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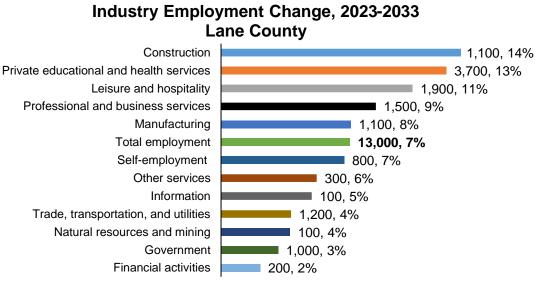
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**Henry Fields** 

Workforce Analyst serving

## LANE COUNTY ECONOMIC INDICATORS December 2024

**Graph of the Month:** The newest release of our <u>10-year employment pro-jections</u> data shows long-term growth in all major Lane industries. Construction, health care, and hospitality are among the industries projected to grow faster than average. Total job growth is projected to be slower than the state.



Source: Oregon Employment Department, 2022-2032 Industry Employment Projections

## Notable Over-the-Year Employment Changes

November 2023 to November 2024

Private Education and Health Services: 1,400 (+5%) Financial Activities: 200 (+2%)

Manufacturing: -400 (-3%) Construction: -500 (-6%)

All Industries: 1,900 (+1%)

Employment change from February 2020 (seasonally adjusted):

-400 (-0%)

Source: Oregon Employment Department Current Employment Estimates

## News and Articles

QualityInfo: Oregon Hourly Earnings Surpass Inflation by David Cooke

QualityInfo: Oregon's Forest Sector Employment Totaled 62,300 in 2023 by Anna Johnson

<u>QualityInfo</u>: <u>10-Year Occupational Projections Show Broad-Based Job</u> <u>Opportunities</u> Statewide *by Sarah Cunningham* 

## Latest Lane County Economic Data

Unemployment rate: <u>4.2%</u> (seasonally adjusted)

Change from previous year: <u>+0.1 pct. points</u>

Business highlights: <u>new</u> openings, closings & hiring <u>events</u>

- *Closure*: Oceanside Veterinarian Hospital in Florence will close.
- New Construction: Lennar Corporation will develop Meadowview, a single-family housing subdivision, in west Eugene.
- *Closure:* Main Street Sweets in Springfield closed.
- *Closure*: Kalapuya Books in Cottage Grove will close.

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