Quality Information, Informed Choices

Labor Market Information

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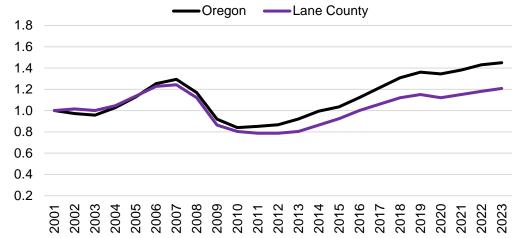
LANE COUNTY ECONOMIC INDICATORS

March 2024

Graph of the Month: Construction employment has historically been more sensitive to recessions than other industries, although it fared well in 2020. In 2023, Lane nearly matched 2007's level of employment, the previous peak. Construction job growth has been slower than in the state since about 2010.



Annual Average, 2001 = 1



Source: Oregon Employment Department, Current Employment Statistics

Notable Over-the-Year Employment Changes February 2023 to February 2024

Private Health Care and Social Assistance: Leisure and Hospitality: 1,400 (+5%) -800 (-5%)

Professional and Business Services: -700 (-4%) Retail Trade: -1,200 (-6%)

All Industries: -600 (0%)

Employment change from February 2020 (<u>seasonally adjusted</u>):

-3,100 (-2%)

Source: Oregon Employment Department Current Employment Estimates

News and Articles

QualityInfo: High-Wage Jobs in the Leisure and Hospitality Industry by Guy Tauer

QualityInfo: Slow Job and Labor Force Growth: 2023 in Review by Gail Krumenauer

Oregon Office of Economic Analysis Blog: 2023 County Population, Census Edition

Latest Lane County Economic Data

Unemployment rate: 4.3% (seasonally adjusted)

Change from previous year: <u>-0.8 pct. points</u>

Occupation with the most Oregon job vacancies in 2023: Personal Care Aides

Real Oregon median wage gain, 2022 Q1-2023 Q1:

+0.3%

Business highlights: new openings, closings & hiring events

- Expansion:
 PeaceHealth will open an inpatient rehabilitation hospital in Springfield.
- New Firm: Cascade Farm and Outdoor will open in Springfield.
- Closure: Clear Lake Elementary School in Eugene will close after the 2024-25 school year.

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