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### Labor Market Information

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#### **Henry Fields**

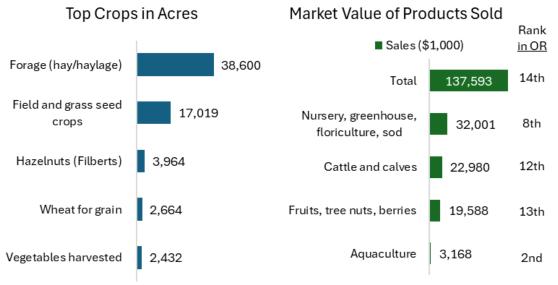
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## LANE COUNTY ECONOMIC INDICATORS

### August 2024

**Graph of the Month:** Every 5 years, the Department of Agriculture releases the <u>Census of Agriculture</u>, the most comprehensive data source on farms and their products in the U.S. Lane sold nearly \$140 million worth of agricultural products in 2022. Production was diverse, with livestock, vegetables, nuts, nursery products and aquaculture represented.



Source: U.S. Department of Agriculture, 2022 Census of Agriculture

## Notable Over-the-Year Employment Changes July 2023 to July 2024

Private Education and Health Services: Manufacturing: -200 (-1%)

1,800 (+6%) Professional and Business

Leisure and Hospitality: 1,500 (+9%) Services: -300 (-2%)

**All Industries**: 5,000 (+3%)

Employment change from February 2020 (<u>seasonally adjusted</u>):

-1,200 (-1%)

Source: Oregon Employment Department Current Employment Estimates

#### **News and Articles**

QualityInfo: Labor Underutilization Remains Relatively Low in Oregon by Gail

Krumenauer

QualityInfo: 2024 Oregon Wage Information by Jason Payton

QualityInfo: Spring 2024 Hiring Among Oregon's Private Employers by Anna

Johnson

# Latest Lane County Economic Data

Unemployment rate: <u>4.2%</u> (seasonally adjusted)

Change from previous year: +0.5 pct. points

Average hourly wage for all occupations in Lane: \$29.78

Average hourly wage in Oregon: \$33.06

Business highlights: <u>new</u> <u>openings</u>, closings & hiring <u>events</u>

- Closure: Big Lots, a discount retail chain, will close stores, including in Eugene.
- Closure: Big City
   Gamin', a sports bar
   and arcade in Eugene,
   will close.
- New Construction:
   Homes for Good, an 81-unit affordable housing project with an early learning center, will open in Eugene.

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