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## **Employment in Corvallis MSA (Benton County): November 2024**

### **Benton County's Unemployment Rate Edges up to 3.4%**

Benton County's seasonally adjusted unemployment rate was 3.4% in November, edging up from its revised rate of 3.3% in October. Oregon's statewide unemployment rate in November was 4.1%, up from its revised October rate of 4.0%.

Benton County's employment gains in November were more than normal; total nonfarm employment increased by 100 jobs, when an employment increase of 60 jobs would be expected. As a result, seasonally adjusted employment increased 40 jobs between October and November. Seasonally adjusted total nonfarm employment is now up 3.0% from the level in February 2020, 1,310 jobs above its pre-pandemic level.

Over the past year Benton County's seasonally adjusted total nonfarm employment is down 40 jobs or -0.1%.

The private sector overall shed 60 jobs over the month. Trade, transportation, and utilities added 120 jobs. Health care and social assistance employment increased 40 in November.

Leisure and hospitality employment declined 100 in November. Manufacturing shed 30 jobs in November.

The public sector overall added 160 jobs in November. Local government employment increased 170. State government employment was unchanged. Federal government showed a slight employment loss of 10 jobs in November.

### **Next Press Releases**

The Oregon Employment Department plans to release the December county and metropolitan area unemployment rates on Tuesday, Jan. 28 and the statewide unemployment rate and employment survey data on Thursday, Jan. 23.



Workforce &amp; Economic Research Division

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## Corvallis MSA (Benton County) Current Labor Force and Industry Employment

	November 2024	October 2024	November 2023	--Change From--	
				October 2024	November 2023
<b>Labor Force Status</b>					
Civilian labor force	51,374	51,385	50,641	-11	733
Unemployed	1,553	1,683	1,397	-130	156
Unemployment rate	3.0%	3.3%	2.8%	-0.3	0.2
<i>Unemployment rate (seasonally adjusted)</i>	3.4%	3.3%	3.3%	0.1	0.1
Employed	49,821	49,702	49,244	119	577
<b>Nonfarm Payroll Employment</b>					
Total nonfarm employment	45,800	45,700	45,590	100	210
<i>Total nonfarm employment (seasonally adjusted)</i>	<i>44,800</i>	<i>44,760</i>	<i>44,840</i>	<i>40</i>	<i>-40</i>
Total private	29,060	29,120	29,100	-60	-40
Mining, logging, and construction	1,520	1,530	1,490	-10	30
Manufacturing	2,520	2,550	2,790	-30	-270
Durable goods	2,090	2,090	2,280	0	-190
Trade, transportation, and utilities	4,830	4,710	4,780	120	50
Information	710	710	730	0	-20
Financial activities	1,470	1,500	1,540	-30	-70
Professional and business services	4,520	4,540	4,740	-20	-220
Private education and health services	7,770	7,760	7,160	10	610
Health care and social assistance	7,400	7,360	6,800	40	600
Leisure and hospitality	4,210	4,310	4,460	-100	-250
Other services	1,510	1,510	1,410	0	100
Government	16,740	16,580	16,490	160	250
Federal government	510	520	500	-10	10
State government	340	340	330	0	10
State education	0	0	0	0	0
Local government	15,890	15,720	15,660	170	230
Local education	14,460	14,200	14,130	260	330

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence. Employed includes payroll employment, self-employed, unpaid family workers, domestics, agriculture, and labor disputants. Unemployment rate is calculated by dividing unemployed by civilian labor force.

Nonfarm Payroll Employment: Official Oregon Series. Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly payroll employment and labor force data for Oregon's metropolitan areas and counties. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department payroll employment estimates are revised quarterly using information from unemployment insurance tax records. All department publications use data from this *official Oregon series* unless noted.

The department also makes the BLS-produced nonfarm payroll employment series for metropolitan areas available. These are revised annually by BLS.

The pdf version of the news release, including tables and graphs, can be found at [www.qualityinfo.org/press-release/](http://www.qualityinfo.org/press-release/). To obtain the data in other formats such as in Excel, visit [QualityInfo.org](http://QualityInfo.org), select Tools, and choose LAUS or CES from the dropdown menu. To request the press release as a Word document, contact the person shown at the top of this press release.

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The Oregon Employment Department (OED) is an equal opportunity agency. Everyone has a right to use OED programs and services. OED provides free help. Some examples are: Sign language and spoken language interpreters, written materials in other languages, braille, large print, audio and other formats. If you need help, please call 971-673-6400. TTY users call 711. You can also ask for help at [OED\\_Communications@employ.oregon.gov](mailto:OED_Communications@employ.oregon.gov).

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