Washington County

Economic Indicators
December 2024 (November 2024 Data)



Graph of the Month: Over the year ending November 2024, shelter prices rose 4.7%. Meats, poultry, fish, and eggs climbed 3.8%, pushing food prices higher. Fuel oil prices dropped 19.5%, motor vehicle insurance surged 12.7% and airline fares increased 4.7%.

- Headline CPI: +2.7% year-over-year.
- Core CPI: +3.3% year-over-year.
- Food: +2.4% year-over-year.
- Energy: -3.2% year-over-year.

Unemployment in Washington County has ranged from 3.4% to 3.7% throughout 2024—Lowest in the PMSA. January 2000 to November 2024, seasonally adjusted

Consumer Price Index for All Urban Consumers: U.S. City Average (percent change from one year ago) Core CPI (All Items Excluding Food and Energy) 10.0% 9.0% 9.0% 8.0% 7.0% 6.0% November 5.0% 3.3% 4.0% 3.0% 2.0% November 1.0% 2.7% 0.0% Jan '19 Jan '21 Jan '22 Jan '24 Jan '20 Jan '23 Source: Oregon Employment Department, Bureau of Labor Statistics, U.S. Census

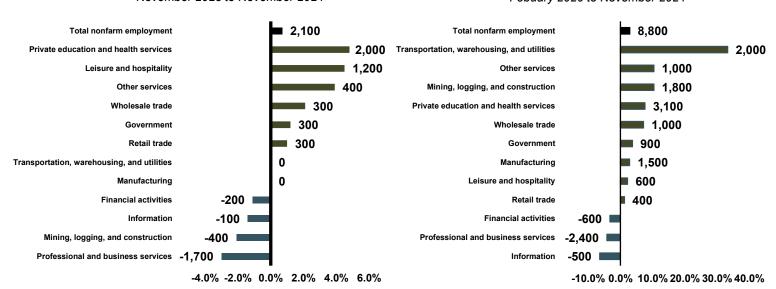


Employment in Washington County reached 313,500 in November; the county gained +2,100 over the year.

Employment in Washington County has increased by +8,800 from February 2020 to November 2024.

Year-over-Year Change in Industry Employment November 2023 to November 2024

Recovery Change in Industry Employment Febuary 2020 to November 2024



Source: Oregon Employment Department, Current Employment Statistics

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