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Employment in Corvallis MSA (Benton County): September 2024

Benton County's Unemployment Rate Remains at 3.2%

Benton County's seasonally adjusted unemployment rate was 3.2% in September, unchanged from its revised rate of 3.2% in August. Oregon's statewide unemployment rate in September was 4.0%, unchanged from its revised August rate of 4.0%.

Benton County's employment gains in September were less than normal; total nonfarm employment increased by 1,320 jobs, when an employment increase of 1,570 jobs would be expected. As a result, seasonally adjusted employment decreased 250 jobs between August and September. Seasonally adjusted total nonfarm employment is now up 3.3% from the level in February 2020, 1,420 jobs above its pre-pandemic level.

Over the past year Benton County's seasonally adjusted total nonfarm employment is up 490 jobs or 1.1%.

The private sector overall shed 240 jobs over the month. Trade, transportation, and utilities shed 110 jobs. Leisure and hospitality had an employment decline of 40 in September. Professional and business services employment declined 30 in September.

The public sector overall added 1,560 jobs in September. Local government employment increased 1,560 with the beginning of the school year. State government and federal government were both unchanged.

Next Press Releases

The Oregon Employment Department plans to release the October county and metropolitan area unemployment rates on Tuesday, Nov. 19 and the statewide unemployment rate and employment survey data on Thursday, Nov. 14.



Workforce & Economic Research Division

QualityInfo.org

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Corvallis MSA (Benton County) Current Labor Force and Industry Employment

	--Change From--				
	September 2024	August 2024	September 2023	August 2024	September 2023
Labor Force Status					
Civilian labor force	49,849	49,073	48,861	776	988
Unemployed	1,701	1,722	1,533	-21	168
Unemployment rate	3.4%	3.5%	3.1%	-0.1	0.3
<i>Unemployment rate (seasonally adjusted)</i>	3.2%	3.2%	3.1%	0.0	0.1
Employed	48,148	47,351	47,328	797	820
Nonfarm Payroll Employment					
Total nonfarm employment	44,060	42,740	43,580	1,320	480
<i>Total nonfarm employment (seasonally adjusted)</i>	44,910	45,160	44,420	-250	490
Total private	29,100	29,340	28,990	-240	110
Mining, logging, and construction	1,500	1,520	1,550	-20	-50
Manufacturing	2,690	2,710	2,860	-20	-170
Durable goods	2,270	2,280	2,350	-10	-80
Trade, transportation, and utilities	4,630	4,740	4,700	-110	-70
Information	730	740	720	-10	10
Financial activities	1,500	1,500	1,510	0	-10
Professional and business services	4,630	4,660	4,770	-30	-140
Private education and health services	7,600	7,610	7,120	-10	480
Health care and social assistance	7,210	7,220	6,790	-10	420
Leisure and hospitality	4,340	4,380	4,320	-40	20
Other services	1,480	1,480	1,440	0	40
Government	14,960	13,400	14,590	1,560	370
Federal government	540	540	520	0	20
State government	350	350	330	0	20
State education	0	0	0	0	0
Local government	14,070	12,510	13,740	1,560	330
Local education	12,510	10,910	12,190	1,600	320

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence. Employed includes payroll employment, self-employed, unpaid family workers, domestics, agriculture, and labor disputants. Unemployment rate is calculated by dividing unemployed by civilian labor force.

Nonfarm Payroll Employment: Official Oregon Series. Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly payroll employment and labor force data for Oregon's metropolitan areas and counties. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department payroll employment estimates are revised quarterly using information from unemployment insurance tax records. All department publications use data from this *official Oregon series* unless noted.

The department also makes the BLS-produced nonfarm payroll employment series for metropolitan areas available. These are revised annually by BLS.

The pdf version of the news release, including tables and graphs, can be found at www.qualityinfo.org/press-release/. To obtain the data in other formats such as in Excel, visit QualityInfo.org, select Tools, and choose LAUS or CES from the dropdown menu. To request the press release as a Word document, contact the person shown at the top of this press release.

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To file an Unemployment Insurance claim, visit our online claims system or call our contact centers, where Employment Department staff are ready to help by phone, at 1-877-FILE-4-UI (1-877-345-3484). For help finding jobs and training resources, go to: www.WorkSourceOregon.org.

The Oregon Employment Department (OED) is an equal opportunity agency. Everyone has a right to use OED programs and services. OED provides free help. Some examples are: Sign language and spoken language interpreters, written materials in other languages, braille, large print, audio and other formats. If you need help, please call 971-673-6400. TTY users call 711. You can also ask for help at OED_Communications@employ.oregon.gov.

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