0%.

Benton County's employment losses in December were less than normal; total nonfarm employment decreased by 20 jobs, when an employment decrease of 100 jobs would be expected. As a result, seasonally adjusted employment increased 80 jobs between November and December. Seasonally adjusted total nonfarm employment is now up 3.1% from the level in February 2020, 1,350 jobs above its pre-pandemic level.

Over the past year Benton County's seasonally adjusted total nonfarm employment is up 70 jobs or +0.2%.

The private sector overall shed 70 jobs over the month. Health care and social assistance added 70 jobs. Trade, transportation, and utilities employment increased 30 in December.

Leisure and hospitality employment declined 110 in December. Information, professional services, and other services each shed 10 jobs in December.

The public sector overall added 50 jobs in December. Local government employment increased 50. State government and federal employment were both unchanged in December.

Next Press Releases

The Oregon Employment Department plans to release the January county and metropolitan area unemployment rates on Tuesday, Mar. 11 and the statewide unemployment rate and employment survey data on Monday, Mar. 10.



Workforce & Economic Research Division

QualityInfo.org

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Corvallis MSA (Benton County) Current Labor Force and Industry Employment

	--Change From--				
	December 2024	November 2024	December 2023	November 2024	December 2023
Labor Force Status					
Civilian labor force	51,033	51,233	50,225	-200	808
Unemployed	1,815	1,549	1,619	266	196
Unemployment rate	3.6%	3.0%	3.2%	0.6	0.4
<i>Unemployment rate (seasonally adjusted)</i>	<i>3.5%</i>	<i>3.4%</i>	<i>3.2%</i>	<i>0.1</i>	<i>0.3</i>
Employed	49,218	49,684	48,606	-466	612
Nonfarm Payroll Employment					
Total nonfarm employment	45,670	45,690	45,280	-20	390
<i>Total nonfarm employment (seasonally adjusted)</i>	<i>44,840</i>	<i>44,760</i>	<i>44,770</i>	<i>80</i>	<i>70</i>
Total private	29,010	29,080	28,910	-70	100
Mining, logging, and construction	1,510	1,520	1,500	-10	10
Manufacturing	2,530	2,530	2,810	0	-280
Durable goods	2,100	2,100	2,310	0	-210
Trade, transportation, and utilities	4,820	4,790	4,760	30	60
Information	700	710	720	-10	-20
Financial activities	1,500	1,500	1,540	0	-40
Professional and business services	4,540	4,550	4,660	-10	-120
Private education and health services	7,820	7,770	7,170	50	650
Health care and social assistance	7,470	7,400	6,830	70	640
Leisure and hospitality	4,100	4,210	4,310	-110	-210
Other services	1,490	1,500	1,440	-10	50
Government	16,660	16,610	16,370	50	290
Federal government	510	510	510	0	0
State government	340	340	330	0	10
State education	0	0	0	0	0
Local government	15,810	15,760	15,530	50	280
Local education	14,380	14,330	14,010	50	370

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence.

Employed includes payroll employment, self-employed, unpaid family workers, domestics, agriculture, and labor disputants.

Unemployment rate is calculated by dividing unemployed by civilian labor force.

Nonfarm Payroll Employment: Official Oregon Series. Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly payroll employment and labor force data for Oregon's metropolitan areas and counties. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department payroll employment estimates are revised quarterly using information from unemployment insurance tax records. All department publications use data from this *official Oregon series* unless noted.

The department also makes the BLS-produced nonfarm payroll employment series for metropolitan areas available. These are revised annually by BLS.

The pdf version of the news release, including tables and graphs, can be found at www.qualityinfo.org/press-release/. To obtain the data in other formats such as in Excel, visit QualityInfo.org, select Tools, and choose LAUS or CES from the dropdown menu. To request the press release as a Word document, contact the person shown at the top of this press release.

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To file an Unemployment Insurance claim, visit our online claims system or call our contact centers, where Employment Department staff are ready to help by phone, at 1-877-FILE-4-UI (1-877-345-3484). For help finding jobs and training resources, go to: www.WorkSourceOregon.org.

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