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Employment in Corvallis MSA (Benton County): July 2024

Benton County's Unemployment Rate Edges Down to 3.2%

Benton County's seasonally adjusted unemployment rate was 3.2% in July, down slightly from its revised rate of 3.3% in June. Oregon's statewide unemployment rate in July was 4.1%, unchanged from its revised June rate of 4.1%.

Benton County's employment losses in July were slightly less than normal; total nonfarm employment decreased by 3,420 jobs, when an employment decrease of 3,460 jobs would be expected. As a result, seasonally adjusted employment increased 40 jobs between June and July. Seasonally adjusted total nonfarm employment is now up 4.0% from the level in February 2020, 1,730 jobs above its pre-pandemic level.

Over the past year Benton County's seasonally adjusted total nonfarm employment is up 720 jobs or 1.6%.

The private sector overall added 80 jobs over the month. Health care and social assistance added 70 jobs. Professional and business services employment increased by 60 in July.

The public sector overall shed 3,500 jobs in July. Local government education employment decreased 3,550. State government added 20 jobs and federal government was unchanged.

Next Press Releases

The Oregon Employment Department plans to release the August county and metropolitan area unemployment rates on Tuesday, September 24 and the statewide unemployment rate and employment survey data on Wednesday, September 18.



Workforce & Economic Research Division

QualityInfo.org

August 20, 2024

Corvallis MSA (Benton County) Current Labor Force and Industry Employment

	--Change From--				
	July 2024	June 2024	July 2023	June 2024	July 2023
Labor Force Status					
Civilian labor force	48,954	51,347	47,753	-2,393	1,201
Unemployed	1,869	1,704	1,597	165	272
Unemployment rate	3.8%	3.3%	3.3%	0.5	0.5
<i>Unemployment rate (seasonally adjusted)</i>	3.2%	3.3%	2.9%	-0.1	0.3
Employed	47,085	49,643	46,156	-2,558	929
Nonfarm Payroll Employment					
Total nonfarm employment	42,760	46,180	42,120	-3,420	640
<i>Total nonfarm employment (seasonally adjusted)</i>	45,220	45,180	44,500	40	720
Total private	29,350	29,270	28,950	80	400
Mining, logging, and construction	1,510	1,470	1,580	40	-70
Manufacturing	2,720	2,710	2,870	10	-150
Durable goods	2,290	2,270	2,380	20	-90
Trade, transportation, and utilities	4,700	4,750	4,620	-50	80
Information	740	740	740	0	0
Financial activities	1,510	1,510	1,540	0	-30
Professional and business services	4,640	4,580	4,700	60	-60
Private education and health services	7,550	7,500	7,170	50	380
Health care and social assistance	7,180	7,110	6,870	70	310
Leisure and hospitality	4,490	4,540	4,310	-50	180
Other services	1,490	1,470	1,420	20	70
Government	13,410	16,910	13,170	-3,500	240
Federal government	540	540	530	0	10
State government	350	330	330	20	20
State education	0	0	0	0	0
Local government	12,520	16,040	12,310	-3,520	210
Local education	10,910	14,460	10,740	-3,550	170

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence. Employed includes payroll employment, self-employed, unpaid family workers, domestics, agriculture, and labor disputants. Unemployment rate is calculated by dividing unemployed by civilian labor force.

Nonfarm Payroll Employment: Official Oregon Series. Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly payroll employment and labor force data for Oregon's metropolitan areas and counties. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department payroll employment estimates are revised quarterly using information from unemployment insurance tax records. All department publications use data from this *official Oregon series* unless noted.

The department also makes the BLS-produced nonfarm payroll employment series for metropolitan areas available. These are revised annually by BLS.

The pdf version of the news release, including tables and graphs, can be found at www.qualityinfo.org/press-release/. To obtain the data in other formats such as in Excel, visit QualityInfo.org, select Tools, and choose LAUS or CES from the dropdown menu. To request the press release as a Word document, contact the person shown at the top of this press release.

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To file an Unemployment Insurance claim, visit our online claims system or call our contact centers, where Employment Department staff are ready to help by phone, at 1-877-FILE-4-UI (1-877-345-3484). For help finding jobs and training resources, go to: www.WorkSourceOregon.org.

The Oregon Employment Department (OED) is an equal opportunity agency. Everyone has a right to use OED programs and services. OED provides free help. Some examples are: Sign language and spoken language interpreters, written materials in other languages, braille, large print, audio and other formats. If you need help, please call 971-673-6400. TTY users call 711. You can also ask for help at OED_Communications@employ.oregon.gov.

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