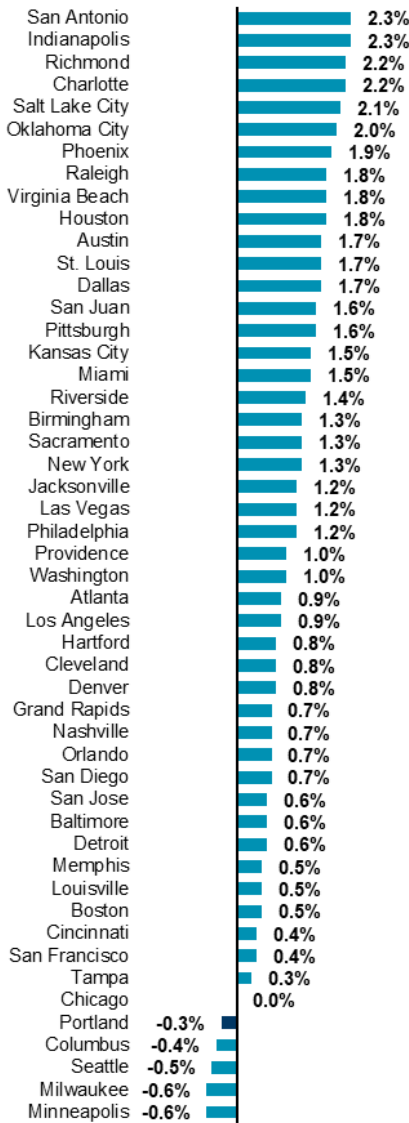


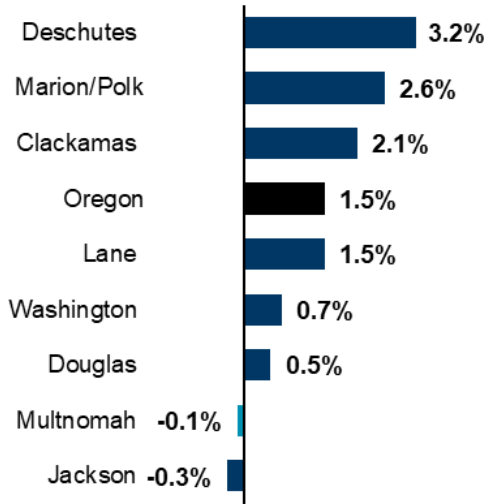
Job Growth by U.S. Metro

Percentage Growth - Oct. 2023 to Oct. 2024



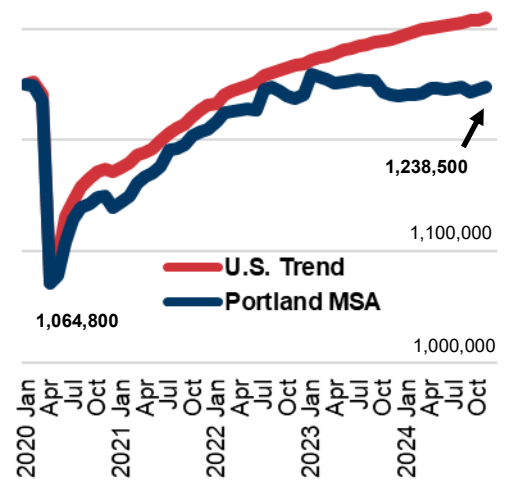
Employment Growth by County

Nov. 2023 to Nov. 2024



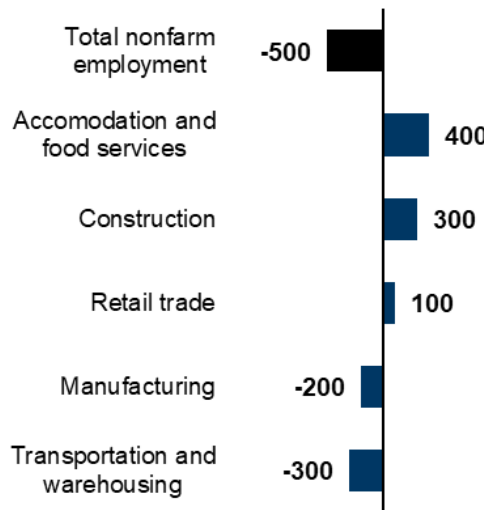
Employment in Portland Metro

Jan. 2020 to Nov. 2024 (seasonally adjusted)



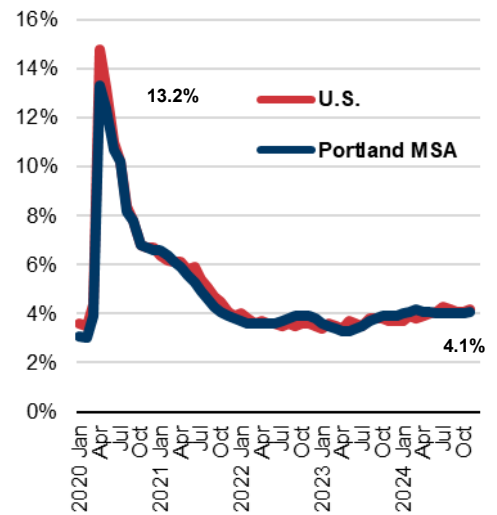
Select Industry Gains and Losses

Multnomah County, Nov. 2023 to Nov. 2024



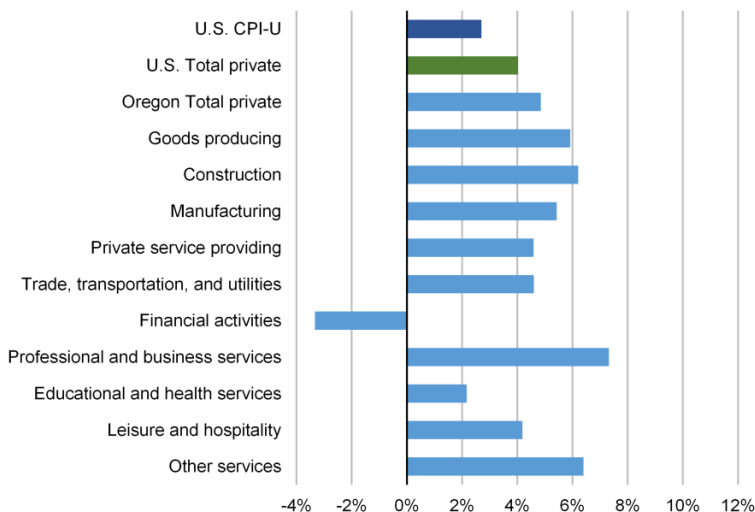
Unemployment Rate Portland Metro

Jan. 2020 through Nov. 2024 (Seasonally Adjusted)



Percent Change in Inflation and Average Earnings by Sector in Oregon

Source: Oregon Employment Department



Oregon Hourly Earnings Surpass Inflation

Earnings in Oregon increased substantially over the past year, surpassing the rate of inflation. Total private average hourly earnings increased by 4.9% between November 2023 and November 2024. This growth rate was higher than the comparable national growth in private earnings of 4.0% in that same 12-month period, and faster than the U.S. Consumer Price Index for All Urban Consumers (U.S. CPI-U) which rose 2.7% during that time.

Most of the major private-sector industries in Oregon saw rapid hourly earnings gains and all but two rose by between 4.2% and 7.3%. The exceptions were financial activities, which dropped by 3.3%, and educational and health services, which rose 2.2%.

Looking back over a dozen years shows that private-sector average hourly earnings in Oregon rose from a little more than \$22 per hour in 2013 to about \$36 per hour in late 2024. Meanwhile, at the national level, hourly earnings rose from about \$24 to nearly \$36 during that time.

**Want to join the distribution list?
Have questions? E-mail me!**

Jake Procino
Jake.D.Procino@employ.oregon.gov