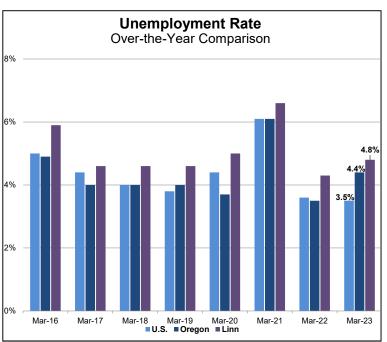


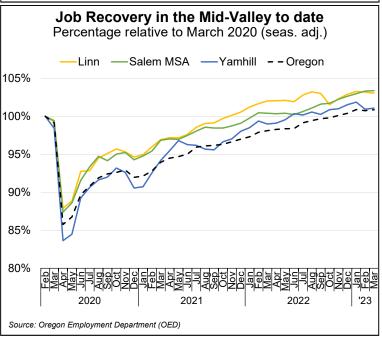
## Mid-Valley Economic Indicators— Linn County, March Data

Linn County's seasonally adjusted unemployment rate decreased from a revised rate of 5.1% in February to 4.8% in March. The statewide unemployment rate also decreased and is now 4.4%. Between February and March, seasonally adjusted employment decreased by 60 jobs, and employment is now 1,430 jobs or 3.1% above the February 2020 pre-pandemic employment level.

From March of last year to March of this year, total nonfarm employment grew by 0.3%, or by 120 jobs. The manufacturing industry had the largest employment gains over the year (+220 jobs), followed by the public sector (+220 jobs). The trade, transportation, and utilities industry had the greatest employment losses (-320 jobs) during this time, followed by the leisure and hospitality industry (-170 jobs). The professional and business services industry remained relatively unchanged.

HIGHEST & LOWEST PAID OCCUPATION GROUPS — In 2022, in the Mid-Valley, management occupations paid the highest median hourly wage (\$46.88), followed by legal occupations (\$40.16), and computer and mathematical occupations (\$39.74). Farming, fishing, and forestry occupations, on the other hand, paid the lowest median hourly wage (\$14.58) of any occupation group. This was followed by food preparation and serving related occupations (\$14.92), and sales and related occupations (\$15.12).

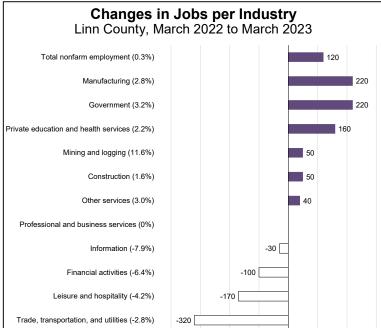




For more information and/or to be added to the monthly e-mail distribution list, contact:

Nicole S. Ramos, Workforce Analyst, Oregon Employment Dept. Serving Linn, Marion, Polk and Yamhill counties nicole.s.ramos@employ.oregon.gov

Tel.: (541) 223-4954



|   | Median Hourly |
|---|---------------|
| Occupation Title  | Wage          |
| Management Occupations                                    | \$46.88       |
| Legal Occupations   | \$40.16       |
| Computer and Mathematical Occupations                     | \$39.74       |
| Healthcare Practitioners and Technical Occupations        | \$39.18       |
| Architecture and Engineering Occupations                  | \$38.62       |
| The 5 Lowest Paid Occupation Groups in the M              | lid-Valley    |
| by Median Wage (2022)                                     |               |
|   | Median Hourly |
| Occupation Title  | Wage          |
| Building and Grounds Cleaning and Maintenance Occupations | \$17.45       |
| Personal Care and Service Occupations                     | \$15.51       |
| Sales and Related Occupations                             | \$15.12       |
| Food Preparation and Serving Related Occupations          | \$14.92       |
| Farming, Fishing, and Forestry Occupations                | \$14.58       |
| Source: OED, 2022 Oregon Wage Information                 |               |

The 5 Highest Paid Occupation Groups in the Mid-Valley

by Median Wage (2022)

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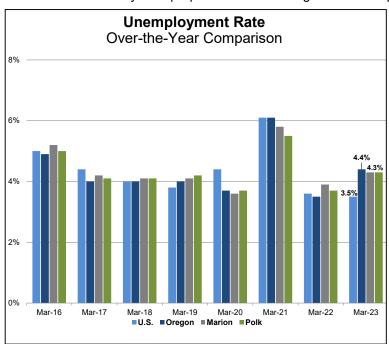
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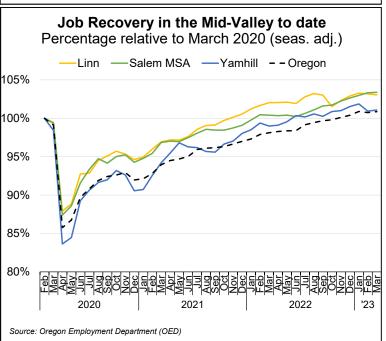
## Mid-Valley Economic Indicators— Salem MSA, March Data

The Salem MSA's seasonally adjusted unemployment rate decreased for the first time in 8 months this past March, and is now 4.4%. The statewide unemployment rate also decreased to 4.4% during this time. Seasonally adjusted employment in the Salem MSA increased by 100 jobs in March and employment is now 3.4.% or 5,900 jobs above the February 2020 pre-pandemic employment level.

Year-over-year, total nonfarm employment was up 3.0%, or 5,300 jobs. During this time, public-sector employment saw the largest gains (+1,900 jobs), followed by the professional and business services industry (+1,500 jobs). In contrast, employment in the trade, transportation, and utilities industry had the largest losses (-300 jobs), followed by the financial activities industry (-200 jobs) and the manufacturing industry (-100 jobs). The mining and logging industry remained relatively unchanged.

HIGHEST & LOWEST PAID OCCUPATION GROUPS — In 2022, in the Mid-Valley, management occupations paid the highest median hourly wage (\$46.88), followed by legal occupations (\$40.16), and computer and mathematical occupations (\$39.74). Farming, fishing, and forestry occupations, on the other hand, paid the lowest median hourly wage (\$14.58) of any occupation group. This was followed by food preparation and serving related occupations (\$14.92), and sales and related occupations (\$15.12).





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Nicole S. Ramos, Workforce Analyst, Oregon Employment Dept. Serving Linn, Marion, Polk and Yamhill counties <a href="mailto:nicole.s.ramos@employ.oregon.gov">nicole.s.ramos@employ.oregon.gov</a>

Tel.: (541) 223-4954

Changes in Jobs per Industry Salem MSA, March 2022 to March 2023 Total nonfarm employment (3.0%) 1.900 Government (4.5%) Professional and business services (9.0%) 1.500 Private education and health services (4.5%) Construction (3.1%) 400 Leisure and hospitality (2.6%) 400 Information (13.3%) 200 Other services (1.9%) 100 Mining and logging (0.0%) Manufacturing (-0.8%) -100 Financial activities (-2.9%) -200 Trade, transportation, and utilities (-1.0%) -300

|   | wedian Hourly |
|---|---------------|
| Occupation Title  | Wage          |
| Management Occupations                                    | \$46.88       |
| Legal Occupations   | \$40.16       |
| Computer and Mathematical Occupations                     | \$39.74       |
| Healthcare Practitioners and Technical Occupations        | \$39.18       |
| Architecture and Engineering Occupations                  | \$38.62       |
| The 5 Lowest Paid Occupation Groups in the M              | id-Valley     |
| by Median Wage (2022)                                     |               |
|   | Median Hourly |
| Occupation Title  | Wage          |
| Building and Grounds Cleaning and Maintenance Occupations | \$17.45       |
| Personal Care and Service Occupations                     | \$15.51       |
| Sales and Related Occupations                             | \$15.12       |
| Food Preparation and Serving Related Occupations          | \$14.92       |
| Farming, Fishing, and Forestry Occupations                | \$14.58       |
| Source: OED, 2022 Oregon Wage Information                 |               |

The 5 Highest Paid Occupation Groups in the Mid-Valley

by Median Wage (2022)

Madian Hourly

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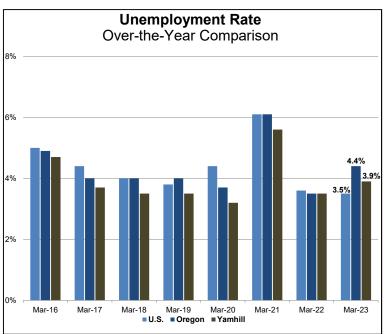
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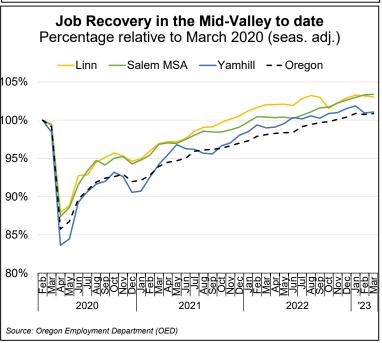
## Mid-Valley Economic Indicators— Yamhill County, March Data

Yamhill County's seasonally adjusted unemployment crept downward from February to March of this year and is now 3.9%. In comparison, Oregon's statewide unemployment rate declined slightly to 4.4%. Seasonally adjusted employment increased by 50 jobs during this time, and employment is now 380 jobs, or 1.1%, above the pre-pandemic employment level of February 2020.

Year-over-year, total nonfarm employment increased by 2.1% or 750 jobs. The manufacturing industry gained the most jobs during this time (+320), followed by the private education and health services industry (+210 jobs). The information industry registered the most employment losses (-40 jobs), followed by the leisure and hospitality industry (-30 jobs). The construction industry saw little to no change over this time.

HIGHEST & LOWEST PAID OCCUPATION GROUPS — In 2022, in the Mid-Valley, management occupations paid the highest median hourly wage (\$46.88), followed by legal occupations (\$40.16), and computer and mathematical occupations (\$39.74). Farming, fishing, and forestry occupations, on the other hand, paid the lowest median hourly wage (\$14.58) of any occupation group. This was followed by food preparation and serving related occupations (\$14.92), and sales and related occupations (\$15.12). In comparison, the Mid-Valley median wage for all occupations was \$22.37 an hour.





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Nicole S. Ramos, Workforce Analyst, Oregon Employment Dept. Serving Linn, Marion, Polk and Yamhill counties nicole.s.ramos@employ.oregon.gov

Tel.: (541) 223-4954

Changes in Jobs per Industry Yamhill County, March 2022 to March 2023 Total nonfarm employment (2.1%) Manufacturing (4.7%) Private education and health services (2.6%) Other services (7%) Financial activities (3.9%) 50 Professional and business services (1.3%) 30 Trade, transportation, and utilities (0.2%) 10 Construction (0%) Mining and logging (-9.1%) -10 Leisure and hospitality (-0.8%) -30 Information (-13.8%) -40

| •                                     | •             |
|---|---------------|
| by Median Wage (2022 )  |               |
|   | Median Hourly |
| Occupation Title  | Wage          |
| Management Occupations  | \$46.88       |
| Legal Occupations   | \$40.16       |
| Computer and Mathematical Occupations                                       | \$39.74       |
| Healthcare Practitioners and Technical Occupations                          | \$39.18       |
| Architecture and Engineering Occupations                                    | \$38.62       |
| The 5 Lowest Paid Occupation Groups in the Mid-Valley by Median Wage (2022) |               |

The 5 Highest Paid Occupation Groups in the Mid-Valley

| by Median Wage (2022)                                     |               |
|---|---------------|
|   | Median Hourly |
| Occupation Title  | Wage          |
| Building and Grounds Cleaning and Maintenance Occupations | \$17.45       |
| Personal Care and Service Occupations                     | \$15.51       |
| Sales and Related Occupations                             | \$15.12       |
| Food Preparation and Serving Related Occupations          | \$14.92       |
| Farming, Fishing, and Forestry Occupations                | \$14.58       |
| Source: OED, 2022 Oregon Wage Information                 |               |

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