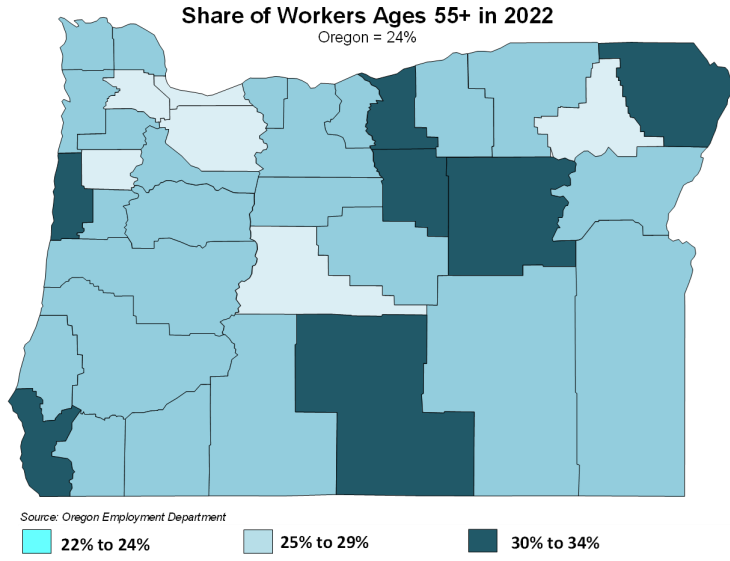


Northwest Oregon Economic Indicators

For Benton, Clatsop, Columbia, Lincoln & Tillamook Counties August 2024 (July 2024 Data)

More than 25% of workers in Northwest Oregon age 55+ in 2022



Graph of the Month

This month we are taking a look at the annual report issued by the Oregon Employment Department on what slower population growth and increasing retirements mean for the workforce. To set the stage for this transition, we're looking at the share of workers ages 55+ by county to identify geographic areas that are at a higher risk of labor force impacts due to retirements. While Oregon's share of workers ages 55+ is 24%, Northwest Oregon's share of workers ages 55+ range from 25% (Benton) to 30% (Lincoln). To learn more, check out [this annual report on QualityInfo.org](#).

Key Takeaways

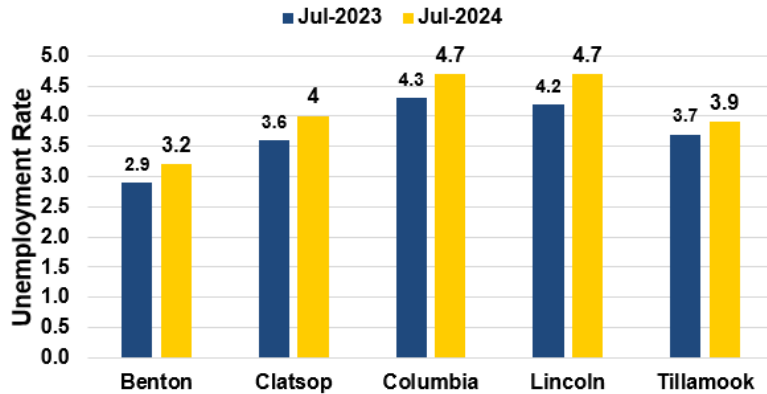
Unemployment rates were relatively unchanged in all five counties, as well as at the state level. Health services continues to add the most jobs in the region over the year, though professional and business services and other services also added jobs across the region. Manufacturing, primarily food and paper, lost employment over the year in each county. Employment in July marks the time of year where local education employment decreases due to the summer holiday while leisure and hospitality and food manufacturing begin to hit their seasonal employment peaks.

For more economic or labor market data or to be added to this monthly email list, contact:

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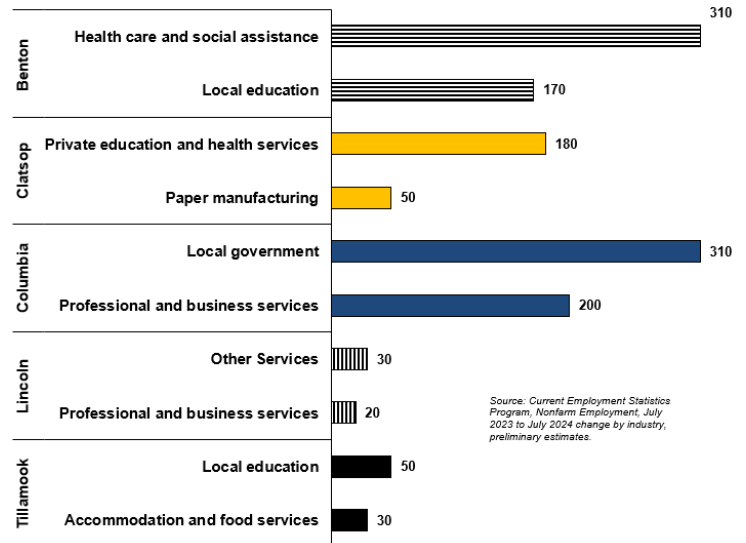
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Local Area Unemployment Rates (Preliminary Estimates, Seasonally Adjusted)



Source: Oregon Employment Department Local Area Unemployment Statistics

Industries Adding the Most Jobs in Past Year by County



Industries Losing the Most Jobs in Past Year by County

