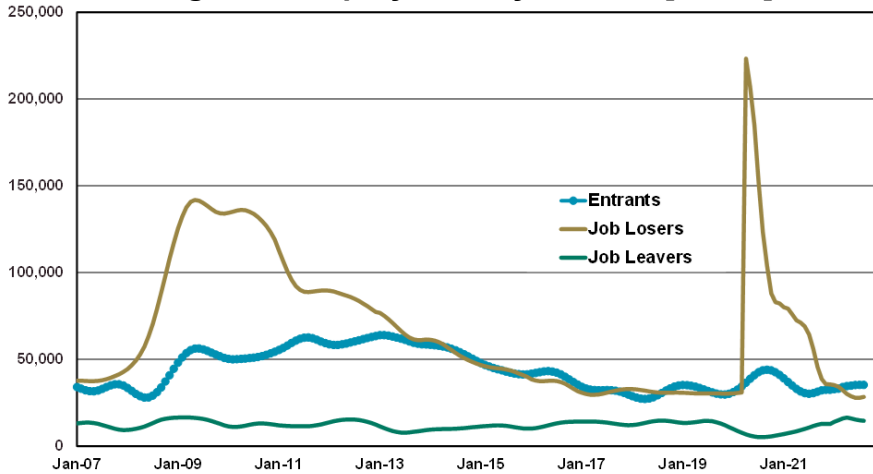


## Northwest Oregon Economic Indicators

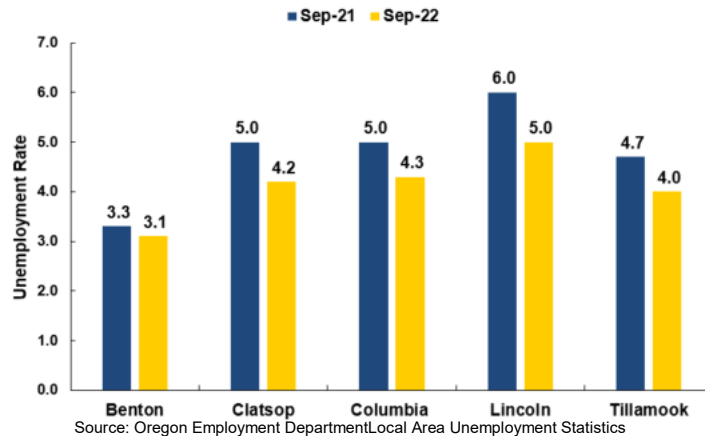
For Benton, Clatsop, Columbia, Lincoln & Tillamook Counties October 2022

### Oregon Unemployment by Reason [Trend]



Source: Oregon Employment Department, Current Population Survey

### Local Area Unemployment Rates (Preliminary Estimates, Seasonally Adjusted)



Source: Oregon Employment Department Local Area Unemployment Statistics

### Graph of the Month

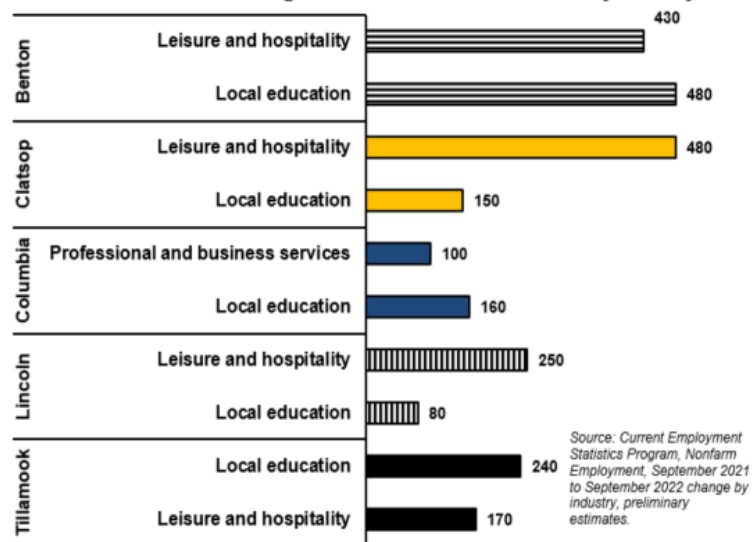
This month we are taking a closer look at why people are unemployed. There are three core reasons why people are unemployed. They are either new entrants to the labor market, job losers, or people who willingly left their jobs. The graph above shows the breakdown between those three categories of unemployed people. Recently, the largest share of the unemployed has been job entrants. These are people who are new to the workforce, but haven't accepted a job offer yet. These people make up 45% of the unemployed, similar to entrants' share prior to the pandemic recession. The number of job losers fluctuates more with the business cycle than job leavers or new entrants.

### Key Takeaways

Unemployment rates increased in September in 35 of Oregon's 36 counties, including every county in Northwest Oregon.

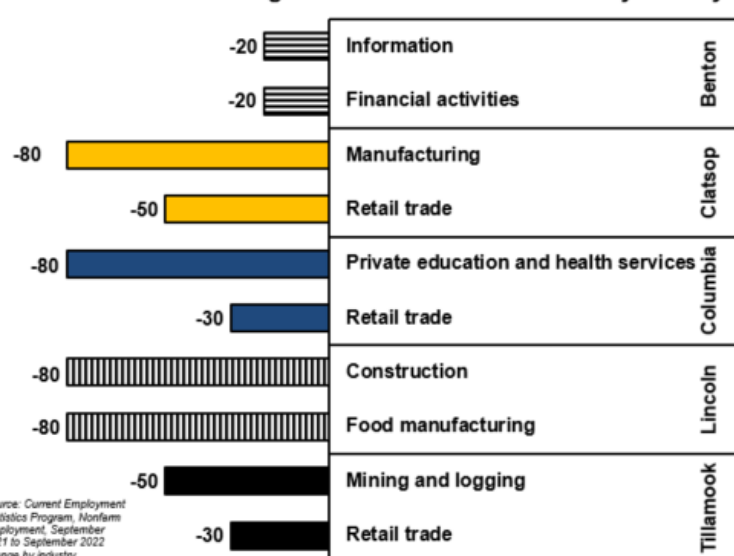
While local education and leisure and hospitality continue to add jobs in every county, Columbia County also had a significant increase in employment in professional and business services.

### Industries Adding the Most Jobs in Past Year by County



Source: Current Employment Statistics Program, Nonfarm Employment, September 2021 to September 2022 change by industry, preliminary estimates.

### Industries Losing the Most Jobs in Past Year by County



Source: Current Employment Statistics Program, Nonfarm Employment, September 2021 to September 2022 change by industry.

For more economic or labor market data or to be added to this monthly email list, contact:

Shaun Barrick, Workforce Analyst/Economist  
Cell: 503.396.7355  
E-mail: [Shaun.barrick@employ.oregon.gov](mailto:Shaun.barrick@employ.oregon.gov)

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