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Employment in Corvallis MSA (Benton County): September 2023

Benton County's Unemployment Rate Increases to 2.9%

Benton County's seasonally adjusted unemployment rate was 2.9% in September, up from its revised rate of 2.7% in August. Oregon's statewide unemployment rate in September was 3.5%, up from its revised August rate of 3.4%.

Benton County's employment gains in September were less than normal; total nonfarm employment increased by 1,190 jobs, when an employment increase of 1,360 jobs would be expected. As a result, seasonally adjusted employment decreased 170 jobs between August and September. Seasonally adjusted total nonfarm employment is now up 1.2% from the level in February 2020, 510 jobs above its pre-pandemic level.

Over the past year Benton County's seasonally adjusted total nonfarm employment is up 680 jobs or 1.6%.

The private sector overall shed 10 jobs over the month. Health care and social assistance and mining, logging, and construction each shed 20 jobs in September.

The public sector overall added 1,200 jobs in September. Local government education employment added 1,220 jobs due to the beginning of the school year. State government and federal government employment were both unchanged in September.

Next Press Releases

The Oregon Employment Department plans to release the October county and metropolitan area unemployment rates on Tuesday, Nov. 21 and the statewide unemployment rate and employment survey data will be released on Wednesday, Nov. 15.



Workforce & Economic Research Division

QualityInfo.org

October 24, 2023

Corvallis MSA (Benton County) Current Labor Force and Industry Employment

| | | | --Change From-- | | |
|---|-------------------|----------------|-------------------|----------------|-------------------|
| | September 2023 | August 2023 | September 2022 | August 2023 | September 2022 |
| Labor Force Status | | | | | |
| Civilian labor force | 48,271 | 47,654 | 48,936 | 617 | -665 |
| Unemployed | 1,492 | 1,573 | 1,873 | -81 | -381 |
| Unemployment rate | 3.1% | 3.3% | 3.8% | -0.2 | -0.7 |
| <i>Unemployment rate (seasonally adjusted)</i> | 2.9% | 2.7% | 3.9% | 0.2 | -1.0 |
| Employed | 46,779 | 46,081 | 47,063 | 698 | -284 |
| Nonfarm Payroll Employment | | | | | |
| Total nonfarm employment | 43,060 | 41,870 | 42,420 | 1,190 | 640 |
| <i>Total nonfarm employment (seasonally adjusted)</i> | 43,990 | 44,160 | 43,310 | -170 | 680 |
| Total private | 28,860 | 28,870 | 28,350 | -10 | 510 |
| Mining, logging, and construction | 1,550 | 1,570 | 1,450 | -20 | 100 |
| Manufacturing | 3,030 | 3,040 | 3,150 | -10 | -120 |
| Durable goods | 2,520 | 2,520 | 2,620 | 0 | -100 |
| Trade, transportation, and utilities | 4,590 | 4,610 | 4,670 | -20 | -80 |
| Information | 760 | 760 | 740 | 0 | 20 |
| Financial activities | 1,510 | 1,500 | 1,500 | 10 | 10 |
| Professional and business services | 4,660 | 4,650 | 4,690 | 10 | -30 |
| Private education and health services | 7,010 | 7,000 | 6,570 | 10 | 440 |
| Health care and social assistance | 6,610 | 6,630 | 6,250 | -20 | 360 |
| Leisure and hospitality | 4,350 | 4,340 | 4,230 | 10 | 120 |
| Other services | 1,400 | 1,400 | 1,350 | 0 | 50 |
| Government | 14,200 | 13,000 | 14,070 | 1,200 | 130 |
| Federal government | 520 | 520 | 500 | 0 | 20 |
| State government | 310 | 310 | 270 | 0 | 40 |
| State education | 0 | 0 | 0 | 0 | 0 |
| Local government | 13,370 | 12,170 | 13,300 | 1,200 | 70 |
| Local education | 11,780 | 10,560 | 11,810 | 1,220 | -30 |

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence.

Employed includes payroll employment, self-employed, unpaid family workers, domestics, agriculture, and labor disputants.

Unemployment rate is calculated by dividing unemployed by civilian labor force.

Nonfarm Payroll Employment: Official Oregon Series. Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly payroll employment and labor force data for Oregon's metropolitan areas and counties. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department payroll employment estimates are revised quarterly using information from unemployment insurance tax records. All department publications use data from this *official Oregon series* unless noted.

The department also makes the BLS-produced nonfarm payroll employment series for metropolitan areas available. These are revised annually by BLS.

The pdf version of the news release, including tables and graphs, can be found at www.qualityinfo.org/press-release/. To obtain the data in other formats such as in Excel, visit QualityInfo.org, select Tools, and choose LAUS or CES from the dropdown menu. To request the press release as a Word document, contact the person shown at the top of this press release.

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To file an Unemployment Insurance claim, visit our online claims system or call our contact centers, where Employment Department staff are ready to help by phone, at 1-877-FILE-4-UI (1-877-345-3484). For help finding jobs and training resources, go to: www.WorkSourceOregon.org.

The Oregon Employment Department (OED) is an equal opportunity agency. Everyone has a right to use OED programs and services. OED provides free help. Some examples are: Sign language and spoken language interpreters, written materials in other languages, braille, large print, audio and other formats. If you need help, please call 971-673-6400. TTY users call 711. You can also ask for help at OED_Communications@employ.oregon.gov.

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