



FOR IMMEDIATE RELEASE: July 23, 2024

CONTACT INFORMATION:
Patrick O'Connor, Regional Economist
Patrick.s.Oconnor@oregon.gov
(503) 400-4374

Employment in Corvallis MSA (Benton County): June 2024

Benton County's Unemployment Rate at 3.3%

Benton County's seasonally adjusted unemployment rate was 3.3% in June, matching its revised rate of 3.3% in May. Oregon's statewide unemployment rate in June was 4.1%, ticking down from its revised May rate of 4.2%.

Benton County's employment gains in June were more than normal; total nonfarm employment increased by 170 jobs, when an employment increase of 120 jobs would be expected. As a result, seasonally adjusted employment increased 50 jobs between May and June. Seasonally adjusted total nonfarm employment is now up 5.5% from the level in February 2020, 2,390 jobs above its pre-pandemic level.

Over the past year Benton County's seasonally adjusted total nonfarm employment is up 1,430 jobs or 3.2%.

The private sector overall added 70 jobs over the month. Leisure and hospitality added 80 jobs. Other services employment increased by 20 in June.

The public sector overall added 100 jobs in June. Local government employment increased 90. State government added 10 jobs and federal government was unchanged.

Next Press Releases

The Oregon Employment Department plans to release the July county and metropolitan area unemployment rates on Tuesday, August 20 and the statewide unemployment rate and employment survey data on Wednesday, August 14.



Workforce & Economic Research Division

QualityInfo.org

July 23, 2024

Corvallis MSA (Benton County) Current Labor Force and Industry Employment

				Change From	
	June	May	June	May	June
	2024	2024	2023	2024	2023
Labor Force Status					
Civilian labor force	51,320	51,259	49,973	61	1,347
Unemployed	1,724	1,552	1,607	172	117
Unemployment rate	3.4%	3.0%	3.2%	0.4	0.2
Unemployment rate (seasonally adjusted)	3.3%	3.3%	2.8%	0.0	0.5
Employed	49,596	49,707	48,366	-111	1,230
Nonfarm Payroll Employment					
Total nonfarm employment	46,880	46,710	45,720	170	1,160
Total nonfarm employment (seasonally adjusted)	45,880	45,830	44,450	50	1,430
Total private	29,080	29,010	28,760	70	320
Mining, logging, and construction	1,570	1,560	1,550	10	20
Manufacturing	2,700	2,710	2,830	-10	-130
Durable goods	2,230	2,220	2,360	10	-130
Trade, transportation, and utilities	4,660	4,650	4,620	10	40
Information	740	730	750	10	-10
Financial activities	1,540	1,540	1,480	0	60
Professional and business services	4,650	4,700	4,670	-50	-20
Private education and health services	7,340	7,340	7,030	0	310
Health care and social assistance	7,010	7,000	6,650	10	360
Leisure and hospitality	4,450	4,370	4,410	80	40
Other services	1,430	1,410	1,420	20	10
Government	17,800	17,700	16,960	100	840
Federal government	540	540	520	0	20
State government	340	330	310	10	30
State education	0	0	0	0	0
Local government	16,920	16,830	16,130	90	790
Local education	15,290	15,210	14,570	80	720

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence. Employed includes payroll employment, self-employed, unpaid family workers, domestics, agriculture, and labor disputants. Unemployment rate is calculated by dividing unemployed by civilian labor force.

Nonfarm Payroll Employment: Official Oregon Series. Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly payroll employment and labor force data for Oregon's metropolitan areas and counties. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department payroll employment estimates are revised quarterly using information from unemployment insurance tax records. All department publications use data from this *official Oregon series* unless noted.

The department also makes the BLS-produced nonfarm payroll employment series for metropolitan areas available. These are revised annually by BLS.

The pdf version of the news release, including tables and graphs, can be found at www.qualityinfo.org/press-release/. To obtain the data in other formats such as in Excel, visit QualityInfo.org, select Tools, and choose LAUS or CES from the dropdown menu. To request the press release as a Word document, contact the person shown at the top of this press release.

You can subscribe to receive notification of new articles and publications from QualityInfo.org. To subscribe, go to www.qualityinfo.org/subscribe, enter your email address and click Sign In. In the Publication section, click on the + sign next to a report type category and then click on the geography(s) you are interested in. Take some time to browse the other publications on the page and see if there are some you'd like to receive an email notification for. You can receive notifications on a daily, weekly, or monthly schedule – whichever is most convenient for you. You can change your preferences – or unsubscribe – at any time.

To file an Unemployment Insurance claim, visit our online claims system or call our contact centers, where Employment Department staff are ready to help by phone, at 1-877-FILE-4-UI (1-877-345-3484). For help finding jobs and training resources, go to: www.WorkSourceOregon.org.

The Oregon Employment Department (OED) is an equal opportunity agency. Everyone has a right to use OED programs and services. OED provides free help. Some examples are: Sign language and spoken language interpreters, written materials in other languages, braille, large print, audio and other formats. If you need help, please call 971-673-6400. TTY users call 711. You can also ask for help at OED_Communications@employ.oregon.gov.

El Departamento de Empleo de Oregon (OED) es una agencia de igualdad de oportunidades. El OED proporciona ayuda gratuita para que usted pueda utilizar nuestros servicios. Algunos ejemplos son intérpretes de lengua de señas e idiomas hablados, materiales escritos en otros idiomas, letra grande, audio y otros formatos. Para obtener ayuda, por favor llame al 503-947-1444. Usuarios de TTY pueden llamar al 711. También puede enviar un correo electrónico a OED_Communications@employ.oregon.gov.

###