Washington County Economic Indicators

April 2021 (March Data)



The unemployment rate for Washington County was 5.2% in March 2021. Washington County's unemployment rate of 5.2% is just shy of double what it was in March 2020 (2.8%). This remains essentially unchanged compared with February 2021. March 2020 was the first increase in the unemployment rate that Washington County had seen in over a year, and it marked the initial impacts of COVID-19.

Washington County added 2,900 jobs to its labor market between February and March 2021. However, it remains down 5.1% compared with March 2020. Once again, leisure and hospitality led monthly employment gains. The sector recovered 1,600 jobs over the last month. Education and health services also added 500 jobs to the local labor market over the last month.

Job losses during COVID-19 were severe and rapid, happening over the course of just two months. The Great Recession on the other hand took nearly two years to reach its' lowest employment level, and 66 months to recover. While full recovery is still in our future, it's promising to see several months of strong job gains over the last year.

Washington County's Unemployment Rate in March 2021 Remained Nearly Double This Time Last Year

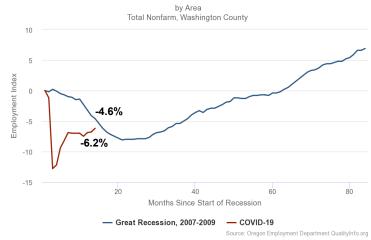
March 2001 to March 2021, Seasonally Adjusted Local Area Unemployment Statistics

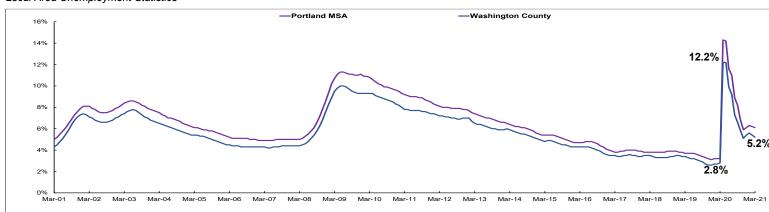


<u>Graph of the Month:</u> Compared With the Great Recession, Washington County is Recovering Quickly During COVID-19 February 2020 to March 2021

Current Employment , Survey of Consumer Sentiment

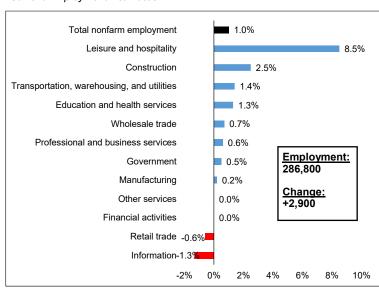
COVID-19 Job Changes Compared to Great Recession Job Changes





Leisure and Hospitality Led Job Gains in Washington County From February to March 2021

February 2021 to March 2021, Not Seasonally Adjusted Current Employment Estimates



Every Industry Except Transportation, Warehousing, and Utilities Remains Down Compared With March 2020

March 2020 to March 2021, Not Seasonally Adjusted Current Employment Estimates

