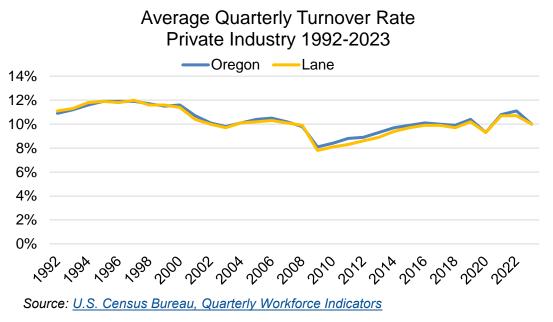


state of Oregon Employment Labor Market Information

Quality Information, Informed Choices QualityInfo.org Henry Fields Workforce Analyst serving Lane and Douglas counties (541) 359-9178 Henry.L.Fields@employ.oregon.gov

LANE COUNTY ECONOMIC INDICATORS March 2025

Graph of the Month: The rate at which people leave their jobs tends to go up when the labor market is tighter as workers increase their confidence about finding a new opportunity. In both Oregon and Lane County, turnover decreased in 2023, although the rate is higher than 2008 or 2020.



Notable Over-the-Year Employment Changes February 2024 to February 2025

Government: 1,400 (+4%) Private Education and Health Services: 1,400 (+6%)

Manufacturing: -400 (-3%) Construction: -400 (-5%)

All Industries: 1,400 (+1%)

Employment change from February 2020 (<u>seasonally adjusted</u>): -400 (+0%)

Source: Oregon Employment Department Current Employment Estimates

News and Articles

<u>QualityInfo:</u> <u>Oregon Economic Update: Regaining Momentum</u>? *by Amy Vander Vliet*

QualityInfo: Most Industries Had Real Wage Gains in Second Quarter 2024 by Bingjie Kong

<u>QualityInfo</u>: <u>A Closer Look at Oregon's Median Household Income</u> by Brannigan Vogt

Latest Lane County Economic Data

Unemployment rate: <u>5.1%</u> (not seasonally adjusted)

Change from previous year: +0.5 pct. points

Note that the <u>seasonally</u> <u>adjusted</u> unemployment rate will be unavailable for Lane County through June 2025. More information is available at <u>this Quality Info</u> link.

2023 Light Truck Driver employment in Lane: <u>980</u>

> Heavy Truck Driver employment: <u>2,053</u>

Business highlights: <u>new</u> openings, closings & hiring <u>events</u>

 Expansion: Northwestern Mutual – an insurance firm – will hire 33 workers in Bend and Eugene.

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