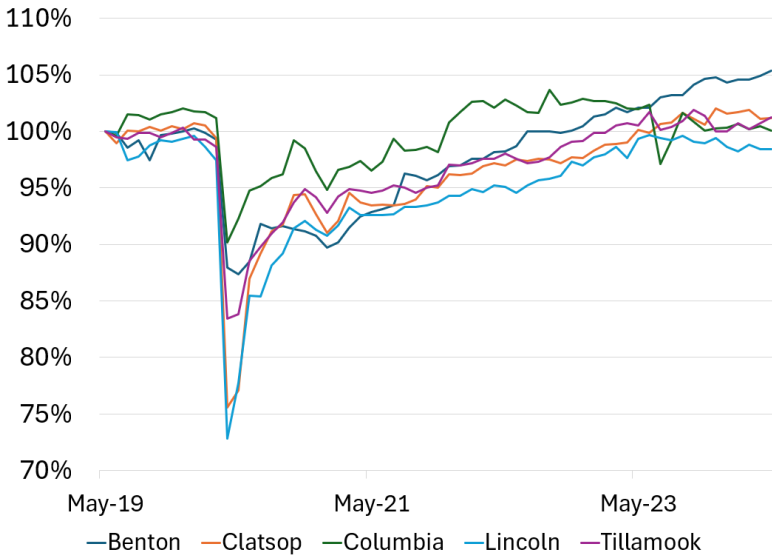


**Northwest Oregon Economic Indicators**

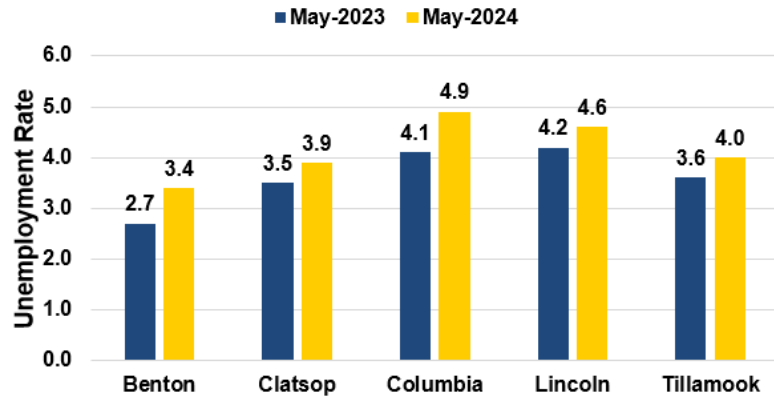
For Benton, Clatsop, Columbia, Lincoln & Tillamook Counties June 2024 (May 2024 Data)

**Most NW counties have had employment growth over past five years, Lincoln down**

Source: Oregon Employment Department, Current Employment Statistics, May 2019-May 2024 Change

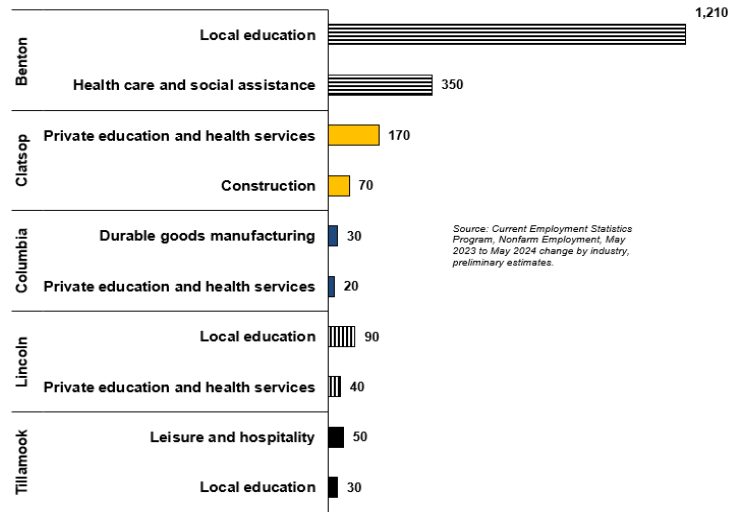


**Local Area Unemployment Rates (Preliminary Estimates, Seasonally Adjusted)**



Source: Oregon Employment Department Local Area Unemployment Statistics

**Industries Adding the Most Jobs in Past Year by County**



Source: Current Employment Statistics Program, Nonfarm Employment, May 2023 to May 2024 change by industry, preliminary estimates.

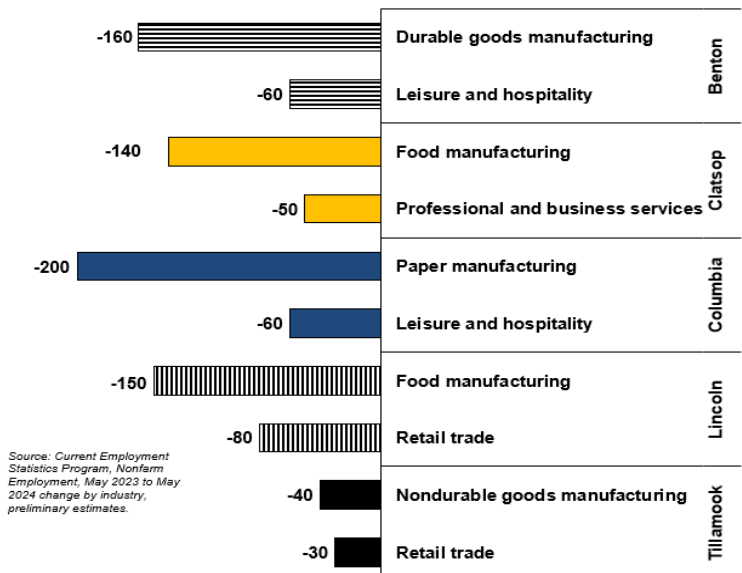
**Graph of the Month**

This month we are taking a look at how total nonfarm employment has changed relative to employment levels in May 2019. In an economy as seasonal as Northwest Oregon's, it can be helpful to compare employment change relative to a fixed point in time. When we compare current employment levels to those of May 2019, we find that Benton has grown 5%, Tillamook has grown by 1.3%, Clatsop has grown 1.2%, Columbia is essentially unchanged, and Lincoln has decreased by 1.6%.

**Key Takeaways**

Unemployment rates were unchanged in all five counties, as well as at the state level. Local education and health services continue to add jobs across the region, while retail trade and manufacturing remain behind their employment levels from one year ago. Losses in manufacturing were mostly located in nondurable goods manufacturing, specifically food manufacturing, but durable goods also saw a decline in some areas.

**Industries Losing the Most Jobs in Past Year by County**



Source: Current Employment Statistics Program, Nonfarm Employment, May 2023 to May 2024 change by industry, preliminary estimates.

For more economic or labor market data or to be added to this monthly email list, contact:

Shaun Barrick, Workforce Economist  
Cell: 503.396.7355  
E-mail: [Shaun.barrick@employ.oregon.gov](mailto:Shaun.barrick@employ.oregon.gov)

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