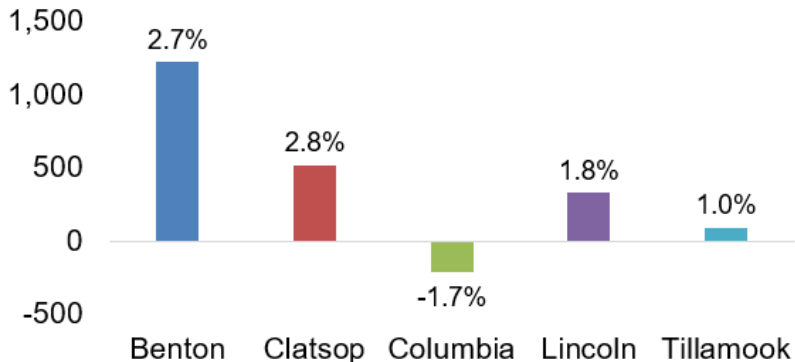


## Northwest Oregon Economic Indicators

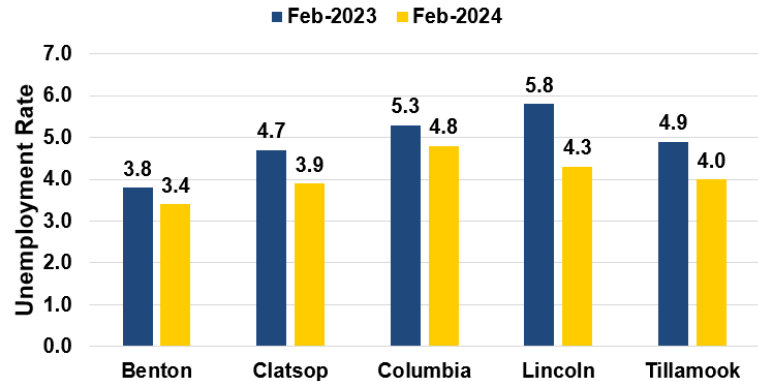
For Benton, Clatsop, Columbia, Lincoln & Tillamook Counties March 2024 (February 2024 Data)

### Change in Nonfarm Employment Feb '23-Feb '24



Source: Oregon Employment Department Current Employment Estimates

### Local Area Unemployment Rates (Preliminary Estimates, Seasonally Adjusted)



Source: Oregon Employment Department Local Area Unemployment Statistics

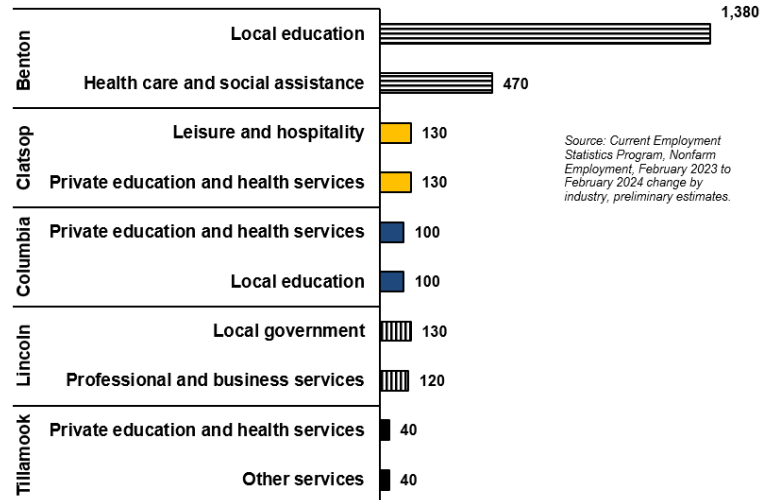
## Graph of the Month

This month we are looking at the current over the year change in nonfarm employment across the region. In general, the region has seen job growth over the year, with only Columbia County posting overall job losses. Most of those job losses can be attributed to the loss of Cascade Tissue Group last year, which decreased employment in the county by 200. There are many drivers of the job growth found in the other counties. The continued recovery of local education and health services contributed to these growth rates. Leisure and hospitality has also played a large role in the overall job numbers in Clatsop County.

## Key Takeaways

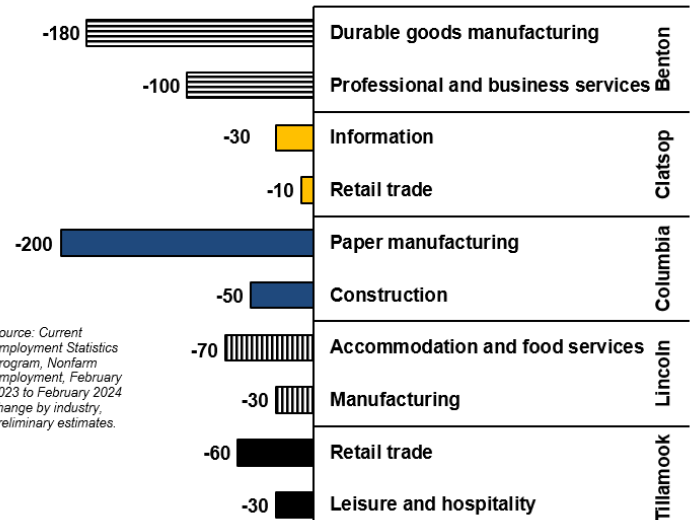
Unemployment rates increased across the region in February, but remain below the rates from one year prior. Private education and health services showed job gains over the year in each of the five counties, while retail trade posted job losses in three of the five counties. Leisure and hospitality employment increased in Clatsop, but decreased or was flat in the remaining counties.

### Industries Adding the Most Jobs in Past Year by County



Source: Current Employment Statistics Program, Nonfarm Employment, February 2023 to February 2024 change by industry, preliminary estimates.

### Industries Losing the Most Jobs in Past Year by County



Source: Current Employment Statistics Program, Nonfarm Employment, February 2023 to February 2024 change by industry, preliminary estimates.

For more economic or labor market data or to be added to this monthly email list, contact:

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