South Coast Economic Indicators:

Coos County

February 2023 Data

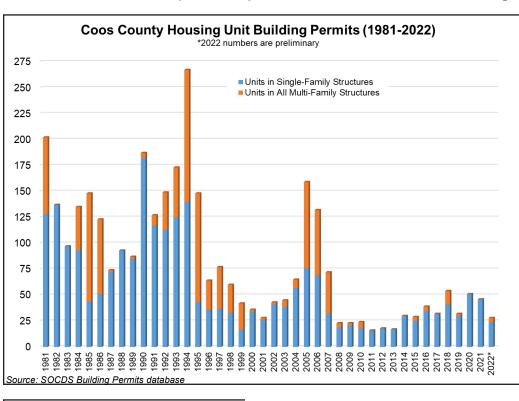


Quality Information, Informed Choices

Labor Market Information

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Special Topic: Construction Trends, Building Permits Over Time



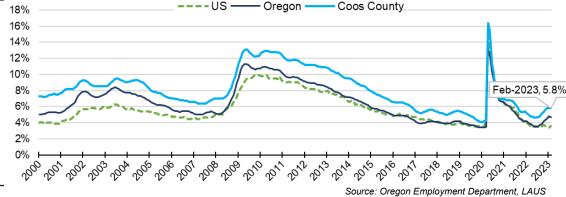
Residential unit building permit trends can be a great way to gain insight on construction trends for an area.

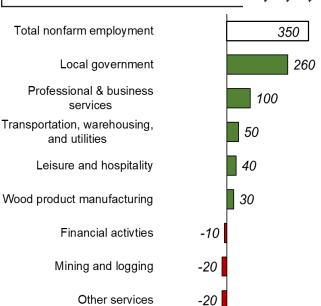
For example, a rise in the number of residential construction permits issued might indicate increased demand for housing and wood products in that area. However, it's important to note that housing permit trends are just one of many factors that influence construction trends.

Housing unit building permits pulled in Coos County saw a sharp drop off following the 2008 housing-related financial crisis. Since then, the number of permits pulled peaked in 2018. There were 24 permits pulled for single family structures and 4 permits pulled for all multi-family structures in 2022.

Unemployment Rate at 5.8%

- Unemployment rate February 2022 was 5%
- Unemployment rate February 2021 was 6.8%





Industry Employment Change: Feb 2022 to Feb 2023 Coos County adds 350 jobs over the year

Total nonfarm employment was 22,740 jobs in February

Detailed February Employment Press Release

Carlos Diaz—Southern Oregon Workforce Analyst

Carlos.D.Diaz@employ.oregon.gov (541) 414 - 5325

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Discover everything related to Southwestern Oregon and Coos County's labor market: <u>Southwestern Oregon</u>

Source: Oregon Employment Department, CES

Construction

South Coast Economic Indicators:

Curry County

February 2023 Data

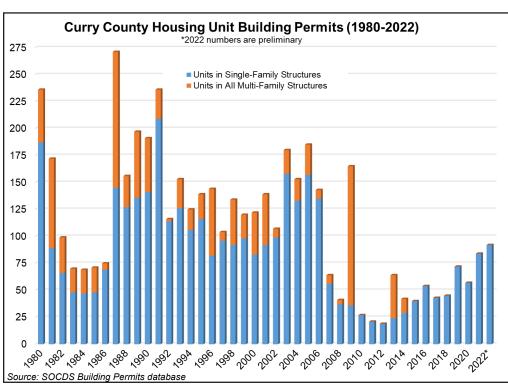


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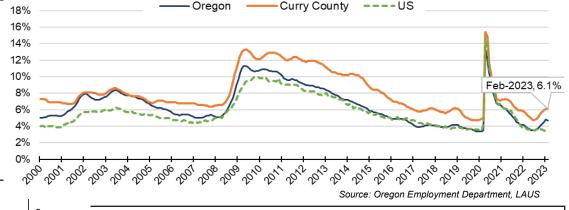
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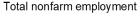
Housing unit building permits pulled in Curry County saw a sharp drop off following the 2008 housing-related financial crisis and then experienced a brief spike up in multifamily unit structures in 2009. Since then, the number of permits pulled has gradually increased, peaking in 2022 with 92 permits pulled for single-family structures.

Unemployment Rate at 6.1%

 Unemployment rate February 2022 was 5.6%

More info on unemployment





Other services

Retail trade

Trade, transportation, and utilities

Local government

State government

Construction

Private education and health services

Manufacturing

Financial activties

Acommodation and food services

30

30

20

10

Industry Employment Change: Feb 2022 to Feb 2023 Curry County jobs remained unchanged over the year

Total nonfarm employment was 6,560 jobs in February

Detailed February Employment Press Release

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Discover everything related to Southwestern Oregon and Curry County's labor market: Southwestern Oregon

Source: Oregon Employment Department, CES

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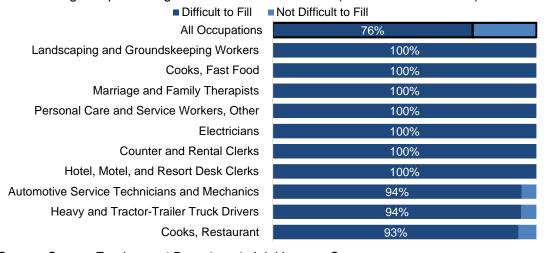
DOUGLAS COUNTY ECONOMIC INDICATORS

March 2023

Graph of the Month: 76% of job vacancies were difficult for employers to fill across Southwestern Oregon in 2022, but certain occupations presented even more difficulty in hiring. These jobs spanned a wide range of industries and pay levels, from counter clerks and restaurant cooks to electricians and family therapists.

Southwestern Oregon Job Vacancies, 2022

Highest percentage considered difficult to fill (at least 40 vacancies)



Source: Oregon Employment Department, Job Vacancy Survey

Notable Over-the-Year Employment Changes

February 2022 to February 2023

Private Education and Health Services: Leisure and Hospitality: -100 (-3%)

220 (+4%)

Other Services: 130 (+11%)

Professional and Business
Services: -290 (-9%)

All Industries: 60 (+0%)

Employment change from February 2020 (seasonally adjusted):

-760 (**-2%**)

Source: Oregon Employment Department Current Employment Estimates

News and Articles

Quality Info: Southwestern Oregon Jobs Projected to Increase 9% by 2031 by Brian Rooney

QualityInfo: Oregon Hourly Earnings Zoom Higher by David Cooke

Oregon Office of Economic Analysis Blog: Oregon's Regional Income Distributions

<u>Latest Douglas</u> <u>County Economic</u> Data

Unemployment rate: <u>5.9%</u> (seasonally adjusted)

Change from previous year: +1.0 pct. points

Oregon private average hourly earnings increase between February 2022 and 2023: 9.1%

Projected Southwestern Oregon employment growth 2021-2031: 9%

Industry projected to add the most jobs: <u>Private</u> <u>educational and health</u> services (1,720 jobs)

Industry projected to grow the fastest: <u>Leisure and</u> <u>hospitality (20%)</u>

Business highlights: <u>new</u> <u>openings</u>, <u>closings & hiring</u> events

 New Firm: Peterbilt opened a parts and service center in Roseburg.

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