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## **Employment in Corvallis MSA (Benton County): January 2023**

### **Benton County's Unemployment Rate Increases to 3.7%**

Benton County's seasonally adjusted unemployment rate was 3.7% in January, up slightly from its revised rate of 3.6% in December. Oregon's statewide unemployment rate in January was 4.8%, matching its revised December rate of 4.8%.

Benton County's employment losses in January were less than normal; total nonfarm employment decreased by 520 jobs, when an employment decrease of 720 jobs would be expected. As a result, seasonally adjusted employment increased 200 jobs between December and January. Seasonally adjusted total nonfarm employment is now up 2.0% from the level in February 2020, 850 jobs above its pre-pandemic level.

Over the past year Benton County's seasonally adjusted total nonfarm employment is up 2,090 or 4.9%.

The private sector overall shed 190 jobs over the month. Professional and business services employment declined 70, and trade, transportation, and utilities dropped 60 jobs. Leisure and hospitality shed 40 jobs in January.

The public sector shed 330 jobs in January. Federal government shed 20 jobs. Local government employment declined 310 in January.

### **Next Press Releases**

The Oregon Employment Department plans to release the February county and metropolitan area unemployment rates on Tuesday, March 28 and the statewide unemployment rate and employment survey data will be released on Tuesday, March 21.



Workforce &amp; Economic Research Division

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### Corvallis MSA (Benton County) Current Labor Force and Industry Employment

	--Change From--				
	January 2023	December 2022	January 2022	December 2022	January 2022
<b>Labor Force Status</b>					
Civilian labor force	49,224	49,857	48,585	-633	639
Unemployed	1,804	1,823	1,575	-19	229
Unemployment rate	3.7%	3.7%	3.2%	0.0	0.5
<i>Unemployment rate (seasonally adjusted)</i>	3.7%	3.6%	3.2%	0.1	0.5
Employed	47,420	48,034	47,010	-614	410
<b>Nonfarm Payroll Employment</b>					
Total nonfarm employment	44,140	44,660	42,080	-520	2,060
<i>Total nonfarm employment (seasonally adjusted)</i>	44,330	44,130	42,240	200	2,090
Total private	28,610	28,800	27,670	-190	940
Mining, logging, and construction	1,500	1,500	1,390	0	110
Manufacturing	3,110	3,120	2,920	-10	190
Durable goods	2,660	2,660	2,480	0	180
Trade, transportation, and utilities	4,840	4,900	4,730	-60	110
Information	740	740	710	0	30
Financial activities	1,520	1,520	1,530	0	-10
Professional and business services	4,660	4,730	4,460	-70	200
Private education and health services	6,640	6,660	6,540	-20	100
Health care and social assistance	6,290	6,300	6,180	-10	110
Leisure and hospitality	4,260	4,300	4,110	-40	150
Other services	1,340	1,330	1,280	10	60
Government	15,530	15,860	14,410	-330	1,120
Federal government	470	490	470	-20	0
State government	260	260	260	0	0
State education	0	0	0	0	0
Local government	14,800	15,110	13,680	-310	1,120
Local education	13,310	13,650	12,270	-340	1,040

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence.

Employed includes payroll employment, self-employed, unpaid family workers, domestics, agriculture, and labor disputants.

Unemployment rate is calculated by dividing unemployed by civilian labor force.

Nonfarm Payroll Employment: Official Oregon Series. Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly payroll employment and labor force data for Oregon's metropolitan areas and counties. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department payroll employment estimates are revised quarterly using information from unemployment insurance tax records. All department publications use data from this *official Oregon series* unless noted.

The department also makes the BLS-produced nonfarm payroll employment series for metropolitan areas available. These are revised annually by BLS.

The pdf version of the news release, including tables and graphs, can be found at [www.qualityinfo.org/press-release/](http://www.qualityinfo.org/press-release/). To obtain the data in other formats such as in Excel, visit [QualityInfo.org](http://QualityInfo.org), select Tools, and choose LAUS or CES from the dropdown menu. To request the press release as a Word document, contact the person shown at the top of this press release.

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To file an Unemployment Insurance claim, visit our online claims system or call our contact centers, where Employment Department staff are ready to help by phone, at 1-877-FILE-4-UI (1-877-345-3484). For help finding jobs and training resources, go to: [www.WorkSourceOregon.org](http://www.WorkSourceOregon.org).

The Oregon Employment Department (OED) is an equal opportunity agency. Everyone has a right to use OED programs and services. OED provides free help. Some examples are: Sign language and spoken language interpreters, written materials in other languages, braille, large print, audio and other formats. If you need help, please call 971-673-6400. TTY users call 711. You can also ask for help at [OED\\_Communications@employ.oregon.gov](mailto:OED_Communications@employ.oregon.gov).

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