South Central Economic Overview:

Klamath County

July 2024

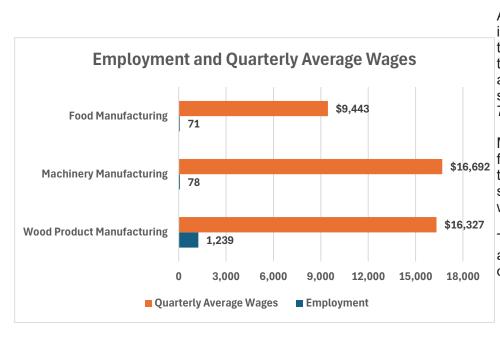


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Special Topic: Q1 Manufacturing Subsector Snapshot



Across Oregon wood product manufacturing is a large employer within the manufacturing sector. This past quarter the subsector employed 1,239 workers and paid an average quarterly wage of \$16,327. This subsector alone accounts for approximately 75.8% of the manufacturing workforce.

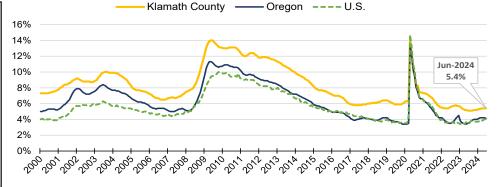
Machinery manufacturing and food manufacturing are two other large employers in the sector. These two subsectors represented another 9.3% of the manufacturing workforce.

The manufacturing sector overall comprises about 9% of the workforce in all privately owned companies in Klamath county.

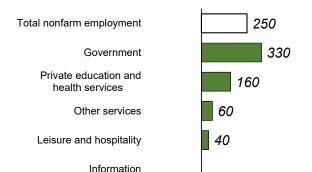
Source: Oregon Employment Department, QECW

Unemployment Rate at 5.4%

- Unemployment rate in June 2023 was 5.1%
- Seasonally adjusted unemployment rate has been relatively static since early 2024



Source: Oregon Employment Department, LAUS



-10

-40

-60

-110

Industry Employment Change: June 2023 to June 2024

Klamath County added 250 jobs over the year.

- Employment up 1% in the past year

Detailed June Employment Press Release

Jeff McAllister — Workforce Analyst for Southern Oregon

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Source: Oregon Employment Department, CES

Manufacturing -120

Financial activities

Mining, logging, and

construction

Professional and business

Trade, transportation, and

utilities

services

South Central Economic Overview:

Lake County

June 2024

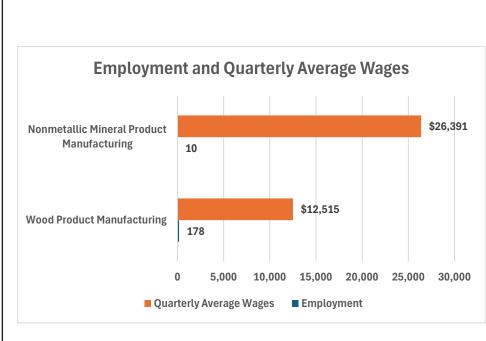


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Special Topic: Q1 Manufacturing Subsector Snapshot



Across Oregon wood product manufacturing is a large employer within the manufacturing sector. This past quarter the subsector employed 178 workers and paid an average quarterly wage of \$12,515. This subsector alone accounts for approximately 88.6% of the manufacturing workforce.

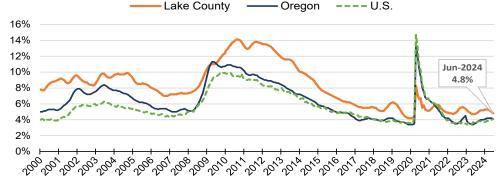
Nonmetallic mineral product manufacturing is another large employer in the sector. This subsector represented 5% of the manufacturing workforce.

The manufacturing sector overall comprises about 14.7% of the workforce in all privately owned companies in Lake county.

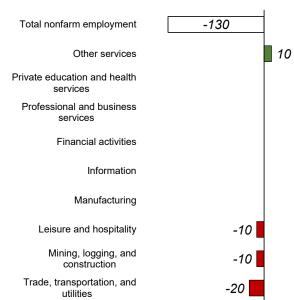
Source: Oregon Employment Department, QECW

Unemployment Rate at 4.8%

- Unemployment rate was 4.7% in June 2023
- Seasonally adjusted unemployment rate has been relatively static since early 2024



Source: Oregon Employment Department, LAUS



-100

Industry Employment Change: June 2023 to June 2024

Lake County employment declined by 130 jobs since last year.

- Employment down 5.3% in the past year
- **Detailed June Employment Press Release**

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Government Source: Oregon Employment Department, CES