Quality Information, Informed Choices

Labor Market Information

www.QualityInfo.org

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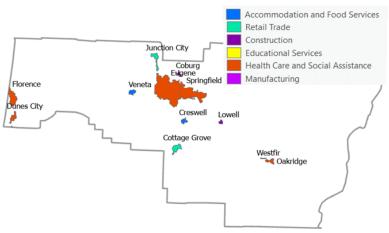
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LANE COUNTY ECONOMIC INDICATORS

October 2024

Graph of the Month: In addition to county level employment and wages, the Oregon Employment Department also produces geocoded data for subcounty regions. This month I looked at our most recent release (2023) to map the largest industries of employment for each of the cities of Lane County. Reach out if you'd like to access local area data.

Leading Industry of Employment by Area, 2023



| | Top Industry |
|---------------|----------------|
| Area | and Percent of |
| | Employment |
| Lane County | 19% |
| Junction City | 26% |
| Coburg | 25% |
| Eugene | 19% |
| Springfield | 17% |
| Veneta | 19% |
| Florence and | 44% |
| Dunes City | |
| Creswell | 18% |
| Lowell | 26% |
| Cottage Grove | 23% |
| Oakridge and | 18% |
| Westfir | 1070 |
| Outside UGBs | 15% |

Source: Oregon Employment Department, Geocoded QCEW

Notable Over-the-Year Employment Changes

September 2023 to September 2024

Leisure and Hospitality: 1,200 (+7%)

Private Education and Health Services: 800
(+3%)

Construction: -300 (-4%)

Professional and Business
Services: -600 (-3%)

All Industries: 1,900 (+1%)

Employment change from February 2020 (seasonally adjusted):

-1,700 (-1%)

Source: Oregon Employment Department Current Employment Estimates

News and Articles

QualityInfo: Startup Boom Continues, in Lane County and Beyond by Henry Fields

QualityInfo: Oregon Economic Update: Softening but Stable by Amy Vander Vliet

QualityInfo: The Diversity of Oregon's Industries by Jake Procino

QualityInfo: Oregon's Marijuana Industry and Employment Trends by Guy Tauer

Latest Lane County Economic Data

Unemployment rate: 4.1% (seasonally adjusted)

Change from previous year: +0.1 pct. points

Average job vacancies in Lane, Summer 2024: 7,022

Business highlights: <u>new</u> <u>openings, closings & hiring</u> <u>events</u>

- Closure: The Paddock, a bar and grill in Eugene, will close.
- Closure: Swallowtail Spirits, a cocktail bar in Springfield, closed.
- Expansion:
 PeaceHealth plans to open the Timber
 Springs Behavioral
 Heath Hospital in 2027 in Springfield. It will have 96 beds and replace the 36-bed behavioral health unit at the University District location.

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