# **South Central Economic Overview:**

**Klamath County** 

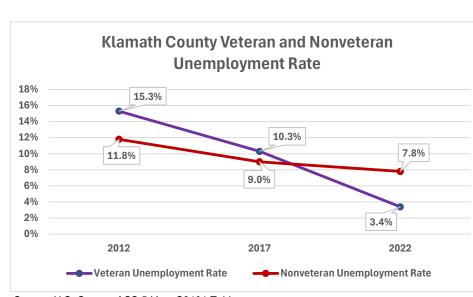
November 2024

Employment Department

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## Special Topic: Veteran and Nonveteran Unemployment

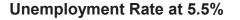


Source: U.S. Census ACS 5-Year S2101 Tables

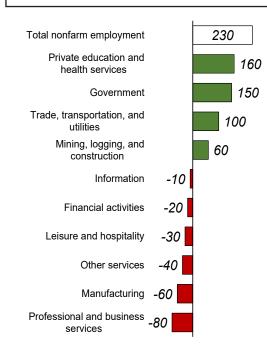
The veteran unemployment rate in Klamath County has been decreasing since 2012. Veteran unemployment was at a high in 2012 at 15.3%. Over a 10-year period unemployment has decreased by 11.9 percentage points to 3.4% in 2022.

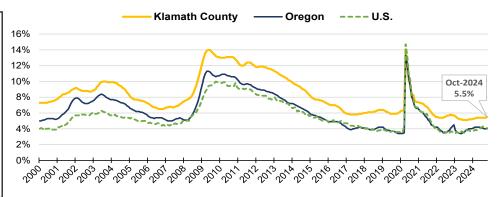
After 2017 the veteran population saw lower levels of unemployment relative to nonveterans. Nonveteran unemployment decreased by four percentage points from a high of 11.8% in 2012 to a low of 7.8% in 2022.

The differences between these rates was not statistically significant in any of the years highlighted.



- Unemployment rate in October 2023 was 5.2%
- Seasonally adjusted unemployment rate has been stable since March 2024





Source: Oregon Employment Department, LAUS

# Industry Employment Change: Oct 2023 to Oct 2024

Klamath County added 230 jobs over the year.

- Employment up **1.0%** in the past year
- Detailed October Employment Press Release

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Source: Oregon Employment Department, CES

# **South Central Economic Overview:**

Lake County

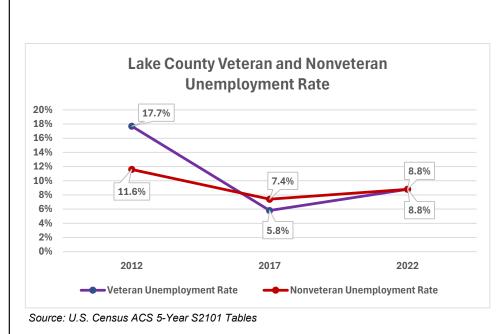
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## Special Topic: Veteran and Nonveteran Unemployment



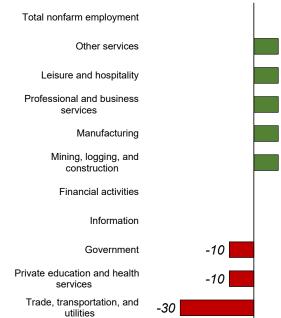
The veteran unemployment rate in Lake County decreased from 2012 to 2017 and increased thereafter. Veteran unemployment was at a high in 2012 at 17.7%. Over a 10year period unemployment has decreased by 8.9 percentage points to 8.8% in 2022.

In 2017 the nonveteran population experienced higher levels of unemployment relative to veterans. Nonveteran unemployment decreased by 2.8 percentage points from a high of 11.6% in 2012 to a low of 8.8% in 2022.

The differences between these rates was not statistically significant in any of the years highlighted.

#### Unemployment Rate at 4.9%

- Unemployment rate was 5.2% in October 2023
- Seasonally adjusted unemployment rate has been stable the past three months



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Source: Oregon Employment Department, CES