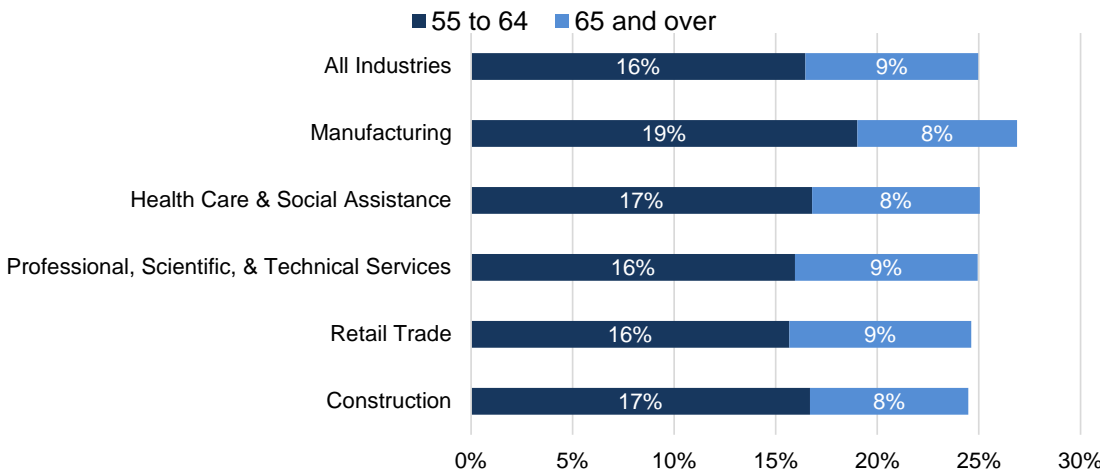


# LANE COUNTY ECONOMIC INDICATORS

July 2024

**Graph of the Month:** [OED's newest report](#) examines demographic changes in the labor force, including slowing migration and an aging population. In most industries, Lane has a slightly older workforce than the state. Statewide about 24% of workers are older than 55, with 8% older than 65.

Lane County Workforce by age, Q3 2023



Source: U.S. Census Bureau, Quarterly Workforce Indicators

## Notable Over-the-Year Employment Changes

June 2023 to June 2024

<b>Private Education and Health Services:</b> 1,800 (+6%)	<b>Professional and Business Services:</b> -300 (-2%)
<b>Leisure and Hospitality:</b> 500 (+3%)	<b>Retail Trade:</b> -1,000 (-5%)
<b>All Industries:</b> 2,200 (+1%)	

**Employment change from February 2020 (seasonally adjusted):**  
 -1,300 (-1%)

Source: [Oregon Employment Department Current Employment Estimates](#)

## News and Articles

QualityInfo: [Oregon's Commercial Fishing in 2023](#) by Shaun Barrick

New Report on QualityInfo: [Oregon's Labor Force - What Slower Population Growth and Increasing Retirements Mean for the Workforce](#)

Oregon Office of Economic Analysis Blog: [Oregon Economic and Revenue Forecast, June 2024](#)

## Latest Lane County Economic Data

Unemployment rate: [4.2%](#)  
 (seasonally adjusted)

Change from previous year: [+0.5 pct. points](#)

Species providing the largest amount of annual average fishing employment in Oregon: [Dungeness Crab](#)

Business highlights: [new openings, closings & hiring events](#)

- **New Firm:** Mezcaluna Mexican Cuisine & Lounge opened in Eugene.
- **Closure:** Spectrum, a LGBTQIA-friendly bar in Eugene, will close.
- **New Firm:** Sweetvine, a restaurant, opened in Oakridge.
- **New Construction:** The Heartwood, a 95-unit apartment building, opened in downtown Eugene.

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