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## Oregon Jobs Projected to Increase 8% by 2033

Oregon's total employment is projected to grow by 170,000 jobs between 2023 and 2033, according to newly published data from the Oregon Employment Department. Employment growth reflects structural growth in the economy, as total payroll employment had recovered from pandemic losses by 2023.

In 2023, there were 2.2 million jobs in Oregon. The projected 8% increase in employment between 2023 and 2033 includes private-sector gains of 150,500 jobs, growth of 10,700 jobs in government, and an additional 8,800 self-employed Oregonians.

Beyond gains associated with the anticipated economic growth, another 2.5 million job openings will be created by 2033 to replace workers who retire, leave the labor force for other reasons, or make a major occupational change. Together, the number of job openings due to job growth and replacements will total more than 2.6 million.

All broad sectors in Oregon are expected to add jobs by 2033, except for federal government, which is projected to decline slightly (-200 jobs or -1%). The private health care and social assistance and construction sectors are projected to increase the fastest, gaining 13% each. Private health care and social assistance is also projected to add the largest number of jobs over the next 10 years (+37,200 jobs). This growth is attributed to the aging of the state's population, longer life expectancies, and an expected rebound in the state's long-term population growth.

Oregon Industry Projections, 2023-2033 +37.200 iobs Private health care and social assistance Construction 15.400 Private educational services 4 200 Leisure and hospitality 23,400 Information 4,100 Professional and business services 27.300 Total employment 170.000 Self-employment 8.800 Manufacturing 11,800 Other services 4.200 Trade, transportation, and utilities 18 300 State government 2.400 2,100 Natural resources and mining Local government 8.500 **Financial activities** 2 500 Federal government -200 -2% 2% 6% 10% 14% Percent New Job Growth Source: Oregon Employment Department

Health Care and Social Assistance Leads Long-Term Employment Growth

Growth in the construction sector (13% or +15,400 jobs) can be

attributed to strong projected growth in the specialty trades industry. This industry includes establishments that perform specific construction-related activities such as site preparation, plumbing, painting, and electrical work.

Fast growth in the leisure and hospitality sector (+23,400 jobs) is driven by continued recovery from the Pandemic Recession as more normal conditions resume for restaurants, hotels, and arts, cultural, and recreational establishments.

Many of the fastest-growing occupations are associated with jobs in the health care industry. Seven of the top 15 fastest-growing occupations by 2033 are in health care. They include nurse practitioners, physician assistants, medical and health services managers, and veterinary assistants. Computer and mathematical occupations comprise five of the top 15 fastest-growing occupations, as demand increases for workers who can model, interpret, and analyze data. They include data scientists, information security analysts, software developers, and operations research analysts.

A broad variety of career opportunities will be available across all sectors, as well as all job types. Four out of 10 job openings will require education or training beyond high school, but applicants will require education beyond high school to be competitive in six out of 10 job openings.

Occupations with the most job openings typically requiring a high school diploma or less include fast food workers, stockers and order fillers, retail salespersons, cashiers, and home health and personal care aides. Those requiring a postsecondary certification or associate's degree include bookkeepers, and truck drivers, nursing and medical assistants. Occupations with the most job openings requiring at least a bachelor's degree vary from general and operations managers to registered nurses, software developers, and all other business operations specialists.

All areas of Oregon are expected to see job opportunities due to economic growth and to replace workers leaving the labor force in the coming years. The two areas projected to grow faster than Oregon's rate of 8% are the Portland tri-county area (9%) and Central Oregon (9%). Southwestern Oregon, which includes Coos, Curry, and Douglas counties, is projected to grow the slowest (5%).

## **Additional Information**

More information on 2023-2033 industry and occupational projections for Oregon and sub-state areas can be found at <u>www.qualityinfo.org/projections</u>.

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