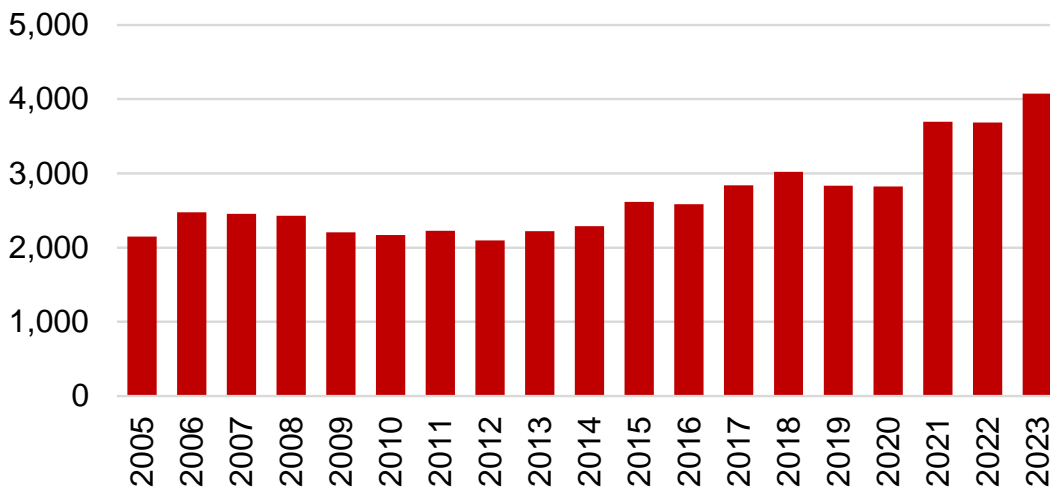


# LANE COUNTY ECONOMIC INDICATORS

## September 2024

**Graph of the Month:** Business startup rates unexpectedly rose in the period after the 2020 COVID pandemic, after decades of low business formation rates relative to population. According to the U.S. Census Bureau's Business Formation Statistics, Lane County had over 4,000 new business applications in 2023, an increase of 90% over the level in 2005.

### Lane County New Business Applications



Source: U.S. Census Bureau, Business Formation Statistics

### Notable Over-the-Year Employment Changes

August 2023 to August 2024

<b>Leisure and Hospitality:</b> 1,300 (+7%)	<b>Manufacturing:</b> -300 (-2%)
<b>Private Education and Health Services:</b> 1,000 (+4%)	<b>Professional and Business Services:</b> -500 (-3%)
<b>All Industries:</b> 1,100 (+1%)	

**Employment change from February 2020 (seasonally adjusted):**  
 -2,900 (-2%)

Source: [Oregon Employment Department Current Employment Estimates](#)

### News and Articles

QualityInfo: [Sweat and Sunshine, A Farmer's Recipe – 2022 Census of Agriculture for Oregon](#) by Jeff McAllister

QualityInfo: [Oregon's Green Jobs](#) by Luke Coury

Oregon Office of Economic Analysis Blog: [Oregon Progress and Poverty, 2023 Edition](#)

### Latest Lane County Economic Data

Unemployment rate: [4.1%](#)  
 (seasonally adjusted)

Change from previous year: [+0.2 pct. points](#)

Percentage of Oregon firms with fewer than 50 employees: [96%](#)

Percentage of total jobs that are in construction, last 60 months: [6%](#)

Business highlights: [new openings, closings & hiring events](#)

- **New Firms:** A number of restaurants and food trucks opened in Eugene.
- **Closure:** Black Wolf Supper Club in Eugene closed.
- **New Construction:** Alma Apartments, an affordable housing project, will open in Springfield.

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