

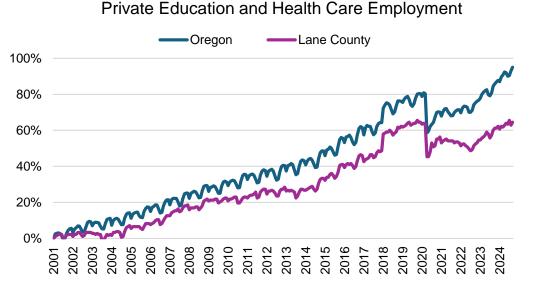
Quality Information, Informed Choices Labor Market Information

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LANE COUNTY ECONOMIC INDICATORS November 2024

Graph of the Month: Health care has been the most steadily growing sector of employment across Oregon in recent decades. The 2008 recession, devastating in other sectors, scarcely registered in health care. 2020 saw greater job loss, although Lane's employment is now near its historic peak.



Source: Oregon Employment Department, Current Employment Statistics

Notable Over-the-Year Employment Changes October 2023 to October 2024

Private Education and Health Services: 1,000 (+3%) Financial Activities: 200 (+2%)

Manufacturing: -300 (-2%) **Construction**: **-500** (-6%)

All Industries: 400 (+0%)

Employment change from February 2020 (seasonally adjusted): -2,200 (-1%)

Source: Oregon Employment Department Current Employment Estimates

News and Articles

QualityInfo: Employment Among Oregon's Veterans by Luke Coury QualityInfo: Oregon's Hazelnut Harvest by Pat O'Connor QualityInfo: Jobs in Oregon Correctional Institutions by Nicole Ramos

Latest Lane County **Economic Data**

Unemployment rate: <u>4.2%</u> (seasonally adjusted)

Change from previous year: +0.1 pct. points

Business highlights: new openings, closings & hiring events

- Closure: Elkhorn Brewery's West University location in Eugene has closed.
- New Construction: Construction is underway on Ollie Court in Eugene. The project by Homes for Good will be an apartment building with 81 units of affordable housing co-located with an Early Learning Center. Construction is expected to be completed in November of 2025.

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