

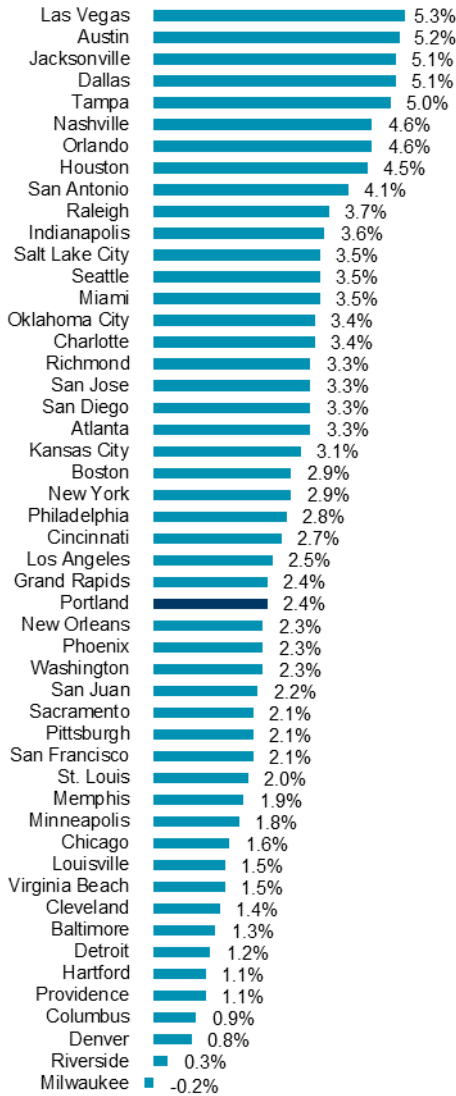
May  
2023

# Multnomah County Economic INDICATORS

State of Oregon  
Employment Department  
QUALITYINFO.ORG

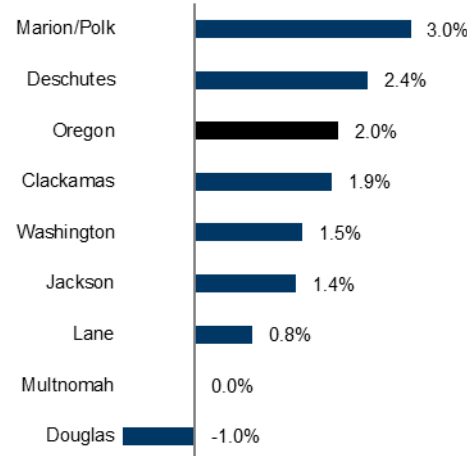
## Job Growth by U.S. Metro

Percentage Growth - Mar. 2022 to Mar. 2023



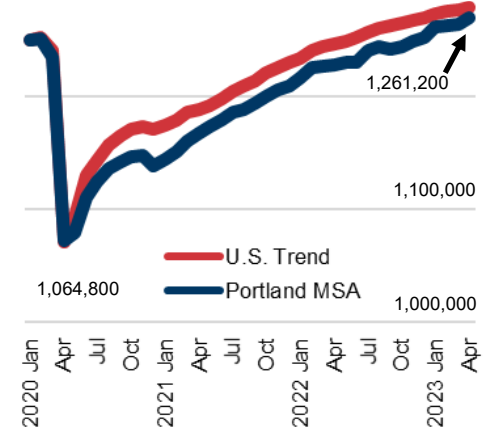
## Employment Growth by County

Apr. 2022 to Apr. 2023 - By County



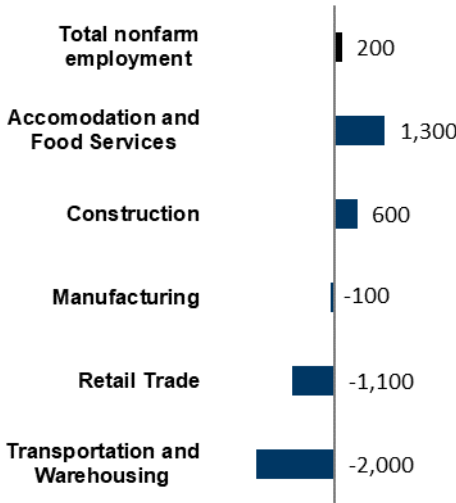
## Employment in Portland Metro

Jan. 2020 to Apr. 2023 (seasonally adjusted)



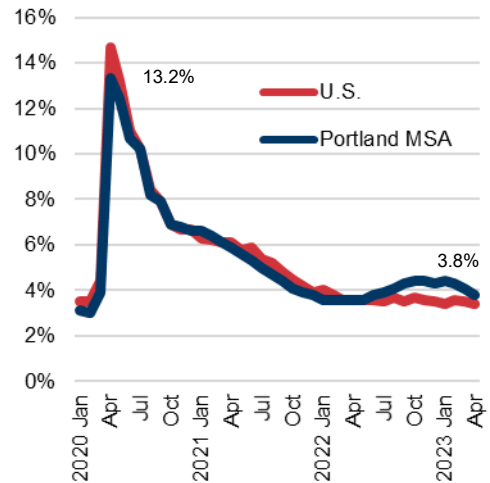
## Select Industry Gains and Losses

Multnomah County, Apr. 2022 to Apr. 2023



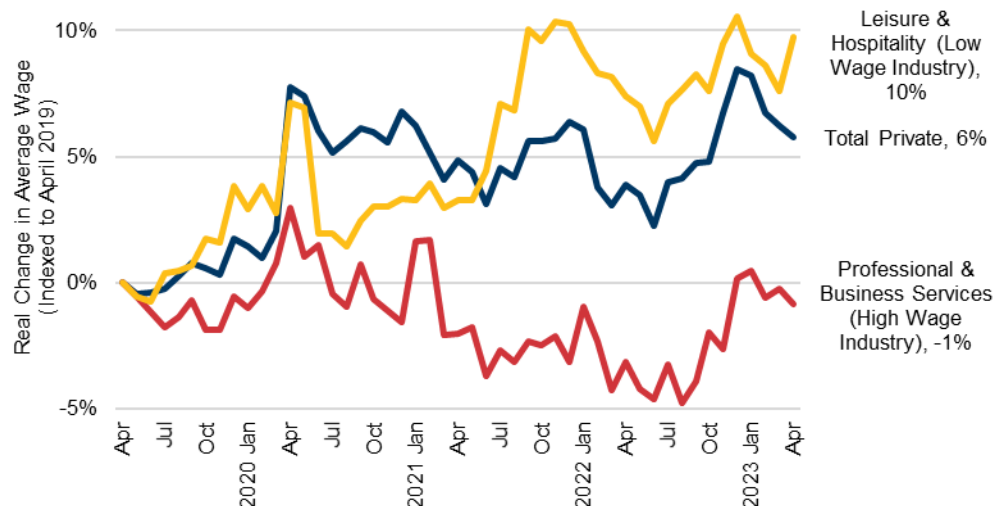
## Unemployment Rate Portland Metro

Jan. 2020 through Apr. 2023  
(Seasonally Adjusted)



## Real Change in Average Hourly Wage in Oregon from April 2019 to April 2023

Source: Bureau of Labor Statistics, Current Employment Statistics



## Real Wages Have Increased Since Pre-Pandemic

From April 2019 to April 2023, real total private hourly wages increased in Oregon by 6% and in the Portland MSA by 4%. Growth in average wages has outpaced high inflation due largely to record high labor demand and a tight labor market.

Tight labor market conditions and job switching has especially affected low wage jobs, like those in the leisure and hospitality sector. Low wage industries have needed to increase their wages by larger margins than firms in high wage industries, like professional and business services, in order to meet labor demand. As a result, there's been considerable wage compression in Oregon. In other words, the difference in wages between high-wage occupations and low-wage occupations has shrunk.

Want to join the distribution list?  
Have questions? E-mail me!

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