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CONTACT INFORMATION:

Patrick O'Connor, Regional Economist

Patrick.s.Oconnor@oregon.gov

(503) 400-4374

Employment in Corvallis MSA (Benton County): October 2024

Benton County's Unemployment Rate Edges up to 3.3%

Benton County's seasonally adjusted unemployment rate was 3.3% in October, edging up from its revised rate of 3.2% in September. Oregon's statewide unemployment rate in October was 4.0%, unchanged from its revised September rate of 4.0%.

Benton County's employment gains in October were more than normal; total nonfarm employment increased by 1,460 jobs, when an employment increase of 1,380 jobs would be expected. As a result, seasonally adjusted employment increased 80 jobs between September and October. Seasonally adjusted total nonfarm employment is now up 2.1% from the level in February 2020, 920 jobs above its pre-pandemic level.

Over the past year Benton County's seasonally adjusted total nonfarm employment is down 270 jobs or -0.6%.

The private sector overall added 110 jobs over the month. Trade, transportation, and utilities added 50 jobs. Private education and health services employment increased 40 in October. Other services employment grew 30 in October. Leisure and hospitality added 20 jobs in October.

The public sector overall added 1,350 jobs in October. Local government employment increased 1,380 with the beginning of the school year. State government and federal government both showed slight employment losses in October.

Next Press Releases

The Oregon Employment Department plans to release the November county and metropolitan area unemployment rates on Tuesday, Dec. 24 and the statewide unemployment rate and employment survey data on Wednesday, Dec. 18.



Workforce & Economic Research Division

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Corvallis MSA (Benton County) Current Labor Force and Industry Employment

	--Change From--				
	October 2024	September 2024	October 2023	September 2024	October 2023
Labor Force Status					
Civilian labor force	51,164	49,841	50,388	1,323	776
Unemployed	1,690	1,687	1,586	3	104
Unemployment rate	3.3%	3.4%	3.1%	-0.1	0.2
<i>Unemployment rate (seasonally adjusted)</i>	3.3%	3.2%	3.2%	0.1	0.1
Employed	49,474	48,154	48,802	1,320	672
Nonfarm Payroll Employment					
Total nonfarm employment	45,270	43,810	45,250	1,460	20
<i>Total nonfarm employment (seasonally adjusted)</i>	<i>44,410</i>	<i>44,330</i>	<i>44,680</i>	<i>80</i>	<i>-270</i>
Total private	29,090	28,980	29,040	110	50
Mining, logging, and construction	1,530	1,540	1,500	-10	30
Manufacturing	2,550	2,540	2,820	10	-270
Durable goods	2,100	2,110	2,320	-10	-220
Trade, transportation, and utilities	4,690	4,640	4,750	50	-60
Information	710	710	720	0	-10
Financial activities	1,500	1,500	1,530	0	-30
Professional and business services	4,530	4,560	4,680	-30	-150
Private education and health services	7,760	7,720	7,170	40	590
Health care and social assistance	7,400	7,310	6,800	90	600
Leisure and hospitality	4,310	4,290	4,450	20	-140
Other services	1,510	1,480	1,420	30	90
Government	16,180	14,830	16,210	1,350	-30
Federal government	520	540	520	-20	0
State government	340	350	330	-10	10
State education	0	0	0	0	0
Local government	15,320	13,940	15,360	1,380	-40
Local education	13,800	12,390	13,850	1,410	-50

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence.

Employed includes payroll employment, self-employed, unpaid family workers, domestics, agriculture, and labor disputants.

Unemployment rate is calculated by dividing unemployed by civilian labor force.

Nonfarm Payroll Employment: Official Oregon Series. Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly payroll employment and labor force data for Oregon's metropolitan areas and counties. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department payroll employment estimates are revised quarterly using information from unemployment insurance tax records. All department publications use data from this *official Oregon series* unless noted.

The department also makes the BLS-produced nonfarm payroll employment series for metropolitan areas available. These are revised annually by BLS.

The pdf version of the news release, including tables and graphs, can be found at www.qualityinfo.org/press-release/. To obtain the data in other formats such as in Excel, visit QualityInfo.org, select Tools, and choose LAUS or CES from the dropdown menu. To request the press release as a Word document, contact the person shown at the top of this press release.

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To file an Unemployment Insurance claim, visit our online claims system or call our contact centers, where Employment Department staff are ready to help by phone, at 1-877-FILE-4-UI (1-877-345-3484). For help finding jobs and training resources, go to: www.WorkSourceOregon.org.

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