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CONTACT INFORMATION:

Patrick O'Connor, Regional Economist

[Patrick.s.Oconnor@oregon.gov](mailto:Patrick.s.Oconnor@oregon.gov)

(503) 400-4374

## **Employment in Corvallis MSA (Benton County): February 2024**

### **Benton County's Unemployment Rate Edges up to 3.4%**

Benton County's seasonally adjusted unemployment rate was 3.4% in February, up from its revised rate of 3.3% in January. Oregon's statewide unemployment rate in February was 4.2%, edging up from its revised January rate of 4.1%.

Benton County's employment gains in February were more than normal; total nonfarm employment increased by 970 jobs, when an employment increase of 840 jobs would be expected. As a result, seasonally adjusted employment increased 130 jobs between January and February. Seasonally adjusted total nonfarm employment is now up 4.2% from the level in February 2020, 1,840 jobs above its pre-pandemic level.

Over the past year Benton County's seasonally adjusted total nonfarm employment is up 1,210 jobs or 2.7%.

The private sector overall added 140 jobs over the month. Private education and health services added 90 jobs. Leisure and hospitality employment increased by 40 in February.

The public sector overall added 830 jobs in February. Local government employment increased 830. State government and federal government employment were both unchanged in February.

### **Next Press Releases**

The Oregon Employment Department plans to release the March county and metropolitan area unemployment rates on Tuesday, April 23 and the statewide unemployment rate and employment survey data on Wednesday, April 17.



Workforce &amp; Economic Research Division

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## Corvallis MSA (Benton County) Current Labor Force and Industry Employment

|   | --Change From--  |                 |                  |                 |                  |
|---|------------------|-----------------|------------------|-----------------|------------------|
|   | February<br>2024 | January<br>2024 | February<br>2023 | January<br>2024 | February<br>2023 |
| <b>Labor Force Status</b>                             |                  |                 |                  |                 |                  |
| Civilian labor force                                  | 51,310           | 50,156          | 49,552           | 1,154           | 1,758            |
| Unemployed  | 1,962            | 1,882           | 1,569            | 80              | 393              |
| Unemployment rate                                     | 3.8%             | 3.8%            | 3.2%             | 0.0             | 0.6              |
| <i>Unemployment rate (seasonally adjusted)</i>        | <i>3.4%</i>      | <i>3.3%</i>     | <i>3.8%</i>      | <i>0.1</i>      | <i>-0.4</i>      |
| Employed  | 49,348           | 48,274          | 47,983           | 1,074           | 1,365            |
| <b>Nonfarm Payroll Employment</b>                     |                  |                 |                  |                 |                  |
| Total nonfarm employment                              | 45,830           | 44,860          | 44,610           | 970             | 1,220            |
| <i>Total nonfarm employment (seasonally adjusted)</i> | <i>45,330</i>    | <i>45,200</i>   | <i>44,120</i>    | <i>130</i>      | <i>1,210</i>     |
| Total private   | 28,430           | 28,290          | 28,630           | 140             | -200             |
| Mining, logging, and construction                     | 1,450            | 1,410           | 1,460            | 40              | -10              |
| Manufacturing   | 2,790            | 2,820           | 3,010            | -30             | -220             |
| Durable goods   | 2,350            | 2,360           | 2,530            | -10             | -180             |
| Trade, transportation, and utilities                  | 4,570            | 4,550           | 4,660            | 20              | -90              |
| Information   | 690              | 690             | 760              | 0               | -70              |
| Financial activities                                  | 1,470            | 1,480           | 1,550            | -10             | -80              |
| Professional and business services                    | 4,590            | 4,590           | 4,690            | 0               | -100             |
| Private education and health services                 | 7,270            | 7,180           | 6,850            | 90              | 420              |
| Health care and social assistance                     | 6,940            | 6,860           | 6,470            | 80              | 470              |
| Leisure and hospitality                               | 4,240            | 4,200           | 4,240            | 40              | 0                |
| Other services  | 1,360            | 1,370           | 1,410            | -10             | -50              |
| Government  | 17,400           | 16,570          | 15,980           | 830             | 1,420            |
| Federal government                                    | 500              | 500             | 490              | 0               | 10               |
| State government                                      | 320              | 320             | 310              | 0               | 10               |
| State education                                       | 0                | 0               | 0                | 0               | 0                |
| Local government                                      | 16,580           | 15,750          | 15,180           | 830             | 1,400            |
| Local education                                       | 15,020           | 14,200          | 13,640           | 820             | 1,380            |

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence.

Employed includes payroll employment, self-employed, unpaid family workers, domestics, agriculture, and labor disputants.

Unemployment rate is calculated by dividing unemployed by civilian labor force.

Nonfarm Payroll Employment: Official Oregon Series. Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly payroll employment and labor force data for Oregon's metropolitan areas and counties. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department payroll employment estimates are revised quarterly using information from unemployment insurance tax records. All department publications use data from this *official Oregon series* unless noted.

The department also makes the BLS-produced nonfarm payroll employment series for metropolitan areas available. These are revised annually by BLS.

The pdf version of the news release, including tables and graphs, can be found at [www.qualityinfo.org/press-release/](http://www.qualityinfo.org/press-release/). To obtain the data in other formats such as in Excel, visit [QualityInfo.org](http://QualityInfo.org), select Tools, and choose LAUS or CES from the dropdown menu. To request the press release as a Word document, contact the person shown at the top of this press release.

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To file an Unemployment Insurance claim, visit our online claims system or call our contact centers, where Employment Department staff are ready to help by phone, at 1-877-FILE-4-UI (1-877-345-3484). For help finding jobs and training resources, go to: [www.WorkSourceOregon.org](http://www.WorkSourceOregon.org).

The Oregon Employment Department (OED) is an equal opportunity agency. Everyone has a right to use OED programs and services. OED provides free help. Some examples are: Sign language and spoken language interpreters, written materials in other languages, braille, large print, audio and other formats. If you need help, please call 971-673-6400. TTY users call 711. You can also ask for help at [OED\\_Communications@employ.oregon.gov](mailto:OED_Communications@employ.oregon.gov).

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