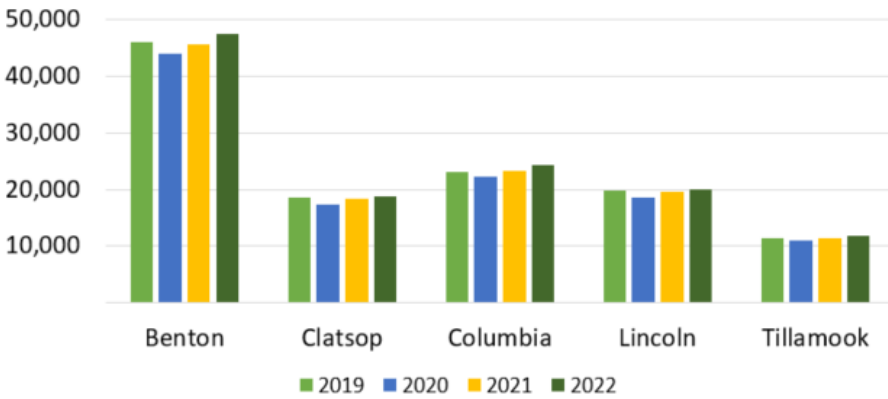


Northwest Oregon Economic Indicators

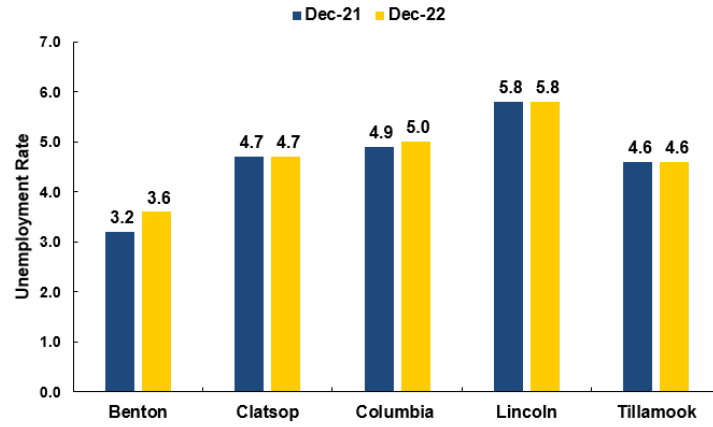
For Benton, Clatsop, Columbia, Lincoln & Tillamook Counties January 2023

Annual Number of Employed Persons in NW Oregon 2019-2022



Source: Oregon Employment Department

Local Area Unemployment Rates (Preliminary Estimates, Seasonally Adjusted)



Source: Oregon Employment Department Local Area Unemployment Statistics

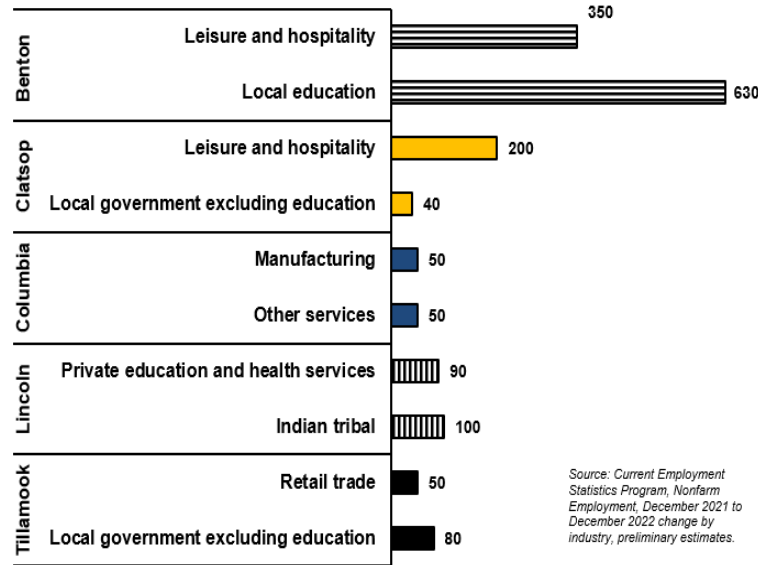
Graph of the Month

While unemployment rates tend to lead our press releases, looking at the annual number of employed persons can give more context to the nuanced state of employment in NW Oregon. In 2022, all five counties had a higher number of employed persons than in 2019. This count of employed persons includes all who worked as paid employees, worked in their own business or on their own farm, or worked 15 or more hours in a family business. This measure of employment, compared with a count of nonfarm payroll employment, shows that while unemployment rates continue to increase across the region, that isn't necessarily due to a decrease in workers.

Key Takeaways

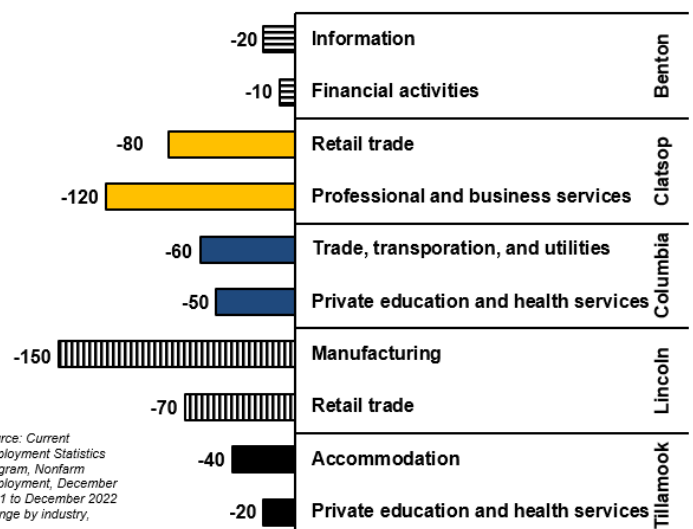
Unemployment rates continued to rise across Oregon, but remain near historic lows in most counties. Leisure and hospitality continued to show strong job growth in Benton and Clatsop counties, while retail trade continued to struggle across Clatsop and Lincoln counties. Manufacturing employment in Lincoln County also fell, but the decline is primarily due to the delayed crab season.

Industries Adding the Most Jobs in Past Year by County



Source: Current Employment Statistics Program, Nonfarm Employment, December 2021 to December 2022 change by industry, preliminary estimates.

Industries Losing the Most Jobs in Past Year by County



Source: Current Employment Statistics Program, Nonfarm Employment, December 2021 to December 2022 change by industry,

For more economic or labor market data or to be added to this monthly email list, contact:

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