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Employment in Corvallis MSA (Benton County): December 2022

Benton County's Unemployment Rate Increases to 3.6%

Benton County's seasonally adjusted unemployment rate was 3.6% in December, up from its revised rate of 3.5% in November. Oregon's statewide unemployment rate in December was 4.5%, up from its revised November rate of 4.3%.

Benton County's employment losses in December were less than normal; total nonfarm employment decreased by 40 jobs, when an employment decrease of 210 jobs would be expected. As a result, seasonally adjusted employment increased 170 jobs between November and December. Seasonally adjusted total nonfarm employment is now just 0.1% below the level in February 2020, down 50 jobs after sharp job losses in the spring of 2020.

Leisure and hospitality shed 80 jobs in December. The sector added 350 jobs or 8.6% over the past year.

The private sector overall shed 30 jobs over the month. Trade, transportation, and utilities dropped 20 jobs and health care and social assistance declined 10 jobs in December.

The public sector shed 10 jobs in December. Federal government added 10 jobs. State government employment and local government employment both declined 10 in December.

Next Press Releases

The Oregon Employment Department plans to release the January county and metropolitan area unemployment rates on Tuesday, March 7 and the statewide unemployment rate and employment survey data will also be released on Tuesday, March 7.



Workforce & Economic Research Division

QualityInfo.org

January 24, 2023

Corvallis MSA (Benton County) Current Labor Force and Industry Employment

	--Change From--				
	December 2022	November 2022	December 2021	November 2022	December 2021
Labor Force Status					
Civilian labor force	48,825	49,072	48,492	-247	333
Unemployed	1,750	1,599	1,217	151	533
Unemployment rate	3.6%	3.3%	2.5%	0.3	1.1
<i>Unemployment rate (seasonally adjusted)</i>	3.6%	3.5%	3.2%	0.1	0.4
Employed	47,075	47,473	47,275	-398	-200
Nonfarm Payroll Employment					
Total nonfarm employment	44,180	44,220	42,560	-40	1,620
<i>Total nonfarm employment (seasonally adjusted)</i>	<i>43,660</i>	<i>43,490</i>	<i>42,100</i>	<i>170</i>	<i>1,560</i>
Total private	28,870	28,900	27,940	-30	930
Mining, logging, and construction	1,480	1,480	1,410	0	70
Manufacturing	3,030	3,040	2,980	-10	50
Durable goods	2,630	2,620	2,530	10	100
Trade, transportation, and utilities	4,990	5,010	4,930	-20	60
Information	670	670	690	0	-20
Financial activities	1,490	1,480	1,500	10	-10
Professional and business services	4,670	4,620	4,540	50	130
Education and health services	6,790	6,770	6,520	20	270
Health care and social assistance	6,410	6,420	6,180	-10	230
Leisure and hospitality	4,440	4,520	4,090	-80	350
Other services	1,310	1,310	1,280	0	30
Government	15,310	15,320	14,620	-10	690
Federal government	460	450	470	10	-10
State government	250	260	250	-10	0
State education	0	0	0	0	0
Local government	14,600	14,610	13,900	-10	700
Local education	13,110	13,110	12,480	0	630

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence. Employed includes payroll employment, self-employed, unpaid family workers, domestics, agriculture, and labor disputants. Unemployment rate is calculated by dividing unemployed by civilian labor force.

Nonfarm Payroll Employment: Official Oregon Series. Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly payroll employment and labor force data for Oregon's metropolitan areas and counties. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department payroll employment estimates are revised quarterly using information from unemployment insurance tax records. All department publications use data from this *official Oregon series* unless noted.

The department also makes the BLS-produced nonfarm payroll employment series for metropolitan areas available. These are revised annually by BLS.

The pdf version of the news release, including tables and graphs, can be found at www.qualityinfo.org/press-release/. To obtain the data in other formats such as in Excel, visit QualityInfo.org, select Tools, and choose LAUS or CES from the dropdown menu. To request the press release as a Word document, contact the person shown at the top of this press release.

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To file an Unemployment Insurance claim, visit our online claims system or call our contact centers, where Employment Department staff are ready to help by phone, at 1-877-FILE-4-UI (1-877-345-3484). For help finding jobs and training resources, go to: www.WorkSourceOregon.org.

The Oregon Employment Department (OED) is an equal opportunity agency. Everyone has a right to use OED programs and services. OED provides free help. Some examples are: Sign language and spoken language interpreters, written materials in other languages, braille, large print, audio and other formats. If you need help, please call 971-673-6400. TTY users call 711. You can also ask for help at OED_Communications@employ.oregon.gov.

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