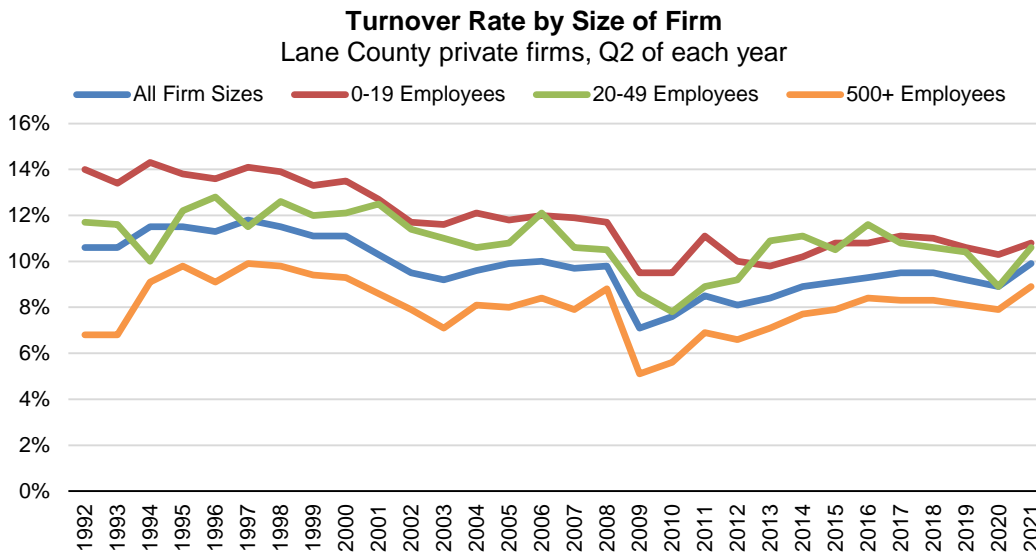


LANE COUNTY ECONOMIC INDICATORS

October 2022

Graph of the Month: Employee retention is especially important for small businesses, which tend to have higher rates of turnover. Although turnover rates have declined over the long term, the trend is towards higher rates since 2009, with sharp upticks in 2021 for businesses large and small.



Source: Oregon Employment Department, Quarterly Workforce Indicators

Notable Over-the-Year Employment Changes

September 2021 to September 2022

Leisure & Hospitality: 1,300 (+8%)

Construction: 500 (+6%)

Financial Activities: 500 (+6%)

Administrative & Support Services:
 -100 (-1%)

All Industries: 6,200 (+4%)

Employment change from February 2020 (seasonally adjusted):
 -3,800 (-2%)

Source: [Oregon Employment Department Current Employment Estimates](#)

News and Articles

Quality Info: [Summer 2022 Hiring Among Oregon's Private Employers](#) by Anna Johnson

QualityInfo: [The Oregon Coast Wage Challenge](#) by Erik Knoder

Oregon Office of Economic Analysis Blog: [2022 Population Growth Expectations](#)

Latest Lane County Economic Data

Unemployment rate: **4.1%**
 (seasonally adjusted)

Change from previous year: **-0.6 pct. points**

Number of Lane job vacancies in Summer 2022: **9,465**

Change in open job vacancies since Summer 2021: -1,738 (-16%)

Business highlights: [new openings, closings & hiring events](#)

- **New Firms:** Several new food trucks opened in Eugene, Veneta and Junction City.
- **New Firm:** Shankle Brooklyn Street Shelter, a homeless shelter, opened in Eugene.
- **New Firm:** Freestyle Superette, a vintage clothing store, opened in Eugene.

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