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Employment in Corvallis MSA (Benton County): July 2023

Benton County's Unemployment Rate Drops to 2.7%

Benton County's seasonally adjusted unemployment rate was 2.7% in July, down from its revised rate of 2.8% in June. Oregon's statewide unemployment rate in July was 3.4%, down from its revised June rate of 3.5%.

Benton County's employment losses in July were less than normal; total nonfarm employment decreased by 3,070 jobs, when an employment decrease of 3,240 jobs would be expected. As a result, seasonally adjusted employment increased 170 jobs between June and July. Seasonally adjusted total nonfarm employment is now up 2.2% from the level in February 2020, 960 jobs above its pre-pandemic level.

Over the past year Benton County's seasonally adjusted total nonfarm employment is up 900 jobs or 2.1%.

The private sector overall added 70 jobs over the month. Mining, logging, and construction; and professional and business services each added 40 jobs in July.

The public sector overall shed 3,140 jobs in July. Local government education employment dropped 3,190 jobs due to the summer break. State government employment added 10 in July and federal government employment was unchanged.

Next Press Releases

The Oregon Employment Department plans to release the August county and metropolitan area unemployment rates on Tuesday, Sep. 19 and the statewide unemployment rate and employment survey data will be released on Wednesday, Sep. 13.



Workforce & Economic Research Division

QualityInfo.org

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Corvallis MSA (Benton County) Current Labor Force and Industry Employment

	--Change From--				
	July 2023	June 2023	July 2022	June 2023	July 2022
Labor Force Status					
Civilian labor force	47,611	49,630	47,718	-2,019	-107
Unemployed	1,613	1,549	1,937	64	-324
Unemployment rate	3.4%	3.1%	4.1%	0.3	-0.7
<i>Unemployment rate (seasonally adjusted)</i>	2.7%	2.8%	3.6%	-0.1	-0.9
Employed	45,998	48,081	45,781	-2,083	217
Nonfarm Payroll Employment					
Total nonfarm employment	42,080	45,150	40,810	-3,070	1,270
Total nonfarm employment (seasonally adjusted)	44,440	44,270	43,540	170	900
Total private	28,880	28,810	28,450	70	430
Mining, logging, and construction	1,570	1,530	1,490	40	80
Manufacturing	3,040	3,030	3,210	10	-170
Durable goods	2,530	2,510	2,660	20	-130
Trade, transportation, and utilities	4,600	4,610	4,620	-10	-20
Information	770	770	750	0	20
Financial activities	1,510	1,500	1,560	10	-50
Professional and business services	4,630	4,590	4,630	40	0
Private education and health services	6,970	6,950	6,540	20	430
Health care and social assistance	6,620	6,590	6,240	30	380
Leisure and hospitality	4,380	4,420	4,310	-40	70
Other services	1,410	1,410	1,340	0	70
Government	13,200	16,340	12,360	-3,140	840
Federal government	520	520	520	0	0
State government	310	300	280	10	30
State education	0	0	0	0	0
Local government	12,370	15,520	11,560	-3,150	810
Local education	10,750	13,940	10,060	-3,190	690

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence.

Employed includes payroll employment, self-employed, unpaid family workers, domestics, agriculture, and labor disputants.

Unemployment rate is calculated by dividing unemployed by civilian labor force.

Nonfarm Payroll Employment: Official Oregon Series. Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly payroll employment and labor force data for Oregon's metropolitan areas and counties. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department payroll employment estimates are revised quarterly using information from unemployment insurance tax records. All department publications use data from this *official Oregon series* unless noted.

The department also makes the BLS-produced nonfarm payroll employment series for metropolitan areas available. These are revised annually by BLS.

The pdf version of the news release, including tables and graphs, can be found at www.qualityinfo.org/press-release/. To obtain the data in other formats such as in Excel, visit QualityInfo.org, select Tools, and choose LAUS or CES from the dropdown menu. To request the press release as a Word document, contact the person shown at the top of this press release.

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To file an Unemployment Insurance claim, visit our online claims system or call our contact centers, where Employment Department staff are ready to help by phone, at 1-877-FILE-4-UI (1-877-345-3484). For help finding jobs and training resources, go to: www.WorkSourceOregon.org.

The Oregon Employment Department (OED) is an equal opportunity agency. Everyone has a right to use OED programs and services. OED provides free help. Some examples are: Sign language and spoken language interpreters, written materials in other languages, braille, large print, audio and other formats. If you need help, please call 971-673-6400. TTY users call 711. You can also ask for help at OED_Communications@employ.oregon.gov.

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