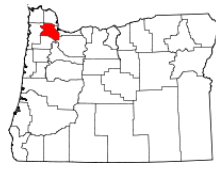


# Washington County Economic Indicators

March 2021 (February Data)



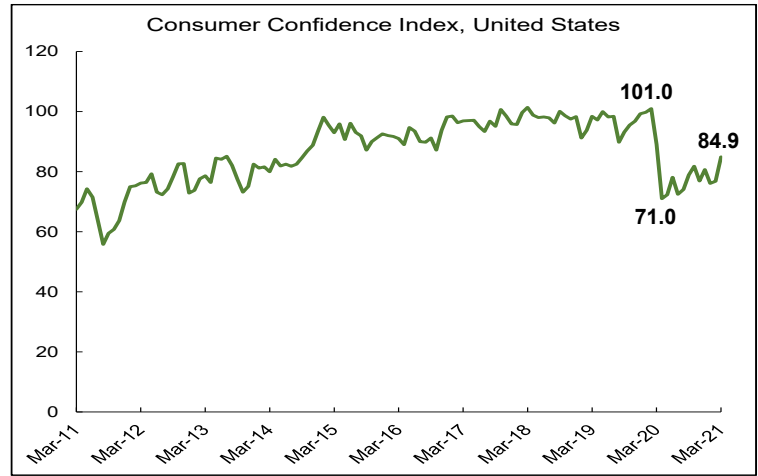
The unemployment rate for Washington County was 5.4% in February 2021. From the end of the last economic expansion, Washington County's unemployment rate of 5.4% is exactly twice what it was in February 2020 (2.7%). However, Washington County's unemployment rate has shown remarkable improvement since April 2020. The unemployment rate declined by 6.8 percentage points from April 2020 to February 2021.

Washington County added 300 jobs to its labor market between January and February 2021. Leisure and hospitality led these employment gains. While modest, it's promising to see the hardest hit sector recovering jobs. Information as well as business and professional services also added jobs to the local labor market in February 2021.

The University of Michigan released their final consumer confidence survey results for March 2021 last week, and the news was promising. Confidence in the United States has increased for the third month in a row to 84.9 index points from a low of 71.0 index points in April 2020. Consumer confidence vacillated during most of 2020, so this steady growth is reflective of a growing optimism in the U.S.

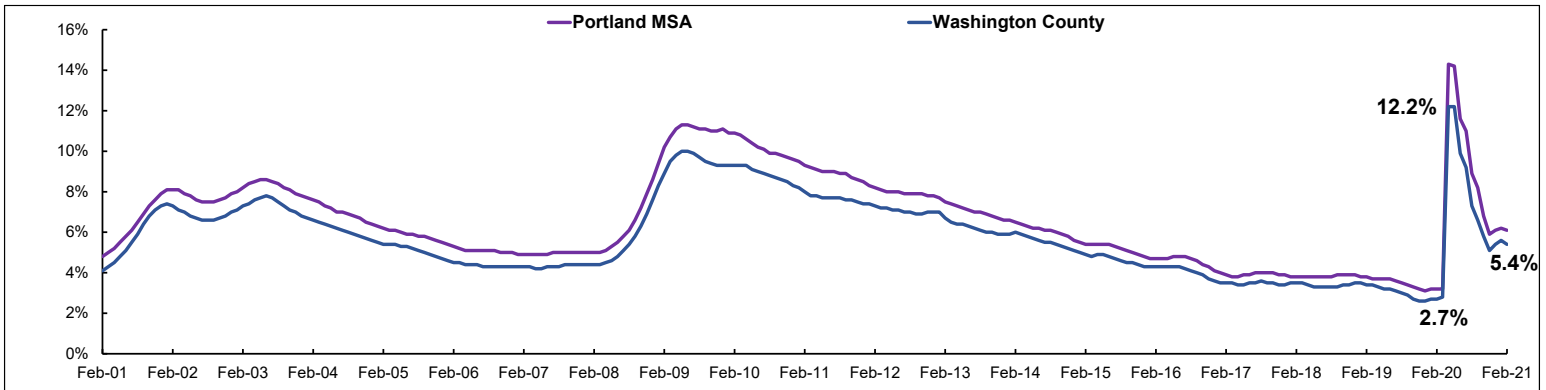
## Graph of the Month: Consumer Confidence Continues to Improve to Its Highest Level Since the Low-Point in April 2020

March 2011 to March 2021  
University of Michigan, Survey of Consumer Sentiment



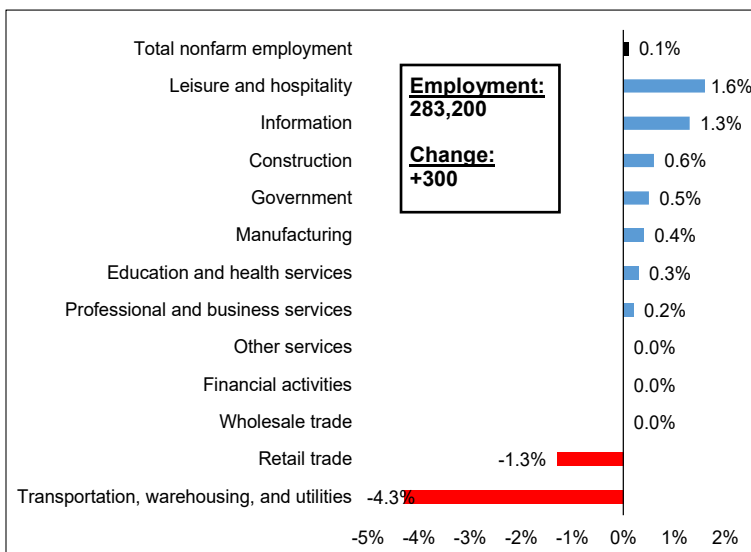
## Washington County's Unemployment Rate in January 2021 was More Than Double This Time Last Year

February 2001 to February 2021, Seasonally Adjusted  
Local Area Unemployment Statistics



## Washington County Saw Modest Job Gains in Over Half of Its Industries From January to February 2021

January 2021 to February 2021, Not Seasonally Adjusted  
Current Employment Estimates



## A Year After Washington County's Economic Peak, Employment Remains Down 7.1%

February 2020 to February 2021, Not Seasonally Adjusted  
Current Employment Estimates

