South Coast Economic Overview:

Coos County

April 2024



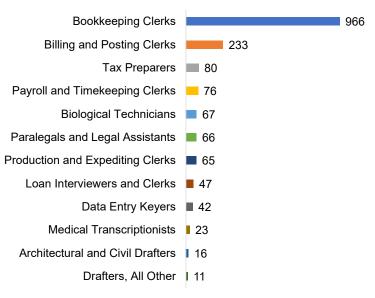
Quality Information, Informed Choices

Labor Market Information

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Special Topic: Occupational Exposure to A.I. on the South Coast

Southwestern Oregon Employment in Occupations with High Exposure to A.I.



Artificial intelligence's impact on the labor market is uncertain, but it's likely to have upsides and downsides, even within the same occupation. The special graph this month looks at roles with the most exposure to A.I.

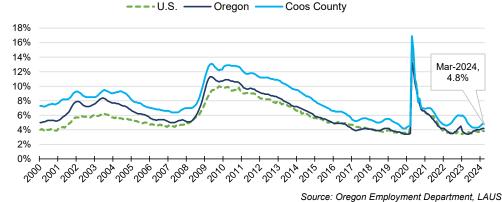
This categorization comes from the <u>Pew Research Center</u>, which ranked occupations into high, medium, and low exposure by job duties. The roles in the graph may see reduced employment through automation, or may see enhanced job duties and skills using A.I. techniques.

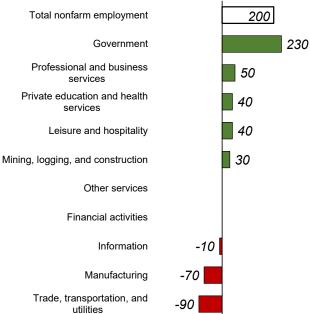
Many of the positions are clerk and assistant roles in a variety of fields, who may have routine research and categorization tasks done for them by A.I. assistants. Certain drafting, design, and science occupations are also likely to use or complement automated creative processes.

Unemployment Rate at 4.8%

Source: Oregon Employment Department, Pew Research

- Unemployment rate March 2023 was 5.6%
- Seasonally adjusted unemployment has ticked up slightly since Fall of 2023





Industry Employment Change: Mar. 2023 to Mar. 2024

Coos County adds 200 jobs over the year

Detailed March Employment Press Release

Henry Fields—Workforce Analyst for Southern Oregon

Henry.L.Fields@employ.oregon.gov (541) 359 - 9178

<u>QualityInfo.org</u>: Your source for the latest economic data, highlights, and analysis.

Explore more on Southwestern Oregon's economy here: Southwestern Oregon: The Latest Research

Source: Oregon Employment Department, CES

South Coast Economic Overview:

Curry County

April 2024

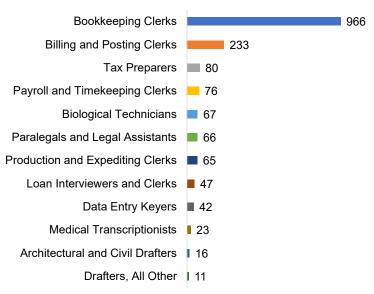
Employment Department Quality Information, Informed Choices

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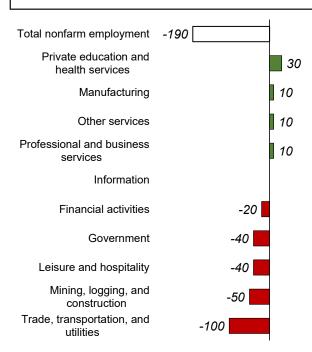
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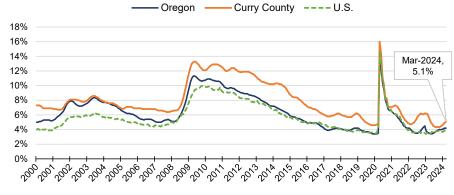
Source: Oregon Employment Department, Pew Research

Unemployment Rate at 5.1%

 Seasonally adjusted unemployment rate in March 2023 was 5.6%

More info on unemployment





Source: Oregon Employment Department, LAUS

Industry Employment Change: Feb. 2023 to Feb. 2024

Curry County employment declined by 190 jobs over the year

Detailed March Employment Press Release

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Source: Oregon Employment Department, CES



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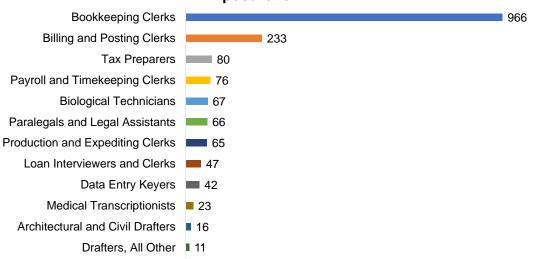
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DOUGLAS COUNTY ECONOMIC INDICATORS

April 2024

Graph of the Month: Artificial intelligence's impact on the labor market is uncertain, but it's likely to have upsides and downsides, even within the same occupation. The special graph this month looks at 20 roles with the most "exposure" to A.I. by duties, which may increase or decrease jobs.

Southwestern Oregon Employment in Occupations with High Exposure to A.I.



Source: Oregon Employment Department, Pew Research

Notable Over-the-Year Employment Changes March 2023 to March 2024

Private Education and Health Services:

Manufacturing: -30 (-1%)

310 (+5%)

Professional and Business

Financial Activities: 70 (+5%)

Services: -190 (-6%)

All Industries: 330 (+1%)

Employment change from February 2020 (seasonally adjusted):

-340 (-1%)

Source: Oregon Employment Department Current Employment Estimates

News and Articles

<u>QualityInfo</u>: <u>New and Emerging Jobs in Oregon: The Latest Trends</u> by Sarah Cunningham

<u>QualityInfo</u>: <u>Oregon's Job Growth Fastest in Private Education and Health Services</u> and Government *by Molly Hendrickson*

<u>Oregon Office of Economic Analysis Blog</u>: <u>Oregon's Strong Labor Market,</u> <u>March 2024</u>

<u>Latest Douglas</u> <u>County Economic</u> <u>Data</u>

Unemployment rate: <u>5.0%</u> (seasonally adjusted)

Change from previous year: <u>-0.8 pct. points</u>

Business highlights: new openings, closings & hiring events

- New Firm: Cholos
 Taqueria y Mariscos, a
 Mexican restaurant,
 opened in Sutherlin.
- Closure: C&D Lumber Co. in Riddle will close.
- New Firm: Urban Health Chiropractic will open in Roseburg.
- New Firm: CCSW
 Community Center will open in Glendale. It will offer youth and adult behavioral health and housing services, veterans' services, and substance and alcohol abuse counseling.

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